



# Appendices

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## APPENDIX 1

## TAX COLLECTION

## TOTAL GOVERNMENT OPERATING REVENUE AND INLAND REVENUE AUTHORITY OF SINGAPORE'S COLLECTION

	FY2007/08	FY2008/09	FY2009/10
	S\$'000	S\$'000	S\$'000
Total Government Operating Revenue <sup>1</sup>	40,374,770	41,086,202	<b>39,546,524</b>
Inland Revenue Authority of Singapore's Collection	29,112,603	29,800,675	<b>29,871,066</b>
Percentage	72.1%	72.5%	<b>75.5%</b>

<sup>1</sup>Total Government Operating Revenue excludes investment income.

**APPENDIX 2****INLAND REVENUE AUTHORITY OF SINGAPORE'S COLLECTION BY TAX TYPE**

<b>Tax Type</b>	<b>FY2007/08</b> S\$'000	<b>FY2008/09</b> S\$'000	<b>FY2009/10</b> S\$'000
Income Tax			
- Corporate Income Tax	9,273,070	10,599,444	<b>9,589,477</b>
- Individual Income Tax	4,550,289	5,430,482	<b>6,128,687</b>
- Withholding Tax	1,150,270	1,175,956	<b>1,137,220</b>
Goods and Services Tax	6,166,601	6,488,202	<b>6,914,786</b>
Property Tax	2,428,533	2,856,505	<b>1,979,434</b>
Stamp Duty	3,676,667	1,431,620	<b>2,386,217</b>
Betting & Sweepstake Duties <sup>1</sup>	1,378,012	1,427,671	<b>1,396,312</b>
Private Lotteries Duty	335,479	343,357	<b>330,737</b>
Estate Duty	153,682	47,438	<b>8,196</b>
<b>Total</b>	29,112,603	29,800,675	<b>29,871,066</b>

<sup>1</sup> With effect from March 2010, betting & sweepstake duties include casino tax collected under Section 146 of the Casino Control Act.

**APPENDIX 3****TAX AND PENALTY ARISING FROM AUDIT AND INVESTIGATION**

	<b>FY2007/08</b>		<b>FY2008/09</b>		<b>FY2009/10</b>	
	Number of Cases	S\$'000	Number of Cases	S\$'000	Number of Cases	S\$'000
Audit						
- Income Tax	3,405	47,478	3,558	63,294	<b>4,357</b>	<b>62,789</b>
- GST	3,097	87,373	4,239	103,126	<b>3,475</b>	<b>154,184</b>
Investigation	121	16,175	122	32,391	<b>189</b>	<b>38,814</b>

**APPENDIX 4****PROFILE OF TAXPAYERS****ASSESSABLE INCOME OF INDIVIDUALS BY INCOME TYPE**

AS AT 31 MARCH 2010 FOR THE YEAR OF ASSESSMENT 2009

	<b>Total</b>	<b>Taxable Group*</b>	<b>Non-Taxable Group</b>
	S\$'000	S\$'000	S\$'000
Income from Trade and Profession	6,220,967	5,241,066	979,900
Employment Income	98,233,219	84,475,934	13,757,285
Rents/Net Annual Value	2,019,479	1,764,971	254,508
Dividends	10,941	8,329	2,612
Interest	67,373	53,811	13,561
Royalties	5,024	4,131	893
Other Types	299,698	266,301	33,396
<b>Total Income</b>	<b>106,856,700</b>	<b>91,814,544</b>	<b>15,042,156</b>
Less : Approved Donations	349,723	280,619	69,104
<b>Assessable Income</b>	<b>106,506,977</b>	<b>91,533,925</b>	<b>14,973,052</b>
Number of Individuals Assessed**	1,650,385	1,042,265	608,120

\* Taxable Group means those with tax payable after allowing rebates and tax set-offs.

\*\* The figure includes 109,954 tax clearance cases for non-citizens.

## APPENDIX 5

## TAXABLE INDIVIDUALS BY INCOME GROUP

ASSESSMENTS AS AT 31 MARCH 2010 FOR THE YEAR OF ASSESSMENT 2009

Assessed Income Group S\$	Number of Taxpayers		Assessable Income <sup>1</sup>		Chargeable Income <sup>2</sup>		Net Tax Assessed <sup>3</sup>	
	Resident	Non-Resident	Resident S\$'000	Non-Resident S\$'000	Resident S\$'000	Non-Resident S\$'000	Resident S\$'000	Non-Resident S\$'000
20,000 & below	-	12,935	-	82,424	-	82,430	-	13,347
20,001 - 25,000	37,227	782	864,716	17,457	817,676	17,457	2,048	2,999
25,001 - 30,000	80,552	617	2,244,643	16,842	1,916,180	16,842	8,544	2,879
30,001 - 40,000	196,762	884	6,861,400	30,710	5,316,030	30,710	40,807	5,260
40,001 - 50,000	158,465	635	7,098,804	28,388	5,166,435	28,388	67,476	4,863
50,001 - 60,000	114,922	483	6,298,061	26,419	4,554,284	26,419	89,345	4,505
60,001 - 70,000	80,525	387	5,210,820	25,062	3,799,198	25,062	99,698	4,161
70,001 - 80,000	59,478	257	4,446,903	19,284	3,302,690	19,284	106,436	3,185
80,001 - 100,000	80,597	399	7,187,220	35,664	5,475,507	35,664	213,982	5,790
100,001 - 150,000	98,413	441	11,917,486	53,636	9,509,123	53,636	530,314	8,609
150,001 - 200,000	42,696	170	7,343,368	29,283	6,187,669	29,283	490,038	4,707
200,001 - 300,000	37,563	163	9,101,976	38,850	8,042,057	38,850	849,722	6,209
300,001 - 400,000	16,144	42	5,541,712	14,255	5,086,939	14,255	647,490	2,251
400,001 - 500,000	7,368	25	3,275,908	11,221	3,071,479	11,220	441,850	1,713
500,001 - 1,000,000	9,692	25	6,453,073	17,201	6,191,921	17,068	1,011,038	2,886
1,000,001 & above	3,591	25	7,148,434	92,704	7,050,569	92,621	1,324,473	18,291
<b>TOTAL</b>	1,023,995	18,270	90,994,524	539,401	75,487,758	539,191	5,923,260	91,657

Note:

<sup>1</sup>Assessable Income refers to the total income of an individual less allowable deductions such as business expenses, employment expenses and donations.<sup>2</sup>Chargeable income of an individual is his/her assessable income less the personal reliefs allowed.<sup>3</sup>Net Tax Assessed is net tax payable by an individual after taking into account allowable tax credits and tax rebates.

**APPENDIX 6****RELIEFS AND ALLOWANCES FOR TAXABLE INDIVIDUALS**

ASSESSMENTS AS AT 31 MARCH 2010 FOR THE YEAR OF ASSESSMENT 2009

	Number of Claimants	S\$'000	S\$'000
<b>Assessable Income</b>			91,533,925
Reliefs :			
Earned Income	1,009,108	1,262,847	
Wife	191,764	384,611	
Child	331,239	3,882,858	
Parents	187,145	1,098,041	
Foreign Maid Levy	48,598	235,367	
Grandparent Care-Giver	16,321	48,960	
Handicapped Brother/Sister	3,734	13,200	
CPF	788,092	7,370,191	
CPF Cash Top-Up	8,096	54,077	
Life Assurance	56,394	113,195	
NSman	443,873	677,971	
Course Fees	46,093	102,044	
Supplementary Retirement Scheme	23,882	263,627	15,506,988
<b>Chargeable Income</b>			76,026,937
<b>Gross Tax</b>			6,564,802
Tax Set-Off :			
Dividends Set-Off	24	2	
Other Tax Deducted at Source	150	994	
Non Resident Relief (S 40)	37	59	
Double Taxation Relief/Tax Credit	313	1,959	
Tax Remitted	358	2,042	
One-off Tax Rebate	1,023,969	516,986	
Parenthood Tax Rebate/Other Set-Off	7,287	27,842	549,885
<b>Net Tax Assessed</b>			6,014,917



## APPENDIX 7

## CHARGEABLE INCOME OF COMPANIES BY INCOME TYPE

AS AT 31 MARCH 2010

	YEAR OF ASSESSMENT 2008		
	Total	Taxable Group <sup>3</sup>	Non-Taxable Group
	S\$'000	S\$'000	S\$'000
Trade Income	29,677,697	70,210,305	(40,532,608)
Rents/Net Annual Value	735,494	567,151	168,343
Dividends	6,718,487	3,496,393	3,222,094
Interest	4,220,161	3,443,050	777,111
Royalties	58,535	37,072	21,463
Other Types	379,049	332,820	46,229
Total Income	41,789,422	78,086,791	(36,297,368)
Less : Approved Donations	304,607	120,978	183,629
Chargeable Income	82,078,918	77,965,813	4,113,105
Less: Group Relief	1,429,978	685,752	744,226
Loss Carry-back Relief	45,762	32,309	13,453
Chargeable Income After Reliefs	80,603,178	77,247,752	3,355,426
Less: Full/ Partial Tax Exemption	3,697,318	3,318,383	378,935
Chargeable Income <sup>1</sup> After Full/ Partial Tax Exemption	76,905,860	73,929,369	2,976,491
Gross Tax Payable	11,572,243	11,047,699	524,544
Less: Tax Deducted at Source	1,144,681	557,774	586,907
Other Tax Set-offs	282,922	246,891	36,031
Net Tax Assessed <sup>2</sup>	10,144,640	10,243,034	(98,394)
Number of Companies Assessed	132,335	43,709	88,626

	YEAR OF ASSESSMENT 2009		
	Total	Taxable Group <sup>3</sup>	Non-Taxable Group
	S\$'000	S\$'000	S\$'000
Chargeable Income After Full/ Partial Tax Exemption	71,574,032	71,351,658	222,374
Net Tax Assessed	10,815,705	10,832,387	(16,682)
Number of Companies Assessed	135,010	50,344	84,666

Breakdown by income types for Year of Assessment 2009 will be tabulated in the next report.

Note:

<sup>1</sup> Chargeable income is the taxable income of a company less allowable or approved deductions such as business losses, expenses, capital allowances, donations and the claims for tax reliefs and tax exemptions. Chargeable income is zero if total deduction is more than total income.

<sup>2</sup> Net Tax Assessed is net tax payable/repayable by a company after taking into account allowable tax credits and tax deducted at source.

<sup>3</sup> Taxable Group means those companies with net tax payable.

**APPENDIX 8****TAXABLE COMPANIES BY INCOME GROUP**

ASSESSMENTS AS AT 31 MARCH 2010 FOR THE YEAR OF ASSESSMENT 2009

<b>Chargeable Income Group</b>	<b>Number of Companies</b>	<b>Chargeable Income</b>	<b>Net Tax Assessed</b>
S\$		S\$'000	S\$'000
10,000 & below	12,640	42,082	7,736
10,001 - 20,000	5,094	74,705	13,447
20,001 - 30,000	3,550	88,131	15,791
30,001 - 40,000	2,711	94,542	16,894
40,001 - 60,000	4,034	198,556	35,673
60,001 - 80,000	2,769	192,470	34,512
80,001 - 100,000	2,302	207,245	37,073
100,001 - 150,000	3,688	457,899	81,662
150,001 - 200,000	1,443	249,887	44,206
200,001 - 300,000	1,781	440,220	77,969
300,001 - 400,000	1,187	410,467	72,916
400,001 - 500,000	965	434,288	77,066
500,001 - 1,000,000	2,780	1,908,040	335,574
1,000,001 - 2,000,000	1,933	2,749,926	485,610
2,000,001 - 3,000,000	839	2,071,441	365,671
3,000,001 - 4,000,000	513	1,777,716	308,987
4,000,001 - 5,000,000	322	1,442,945	248,479
5,000,001 & above	1,793	58,511,097	8,573,122
<b>Total</b>	<b>50,344</b>	<b>71,351,658</b>	<b>10,832,387</b>

**APPENDIX 9****TAXABLE COMPANIES BY ECONOMIC SECTOR**

ASSESSMENTS AS AT 31 MARCH 2010 FOR THE YEAR OF ASSESSMENT 2009

	<b>Number of Companies</b>	<b>Chargeable Income</b> S\$'000	<b>Net Tax Assessed</b> S\$'000
Manufacturing	4,278	11,279,731	1,554,005
Construction	3,912	1,615,221	288,220
Utilities	114	1,021,818	183,937
Other Goods Industries <sup>1</sup>	78	94,073	16,585
Wholesale & Retail Trade	15,942	18,857,302	2,682,171
Hotels & Restaurants	1,151	1,113,697	197,643
Transport & Storage	3,052	5,129,884	856,805
Information & Communications	2,093	2,549,711	450,996
Financial	4,969	18,998,912	2,835,445
Real Estate & Business Activities	11,199	9,038,126	1,546,183
Others	3,556	1,653,183	220,397
<b>Total</b>	<b>50,344</b>	<b>71,351,658</b>	<b>10,832,387</b>

<sup>1</sup> Comprises Agriculture, Fishing and Quarrying

Note: The industries are classified according to Singapore Standard Industrial Classification (SSIC) 2010.

## APPENDIX 10

## ANNUAL VALUE AND PROPERTY TAX BY PROPERTY TYPE

	Number of cases	FY 2007/08		Number of cases	FY 2008/09		Number of cases	FY 2009/10	
		Annual Value on 31 March 2008 \$'000	Property Tax Collection \$'000		Annual Value on 31 March 2009 \$'000	Property Tax Collection \$'000		Annual Value on 31 March 2010 \$'000	Property Tax Collection \$'000
HDB	821,545	5,538,635	86,083	827,168	5,573,563	82,164	<b>829,267</b>	<b>6,855,130</b>	<b>98,139</b>
Residential	240,525	5,461,625	376,615	245,826	6,493,329	445,512	<b>248,587</b>	<b>6,785,710</b>	<b>418,383</b>
Commercial	66,360	7,949,568	763,990	67,027	8,760,042	984,143	<b>75,767</b>	<b>10,224,382</b>	<b>630,157</b>
Industrial	29,108	4,619,586	473,459	31,041	6,104,261	636,185	<b>32,297</b>	<b>7,895,683</b>	<b>437,322</b>
Others	4,206	5,228,859	451,938	4,240	6,451,032	460,380	<b>3,837</b>	<b>4,558,745</b>	<b>137,739</b>
<b>Total</b>	1,161,745	28,798,273	2,152,084	1,175,303	33,382,227	2,608,384	<b>1,189,755</b>	<b>36,319,650</b>	<b>1,721,740</b>

Total amount excludes Contribution in-lieu of Property Tax, Compounding Fee and Fees & Licences.

Note: The Annual Value of the property is the estimated annual rent of the property if it were to be let, excluding the rent for furniture, fittings and service charge.

**APPENDIX 11****GST BY ECONOMIC SECTOR FOR FINANCIAL YEAR 2009/10**

	<b>Number of Traders</b>	<b>% of Traders in Net GST refund position</b>	<b>Net GST Contribution (%)</b>
Manufacturing	8,546	22.1%	3.1%
Construction	7,074	7.5%	17.3%
Utilities	256	31.1%	4.6%
Other Goods Industries <sup>1</sup>	125	35.7%	3.2%
Wholesale & Retail Trade	31,594	25.3%	41.1%
Hotels & Restaurants	2,119	11.8%	3.6%
Transport & Storage	3,931	52.4%	1.9%
Information & Communications	3,295	22.4%	6.7%
Financial	3,713	42.4%	4.0%
Real Estate & Business Activities	11,822	22.8%	11.4%
Others	5,075	17.6%	3.1%
<b>Total</b>	<b>77,550</b>	<b>24.2%</b>	<b>100.0%</b>

<sup>1</sup> Comprises Agriculture, Fishing and Quarrying

Note: The industries are classified according to SSIC 2010.

## APPENDIX 12

## STAMP DUTY ASSESSED

Instruments	FY2007/08		FY2008/09		FY2009/10	
	Number	S\$'000	Number	S\$'000	Number	S\$'000
Sales & Purchase Agreement	187,323	3,361,255	128,237	990,828	<b>172,434</b>	<b>2,060,490</b>
Lease Agreement	149,740	337,603	153,435	374,630	<b>167,365</b>	<b>248,699</b>
Mortgage Agreement	88,069	35,242	78,978	30,905	<b>101,429</b>	<b>40,556</b>
Share Transfer	31,110	65,545	26,168	66,763	<b>25,855</b>	<b>51,468</b>
Others	208,908	1,690	191,165	706	<b>199,013</b>	<b>487</b>
<b>Total</b>	665,150	3,801,335	577,983	1,463,832	<b>666,096</b>	<b>2,401,700</b>

**APPENDIX 13****PRIVATE LOTTERIES DUTY**

	<b>FY2007/08</b>	<b>FY2008/09</b>	<b>FY2009/10</b>
	S\$'000	S\$'000	S\$'000
Fruit Machines	335,008	342,961	<b>330,406</b>
Tombola	462	385	<b>323</b>
Other Games of Chance	9	11	<b>9</b>
<b>Total</b>	<b>335,479</b>	<b>343,357</b>	<b>330,737</b>

**APPENDIX 14****ESTATE DUTY ASSESSED**

	<b>FY2007/08</b>	<b>FY2008/09</b>	<b>FY2009/10</b>
Number of Cases	1,382	874	<b>395</b>
Duty Assessed (S\$'000)	539,342	79,610	<b>10,138</b>

## APPENDIX 15

## COMPLIANCE IN PAYMENT AND RETURN

TAX ARREARS <sup>1</sup>

	As at 31 March 2008 FY 2007/08 S\$'000	As at 31 March 2009 FY 2008/09 S\$'000	As at 31 March 2010 FY 2009/10 S\$'000
<b>Income Tax Arrears arising in :</b>			
Previous Financial Years	431,560	232,755	<b>213,066</b>
Current Financial Year	205,869	266,194	<b>224,438</b>
<b>Total Arrears</b>	<b>637,429</b>	<b>498,949</b>	<b>437,504</b>
<b>Property Tax Arrears arising in :</b>			
Previous Financial Years	17,627	9,600	<b>8,769</b>
Current Financial Year	44,960	46,789	<b>43,443</b>
<b>Total Arrears</b>	<b>62,587</b>	<b>56,389</b>	<b>52,212</b>
<b>Goods &amp; Services Tax Arrears arising in :</b>			
Previous Financial Years	111,214	123,426	<b>81,851</b>
Current Financial Year	81,321	88,158	<b>97,499</b>
<b>Total Arrears</b>	<b>192,535</b>	<b>211,584</b>	<b>179,350</b>
<b>Grand Total</b>	<b>892,551</b>	<b>766,922</b>	<b>669,066</b>

<sup>1</sup> The tax arrears exclude inactive arrears. Inactive arrears are those where all enforcement actions appropriate to these cases have been applied but tax recovery has not been successful. These cases include bankruptcy, strike-off, deregistration, dissolution, receivership, liquidation or judicial management in the case of companies, and bankruptcy or death in the case of individuals.



**APPENDIX 16****SUBMISSION OF TAX RETURNS**

	As at 31 March 2008 Year of Assessment 2007	As at 31 March 2009 Year of Assessment 2008	As at 31 March 2010 Year of Assessment 2009
<b>Individual Income Tax</b>			
- Returns Issued	1,510,020	1,578,382	<b>1,599,957</b>
- Returns Received	1,462,017	1,536,318	<b>1,558,044</b>
- Percentage	96.8%	97.3%	<b>97.4%</b>
- Returns Received on time	1,333,103	1,411,182	<b>1,442,097</b>
- Percentage	88.3%	89.4%	<b>90.1%</b>
- Internet Filing (by individuals)	951,551	961,451	<b>936,124</b>
- Telephone Filing (by individuals)	50,763	38,980	<b>25,582</b>
- No-Filing Service <sup>1</sup>	35,024	247,313	<b>344,124</b>
<b>Corporate Income Tax</b>			
- Returns Issued	119,555	127,442	<b>133,068</b>
- Returns Received	88,592	97,742	<b>108,088</b>
- Percentage	74.1%	76.7%	<b>81.2%</b>
- Returns Received on time	72,447	86,724	<b>97,546</b>
- Percentage	60.6%	68.0%	<b>73.3%</b>
	FY2007/08	FY2008/09	FY2009/10
<b>Goods &amp; Services Tax</b>			
- Returns Issued	274,025	290,111	<b>302,726</b>
- Returns Received	267,105	285,821	<b>299,152</b>
- Percentage	97.5%	98.5%	<b>98.8%</b>
- Returns Received on time	224,599	259,019	<b>278,120</b>
- Percentage	82.0%	89.3%	<b>91.9%</b>

<sup>1</sup> Individuals who received No-Filing Service letters and did not need to make any changes to their tax returns

Note: The figures for Internet filing, Telephone filing and No-Filing Service are as at 18 April of each year.

## APPENDIX 17

## SERVICE STANDARDS

## SERVICE LEVELS

	FY2007/08		FY2008/09		FY2009/10	
	Target	Achieved	Target	Achieved	Target	Achieved
Answer telephone calls within 1 minute						
Non-peak	85%	79%	85%	85%	<b>85%</b>	<b>86%</b>
Peak	70%	69%	70%	66%	<b>70%</b>	<b>74%</b>
Respond to correspondence within 3 weeks	80%	83%	80%	86%	<b>80%</b>	<b>91%</b>
Attend to taxpayers within 20 minutes	80%	87%	80%	86%	<b>80%</b>	<b>90%</b>
Emails replied within 5 working days	80%	94%	80%	93%	<b>80%</b>	<b>93%</b>
Process refunds						
- within 14 days	90%	93.0%	90%	94.3%	<b>90%</b>	<b>94.6%</b>
- within 30 days	100%	99.9%	100%	99.9%	<b>100%</b>	<b>99.9%</b>

## APPENDIX 18

## RATES TABLES

## TAX RATES TABLES

**Individual Income Tax**

From Year of Assessment 2007

Chargeable Income (S\$)	Tax Rate
0 - 20,000	0%
20,001 - 30,000	3.50%
30,001 - 40,000	5.50%
40,001 - 80,000	8.50%
80,001 - 160,000	14%
160,001 - 320,000	17%
More than 320,000	20%

For Year of Assessment 2009, there is a one-off personal tax rebate of 20% given to all tax resident individuals, up to S\$2,000 per taxpayer.

**Corporate Income Tax**

Effective from	Tax Rate
Year of Assessment 1994	27.0%
Year of Assessment 1997	26.0%
Year of Assessment 2001	25.5%
Year of Assessment 2002	24.5%
Year of Assessment 2003	22.0%
Year of Assessment 2005	20.0%
Year of Assessment 2008	18.0%
Year of Assessment 2010	17.0%

From Year of Assessment 2002, a partial tax exemption is given up to S\$100,000 of the company's chargeable income (excluding Singapore franked dividends) that is subject to tax at the normal corporate tax rate as follows:

- 75% tax exemption for the first S\$10,000 chargeable income
- 50% tax exemption for the next S\$90,000 chargeable income

Effective from Year of Assessment 2008, the threshold for partial tax exemption has been increased to S\$300,000 as follows:

- 75% tax exemption for the first S\$10,000 chargeable income
- 50% tax exemption for the next S\$290,000 chargeable income

**Property Tax**

Effective from	Tax Rate
1 July 1994	15%
1 July 1995	13%
1 July 1996	12%
1 July 2001	10%

The tax rate for owner-occupied residential properties is 4%.

**Goods & Services Tax**

Effective from	Tax Rate
1 April 1994	3%
1 January 2003	4%
1 January 2004	5%
1 July 2007	7%

**Private Lotteries Duty**

Effective from	Rate of Duty
28 October 1952	30% of gross takings

**Betting & Sweepstake Duties**

	Effective from	Rate of Duty
4D, Toto, Big Sweep	1 April 1987	25% on gross collection
Totalisator	1 April 2005	25% of gross betting profit
Sports Betting*	1 June 2001	25% of gross betting profit

\* Includes Football and Motor Racing

**Casino Tax**

Gross Gaming Revenue from	Tax Rate
Premuim Players	5%
Other Players	15%

**Stamp Duty**

Document	Effective from	Rate of Duty
On Sale & Purchase or Gift of Immovable Property	29 February 1996	Purchase price or market value, whichever is higher - <ul style="list-style-type: none"> <li>• Every S\$100 or part thereof of the first S\$180,000</li> <li>• Every S\$100 or part thereof of the next S\$180,000</li> <li>• Thereafter, every S\$100 or part thereof</li> </ul>
On Mortgage of Immovable Property or Stocks & Shares	29 February 1996	Amount of facilities granted - Every S\$1,000 or part thereof
On Tenancy/Lease of Immovable Property	1 April 2003	(a) Where Average Annual Rent and Other Consideration calculated for a whole year does not exceed S\$1,000 (b) Where Average Annual Rent and Other Consideration calculated for a whole year exceed S\$1,000 <ul style="list-style-type: none"> <li>• Lease term not exceeding 1 year; Every S\$250 or part thereof of annual rent</li> <li>• Lease term exceeding 1 year but not exceeding 3 years; Every S\$250 or part thereof of annual rent</li> <li>• Lease term exceeding 3 years or any indefinite term; Every S\$250 or part thereof of annual rent</li> </ul>
On Transfer or Gift of Shares	1 April 1980	Purchase price or net asset value of the share, whichever is higher - Every S\$100 or part thereof