Summary of Filing Requirement for Declaration of Receipts and Payments ("RnP")

Companies in Voluntary/Compulsory Liquidation, and	Date of Commencement of Liquidation	Date of Final Meeting	Declaration of RnP periods	Filing Requirement	Date of Filing the Declaration of RnP
With receipts (Worked Example 1)	02/04/2012	31/05/2014	i) Period with receipts: a) 02/04/2012 to 01/04/2013 b) 02/04/2013 to 21/02/2014* (last set of Declaration of RnP) ii) Liquidator's Final Accounts for period: 02/04/2012 to 31/05/2014	 Yearly Ending within 6 months before final meeting	 - 01/05/2013 (within 1 month from the last day of the period covered) - 28/02/2014 (within 7 days from the last day of the period covered) - Immediately upon the final meeting - If additional receipts are received for period 22/02/2014 to 31/05/2014, the liquidator can choose to file an interim Declaration of RnP so that assessments can be raised on a timely basis

*Liquidator decides to request for tax clearance and file the last Declaration of Receipts and Payments.

Companies in Voluntary/Compulsory Liquidation, and	Date of Commencement of Liquidation	Date of Final Meeting	Declaration of RnP periods	Filing Requirement	Date of Filing the Declaration of RnP
With no receipts (Worked Example 2)	02/04/2012	31/05/2014	i) Period with no receipts: a) 02/04/2012 to 01/02/2014* (last set of Declaration of RnP) ii) Liquidator's Final Accounts for period: 02/04/2012 to 31/05/2014	Ending within 6 months before final meeting	- 08/02/2014 (within 7 days from the last day of the period covered) - Immediately upon the final meeting - If additional receipts are received for period 02/02/2014 to 31/05/2014, the liquidator can choose to file an interim Declaration of RnP so that assessments can be raised on a timely basis

*Liquidator decides to request for tax clearance and file the last Declaration of Receipts and Payments.

Companies in Voluntary/Compulsory Liquidation, and	Date of Commencement of Liquidation	Date of Final Meeting	Declaration of RnP periods	Filing Requirement	Date of Filing the Declaration of RnP
Transit from having receipts to <u>no</u> receipts (Worked Example 3)	02/04/2012	31/05/2020	i) Period with receipts: a) 02/04/2012 to 01/04/2013 ii) <u>Period with no receipts</u>: a) 02/04/2013 to 01/04/2017 b) 02/04/2017 to 21/02/2020* (last set of Declaration of RnP) iii) Liquidator's final accounts for period: 02/04/2012 to 31/05/2020	 Yearly Every four years Ending within 6 months before final meeting	 - 01/05/2013 (within <u>1 month</u> from the last day of the period covered) - 01/05/2017 (within <u>1 month</u> from the last day of the period covered) - 28/02/2020 (within <u>7 days</u> from the last day of the period covered) - Immediately upon the final meeting

*Liquidator decides to request for tax clearance and file the last Declaration of Receipts and Payments.

Companies in Voluntary/Compulsory Liquidation, and	Date of Commencement of Liquidation	Date of Final Meeting	Declaration of RnP periods	Filing Requirement	Date of Filing the Declaration of RnP
Transit from <u>no</u> receipts to having receipts (Worked Example 4)	02/04/2012	31/05/2016	i) Period with <u>no</u> receipts: a) 02/04/2012 to 01/04/2014 ii) Period with receipts: b) 02/04/2014 to 01/04/2015 iii) No receipts from 02/04/2015: c) 02/04/2015 to 21/02/2016* (last set of Declaration of RnP) iv) Liquidator's Final Accounts for period: 02/04/2012 to 31/05/2016	Every four years Yearly Ending within 6 months before final meeting	- 01/05/2015 (within <u>1 month</u> from the last day of the period covered) - 28/02/2016 (within <u>7 days</u> from the last day of the period covered) - Immediately upon the final meeting

*Liquidator decides to request for tax clearance and file the last Declaration of Receipts and Payments.