

**STATEMENT OF GROSS ANNUAL VALUE AND EXPENSES INCURRED**

Address of Property: \_\_\_\_\_  
 Period of Occupation (by calendar year): \_\_\_\_\_  
 Vacancy Period (if any): \_\_\_\_\_  
 Use of property<sup>1</sup>: \_\_\_\_\_

		\$	\$
Gross Annual Value	(a)		
Less: <u>Expenses Incurred</u> <sup>2</sup>			
Property Tax			
Mortgage Loan Interest			
Fire Insurance			
Maintenance Fee			
Repairs <sup>3</sup>			
Maintenance <sup>4</sup>			
Others, please specify:			
_____			
_____			
_____			
Total Expenses Incurred	(b)		
<b>Net Annual Value (\$)</b>	<b>(c) = (a) - (b)</b>		
<b>Full Name of Owner(s):</b>	<b>Identification No.</b>	<b>Ownership (%)</b>	<b>Share of Net Annual Value (\$)</b>

**Note: All expenses claimed must be supported with receipts. You need not forward the receipts unless requested by IRAS.**

<sup>1</sup> (1) Own & occupy only one property and the NAV is more than \$150,000.  
 (2) Own and occupy two or more properties.  
 (3) Own any property occupied on your behalf rent-free for residential purposes.  
<sup>2</sup> You may refer to IRAS website, [www.iras.gov.sg](http://www.iras.gov.sg), for more information on deductible and non-deductible expenses.  
<sup>3</sup> Repairs done to restore the structure of the property to its original state (e.g. repair leaking roof).  
<sup>4</sup> Examples: Painting, pest control, maintenance of garden/swimming pool.