

IRAS CIRCULAR

CLARIFICATION ON STAMP DUTY TREATMENT FOR HDB RESIDENTIAL RESALE FLATS



INLAND REVENUE
AUTHORITY
OF SINGAPORE

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22 December 2006

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**CLARIFICATION ON STAMP DUTY TREATMENT FOR HDB RESIDENTIAL
RESALE FLATS**

With the withdrawal of the deferment concession with effect from 15 December 2006, the purchasers of HDB resale flats are required to stamp the Option to Purchase within 14 days after the date of acceptance.

We understand that under current HDB's resale procedure and the provision under Section 50 of the Housing And Development Act Cap. 129, no HDB flat can be sold, leased, mortgaged or disposed of without the prior written consent of the Board. It may take up to 6 to 8 weeks to obtain written consent following the signing of the Option and submission of resale application.

In order to ease purchasers' compliance, and as an administrative concession, late stamping penalty will be waived if the purchasers of HDB resale flats stamp their Option to Purchase within 14 days after the date of HDB's in-principle approval. This administrative concession is applicable to HDB resale flats subject to HDB's approval and takes effect from 15 December 2006.

When stamping the Option to Purchase via the e-Stamping system, please indicate the HDB's date of in-principle approval in the box provided for the "date of document" and also indicate the acceptance date of Option to

Purchase in the box provided for the “date of contract/ exercise of option” (please refer to Appendix A).

We would appreciate if the information could be disseminated to your members. If you need clarification, you may call our helplines at 6351 3697 / 6351 3698 for assistance.

WANG TECK LENG
DEPUTY DIRECTOR
VALUATION & STAMP DUTY
for COMMISSIONER OF STAMP DUTIES

cc HDB

Appendix A

Note: * indicates mandatory field

- CREATE -

User's Reference
User's Name *
Telephone No. *
Unique Doc. Reference *
Related Doc. Reference (Applicable for lawfirm only)

[Section A](#) | [Section B](#) | [Section C](#) | [Section D](#) | [Section E](#) | [Section F](#)

SECTION A : DETAILS OF DOCUMENT BEING E-STAMPED WITH AD VALOREM DUTY

Document Type *
Document is * Executed Not Executed
If Executed, Date of Document (DD/MM/YYYY)
Executed / Will be executed in duplicate * Yes No
Document Executed in Singapore Overseas - Receipt Date (DD/MM/YYYY)

[Section A](#) | [Section B](#) | [Section C](#) | [Section D](#) | [Section E](#) | [Section F](#)

Indicate the HDB in-principle approval date

SECTION B : PARTICULARS OF PROPERTY ACQUIRED

Address of property * :

1. [Building](#)

Blk/House No. *
Street Name *
(State only the Street Name and not Building/Estate Name)
Sty-Unit - Postal Code

Click **MORE** button to another screen for up to a max. of 20 entries for Building

1. [Land](#)

MK/TS No. Lot No.
PLPT/Parcel No.

Click **MORE** button to another screen for up to a max. of 20 entries for Land

Date of Contract/Exercise of Option (DD/MM/YYYY)
Purchase Price (S\$) *
Share/Interest Acquired * Full Fraction - /

[Section A](#) | [Section B](#) | [Section C](#) | [Section D](#) | [Section E](#) | [Section F](#)

Indicate the Acceptance date of the Option to Purchase