

Name of Tax Change	Current Treatment	New Treatment
<p>Extension of Development and Expansion Incentive to International Legal Services</p>	<p>Nil</p>	<p>The Development and Expansion Incentive (“DEI”) scheme will be extended to cover income derived from the provision of international legal services to encourage law practices to do more international legal work. The incentive will be available to law practices registered in Singapore as a company or as a branch of a foreign company. Approved law practices will enjoy a 10% concessionary tax rate on incremental income from qualifying international legal services for 5 years. The incentive is valid from 1 April 2010 to 31 March 2015 (both dates inclusive).</p> <p>The Ministry of Law and EDB will release details of the new incentive in March 2010.</p>