

CONSENT FORM FOR NEW EMPLOYEES

Wage Credit Scheme (WCS)

Please read the Important Notes carefully before you sign this form.

Important Notes

This form is used by an employer to obtain the consent of his new employees¹, for their individual Wage Credits to be disclosed to the employer by the Inland Revenue Authority of Singapore (IRAS).

An employer is eligible for the Wage Credit Scheme payout if he had given his Singapore Citizen employee(s), earning a gross monthly wage of below \$4,000, a wage increase of at least \$50 over the preceding year.

Eligible employers automatically receive a lump-sum payout for all qualifying employees from IRAS. They may request from IRAS a breakdown of Wage Credit by employee, for accounting, verification or other purposes.

In the case of new employees, their wage increases and therefore their individual Wage Credits due to the employer are derived based on CPF contributions from both their existing and previous employers. The disclosure of your individual Wage Credit may enable the wages from your previous employment to be derived. Your consent **must** be obtained for your individual Wage Credit to be disclosed to your employer. Employees who agree to give their consent should sign this Consent Form, which the employer should retain and produce only upon request by IRAS.

Consent Given By Employee to Employer

I, _____ (name of employee), of NRIC No. _____,

hereby give my consent to my employer,

_____,
(Company / Business/ Entity name)

_____,
(Unique Entity No.)

to obtain, from IRAS, information on the individual Wage Credit due to my employer for the wage increase given to me.

I have read the Important Notes above carefully and fully understand the implications of the consent given by me. In giving this consent, I will not hold IRAS responsible for the disclosure and shall also indemnify IRAS against all claims arising from the disclosure.

Signature of employee

Date

The duly signed form should be retained by the employer till Dec 2018, and produced on request by IRAS.

¹ New employees are employees who were employed by the employer for less than 3 months in the year preceding the qualifying year for Wage Credit Scheme payouts.