

Withholding tax rates for individuals

Nature of Income	Withholding Tax Rate
Interest, commission, fee or other payment in connection with any loan or indebtedness	15% ^a
Royalty or other lump sum payments for the use of movable properties	10% ^{a b}
Income received by non-resident professionals (e.g. consultants, trainers, coaches...) for services performed in Singapore	15% on gross income or 20% ^e on net income
Income received by non-resident public entertainers for services performed in Singapore	15% on gross income ^c
Remuneration including director's fees received by non-resident directors	20% ^e
SRS withdrawals received by non-Singapore SRS account holders	20% ^{d e}

^a This withholding tax rate applies if the income is not derived from any trade, business, profession or vocation carried on or exercised by the non-resident individual in Singapore. If the income is derived from any trade, business, profession or vocation carried on or exercised by the non-resident individual in Singapore, then the withholding tax rate is 20% (22% for payments made from 1 Jan 2016).

^b The reduced withholding tax rate of 10% applies to payments due and payable on or after 1 Jan 2005.

^c 10% on gross income if the income for services performed in Singapore is due and payable during the period from 22 Feb 2010 to 31 Mar 2020.

^d With effect from 1 Jul 2014, the concessionary withholding tax rate of 15% will apply if the following conditions are met:

- i. Cumulative amount withdrawn by the SRS account holder in the calendar year does not exceed \$200,000; and
- ii. The SRS account holder does not have any other income besides the SRS withdrawal(s) during the calendar year when the withdrawal(s) are made.

To enjoy this concession, the SRS account holder must declare that he fulfils the two conditions above using the Form IR37B(1).

^e 22% for payments made from 1 Jan 2016