



Annual Declaration Form For Supplementary Retirement Scheme (SRS)

This form must be completed and submitted by an individual who wishes to make SRS contribution subject to a cap using the contribution rate of 35%. He is **required to declare** that he is neither a Singapore Citizen nor a Permanent Resident of Singapore.

Please read the **Points To Note** (1) to (4) below before completing the form. The completed form is to be submitted to the SRS operator.

It may take you about 3 minutes to fill in this form.

Particulars of the Individual

Full name: Mr / Mrs / Miss / Ms *

FIN / Passport No* : _____

Address: _____

Contact Tel. No: _____

(For existing SRS member) SRS Account No: _____ SRS Operator: DBS / OCBC / UOB *

Declaration on foreigner status

I hereby confirm that I am neither a Singapore Citizen nor a Permanent Resident of Singapore as at the date of this declaration. I undertake to inform the SRS operator when I make any subsequent SRS contribution within this year, of my change in status if subsequent to this declaration, I become a Singapore Citizen or a Permanent Resident of Singapore during this year [see note (4)].

Name & signature of individual making the declaration

Date

**Delete whichever is not applicable*

IMPORTANT NOTES

(1) Under the Singapore Income Tax Act, there are penalties for failing to give a return, furnishing an incorrect return or making a false declaration.

(2) An individual can only maintain one SRS account at any one time. It is an offence for an SRS member to open SRS accounts with more than one SRS operator at any time and there are penalties for doing so.

(3) No contribution will be allowed if the individual has made a withdrawal from his SRS account –
(a) on the ground that he is –
(i) physically or mentally incapacitated from ever continuing in any employment; or
(ii) mentally disordered and incapable of managing himself or his affairs; or
(iii) suffering from a terminal illness or disease; or
(b) on or after reaching the prescribed retirement age prevailing at the time of his first contribution.

(4) The SRS contribution rates are 15% for Singapore Citizens/ Permanent Residents of Singapore and 35% for foreigners. If during the year, a foreigner becomes a Singapore Citizen or Permanent Resident of Singapore, the SRS operator will re-compute his SRS contribution cap for the year on a pro-rata basis.
For example: If a foreigner becomes a Permanent Resident of Singapore on 1.11.2011, his SRS contribution cap for the year 2011 will be \$26,909 i.e. $(304/365 \times \$85,000^{\#} \times 35\%) + (61/365 \times \$85,000 \times 15\%)$.

[#] \$85,000 is the relevant income base effective from the year 2011 for the purpose of computing the SRS contribution cap.