

## BUDGET 2011

### SECTOR-SPECIFIC TAX CHANGES FOR BUSINESSES

Name of Tax Change	Current Treatment	New Treatment
<b>STRENGTHEN SINGAPORE'S POSITION AS THE LEADING FINANCIAL CENTRE</b>		
Renewal of Tax Exemption Scheme for Income Derived from Structured Products	<p>Income derived by non-resident non-individuals from any structured product offered by a financial institution in Singapore is exempt from tax, subject to conditions. This is applicable to payments made on structured products where the contracts take effect, are renewed or extended during the period from 1 January 2007 to 31 December 2011.</p> <p>In addition, income derived by individuals from any structured product offered by a financial institution in Singapore is exempt from tax, subject to conditions.</p>	<p>The existing tax exemption scheme for income derived from structured products will be extended to 31 March 2017.</p> <p>The current tax exemption for individuals on income from structured products will remain.</p> <p>All other existing conditions of the current scheme will apply.</p>