

APPENDICES

The background features a collection of abstract geometric shapes, primarily triangles, scattered across the white space. The shapes vary in size and color, including solid light blue, solid tan, solid grey, and solid dark blue. Some shapes are outlined in thin lines of the same colors. A large, prominent light blue triangle is positioned in the center-right area. The overall composition is dynamic and modern.

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Tax Collection

Appendix 1: Total Government Operating Revenue and Inland Revenue Authority of Singapore's Collection

	FY2010/11 S\$'000	FY2011/12 S\$'000	FY2012/13 S\$'000
Total Government Operating Revenue ¹	46,060,205	51,077,175	55,814,497
Inland Revenue Authority of Singapore's Collection	34,731,384	38,440,111	41,360,911
Percentage	75.4%	75.3%	74.1%

¹ Total Government Operating Revenue excludes interest income, investment income and capital receipts.

Tax Collection

Appendix 2: Inland Revenue Authority of Singapore's Collection by Tax Type

Tax Type	FY2010/11 S\$'000	FY2011/12 S\$'000	FY2012/13 S\$'000
Income Tax			
- Corporate Income Tax	10,725,754	12,149,134	12,848,677
- Individual Income Tax	6,489,742	6,893,340	7,734,969
- Withholding Tax	957,394	1,258,048	1,337,325
Goods and Services Tax	8,199,540	8,689,164	9,040,201
Property Tax ¹	2,798,590	3,899,038	3,777,240
Stamp Duty	3,276,535	3,175,069	4,309,493
Betting Taxes ²	2,278,659	2,373,396	2,304,850
Estate Duty	5,170	2,922	8,156
Total	34,731,384	38,440,111	41,360,911

¹ Property tax collection was higher in FY2011/12 due to the cessation of the Property Tax Deferral for Land Approved for Development on 21 January 2011 which resulted in the deferred property tax being collected in FY2011/12.

² Betting Taxes include Betting Duty, Casino Tax and Private Lotteries Duty.

Tax Collection

Appendix 3: Tax and Penalty Arising from Audit and Investigation

	FY2010/11		FY2011/12		FY2012/13	
	Number of Cases	S\$'000	Number of Cases	S\$'000	Number of Cases	S\$'000
Audit						
- Individual Income Tax	3,084	48,870	4,137	59,015	3,858	47,767
- Corporate Income Tax	3,149	77,023	5,007	65,953	4,377	73,657
- GST	3,237	105,036	3,210	80,022	2,923	109,293
Investigation	122	64,360	136	68,219	122	44,530

Individual Income Tax

Appendix 4: Assessable Income of Individuals by Income Type

As at 31 March 2013 for the Year of Assessment 2012

	Total S\$'000	Taxable Group ¹ S\$'000	Non-Taxable Group S\$'000
Income from Trade and Profession	7,509,088	6,301,845	1,207,243
Employment Income	123,622,839	107,779,599	15,843,240
Rent	3,236,243	2,903,958	332,285
Dividends	11,706	9,598	2,109
Interest	88,668	77,206	11,461
Royalties	5,524	5,053	471
Other Types	257,114	233,863	23,252
Total Income	134,731,182	117,311,122	17,420,060
Less: Approved Donations ²	623,831	502,813	121,018
Assessable Income	134,107,351	116,808,309	17,299,042
Number of Individuals Assessed³	1,968,605	1,334,323	634,282

¹ Taxable Group means those with net tax payable after taking into account allowable tax credits, tax remission, tax rebates and tax deducted at source.

² Approved Donations refers to the total tax deductions granted in respect of qualifying donations. For the Year of Assessment 2012, the amount of tax deduction granted is 2.5 times the amount of qualifying donation made.

³ The figure includes 129,985 tax clearance cases for non-citizens.

Individual Income Tax

Appendix 5: Taxable Individuals by Income Group As at 31 March 2013 for the Year of Assessment 2012

Assessed Income Group S\$	Number of Taxpayers		Assessable Income ¹		Chargeable Income ²		Net Tax Assessed ³	
	Tax Resident	Non-Tax Resident ⁴	Tax Resident S\$'000	Non-Tax Resident ⁴ S\$'000	Tax Resident S\$'000	Non-Tax Resident ⁴ S\$'000	Tax Resident S\$'000	Non-Tax Resident ⁴ S\$'000
20,000 & below	-	18,158	-	128,361	-	128,361	-	21,697
20,001 - 25,000	57,143	1,672	1,328,195	37,339	1,262,706	37,339	2,397	6,615
25,001 - 30,000	112,948	1,181	3,141,772	32,340	2,717,170	32,340	9,164	5,735
30,001 - 40,000	252,916	1,712	8,812,186	59,201	6,977,891	59,201	41,724	10,425
40,001 - 50,000	188,946	990	8,458,396	44,293	6,356,721	44,293	68,309	7,777
50,001 - 60,000	137,633	720	7,541,949	39,517	5,606,717	39,517	96,121	6,867
60,001 - 70,000	98,215	544	6,357,705	35,124	4,737,540	35,124	114,266	5,964
70,001 - 80,000	73,940	396	5,528,345	29,565	4,170,832	29,565	126,429	5,015
80,001 - 100,000	101,048	506	9,018,679	45,060	6,956,444	45,060	262,858	7,617
100,001 - 150,000	130,220	599	15,809,334	73,037	12,635,737	73,037	701,242	12,110
150,001 - 200,000	56,849	235	9,775,621	40,145	8,189,451	40,145	661,426	6,526
200,001 - 300,000	49,347	182	11,950,569	43,705	10,482,277	43,705	1,134,658	7,057
300,001 - 400,000	21,097	60	7,251,128	20,738	6,620,296	20,738	871,042	3,439
400,001 - 500,000	9,830	24	4,369,703	10,628	4,083,327	10,621	602,781	1,719
500,001 - 1,000,000	12,921	37	8,581,017	24,369	8,222,793	24,165	1,362,826	4,214
1,000,001 & above	4,220	34	8,056,746	163,545	7,939,600	163,379	1,494,779	32,305
Total	1,307,273	27,050	115,981,343	826,966	96,959,502	826,589	7,550,022	145,081

¹ Assessable Income refers to the total income of an individual less allowable deductions such as business expenses, employment expenses and donations.

² Chargeable income of an individual is his/ her assessable income less the personal reliefs allowed.

³ Net Tax Assessed is the net tax payable or repayable by an individual after taking into account allowable tax credits, tax remission, tax rebates and tax deducted at source.

⁴ Non-Tax Resident refers to an individual who has worked in Singapore for less than 183 days in the previous year (i.e. 2011 for Year of Assessment 2012).

Individual Income Tax

Appendix 6: Reliefs and Allowances for Taxable Individuals

As at 31 March 2013 for the Year of Assessment 2012

	Number of Claimants	S\$'000	S\$'000
Assessable Income			116,808,309
Reliefs:			
Earned Income	1,293,834	1,659,086	
Spouse	196,018	393,246	
Child	387,227	4,551,988	
Parent	169,115	1,295,547	
Foreign Maid Levy	58,135	278,405	
Grandparent Caregiver	17,424	52,268	
Handicapped Brother/ Sister	3,872	13,681	
CPF	934,578	9,134,815	
CPF Cash Top-up	15,290	101,252	
Life Assurance	71,035	141,303	
NSman	517,452	786,610	
Course Fees	43,714	117,939	
Supplementary Retirement Scheme	41,102	496,078	19,022,217
Chargeable Income			97,786,092
Gross Tax			7,741,424
Tax Set-offs:			
Double Taxation Relief/ Tax Credit	271	2,301	
Tax Remitted	476	2,621	
Non-resident Relief (Section 40)	26	45	
Parenthood Tax Rebate	13,519	40,281	
Tax Deducted at Source	124	1,073	46,321
Net Tax Assessed			7,695,103

Corporate Income Tax

Appendix 7: Chargeable Income of Companies by Income Type

As at 31 March 2013

	YEAR OF ASSESSMENT 2011		
	Total S\$'000	Taxable Group ⁴ S\$'000	Non-Taxable Group S\$'000
Trade Income	19,697,549	85,566,152	(65,868,603)
Rent	1,325,025	1,036,535	288,490
Dividends	1,500,621	1,474,698	25,923
Interest	2,452,712	1,869,470	583,242
Royalties	244,073	179,248	64,825
Other Types	675,770	502,215	173,555
Total Income	25,895,750	90,628,318	(64,732,569)
Less: Approved Donations ¹	1,205,382	250,023	955,359
Chargeable Income	93,486,773	90,378,295	3,108,477
Less: Group Relief	3,674,118	1,351,963	2,322,154
Loss Carry-back Relief	79,130	64,238	14,892
Chargeable Income After Reliefs	89,733,525	88,962,094	771,431
Less: Full / Partial Tax Exemption	4,408,280	3,937,802	470,479
Chargeable Income ² After Full / Partial Tax Exemption	85,325,245	85,024,292	300,952
Gross Tax Payable	12,098,910	12,049,830	49,080
Less: Tax Deducted at Source	20,978	4,621	16,356
Other Tax Set-offs	800,008	754,609	45,399
Net Tax Assessed ³	11,277,925	11,290,600	(12,675)
Number of Companies Assessed	161,211	52,069	109,142
		YEAR OF ASSESSMENT 2012	
Chargeable Income After Full / Partial Tax Exemption	97,204,895	97,126,116	78,779
Net Tax Assessed	13,319,731	13,330,239	(10,508)
Number of Companies Assessed	163,555	57,096	106,459

Breakdown by income types for Year of Assessment 2012 will be tabulated in the next report.

¹ Approved Donations refers to the total tax deductions granted in respect of qualifying donations. For the Year of Assessment 2011, the amount of tax deduction granted is 2.5 times the amount of qualifying donation made.

² Chargeable Income is the taxable income of a company less allowable or approved deductions such as business losses, expenses, capital allowances, donations and claims for tax reliefs and tax exemptions. Chargeable income is zero if total deduction is more than total income.

³ Net Tax Assessed is the net tax payable or repayable by a company after taking into account allowable tax credits, tax remission, tax rebates and tax deducted at source.

⁴ Taxable Group means those companies with net tax payable after taking into account allowable tax credits, tax remission, tax rebates and tax deducted at source.

Corporate Income Tax

Appendix 8: Taxable Companies by Income Group

As at 31 March 2013 for the Year of Assessment 2012

Chargeable Income Group S\$	Number of Companies	Chargeable Income S\$'000	Net Tax Assessed S\$'000
10,000 & below	14,513	48,434	8,220
10,001 - 20,000	5,764	84,701	14,374
20,001 - 30,000	4,199	103,916	17,638
30,001 - 40,000	3,028	105,815	17,950
40,001 - 60,000	4,620	228,789	38,825
60,001 - 80,000	3,194	222,280	37,711
80,001 - 100,000	2,442	219,349	37,186
100,001 - 150,000	4,170	516,575	87,529
150,001 - 200,000	1,879	326,390	55,323
200,001 - 300,000	2,069	509,548	86,142
300,001 - 400,000	1,362	473,348	80,009
400,001 - 500,000	1,043	469,124	79,140
500,001 - 1,000,000	2,753	1,955,028	329,409
1,000,001 - 2,000,000	2,146	3,026,521	503,995
2,000,001 - 3,000,000	950	2,328,829	385,889
3,000,001 - 4,000,000	546	1,902,826	313,855
4,000,001 - 5,000,000	344	1,551,175	254,380
5,000,001 & above	2,074	83,053,466	10,982,665
Total	57,096	97,126,116	13,330,239

Corporate Income Tax

Appendix 9: Taxable Companies by Economic Sector

As at 31 March 2013 for the Year of Assessment 2012

	Number of Companies	Chargeable Income S\$'000	Net Tax Assessed S\$'000
Manufacturing	4,508	12,981,389	1,495,100
Construction	4,672	3,472,638	589,600
Utilities	144	1,763,770	299,825
Other Goods Industries ¹	134	142,336	22,806
Wholesale & Retail Trade	17,256	23,540,437	2,925,410
Hotels & Restaurants	1,553	1,298,301	212,304
Transport & Storage	2,952	6,310,337	1,001,639
Information & Communications	2,204	3,714,281	583,015
Financial	6,249	25,568,294	3,303,260
Real Estate & Business Activities	12,951	16,606,203	2,629,402
Others	4,473	1,728,132	267,877
Total	57,096	97,126,116	13,330,239

¹ Other Goods Industries include Agriculture & Fishing and Mining & Quarrying.

Note: The industries are classified according to Singapore Standard Industrial Classification (SSIC) 2010.

Property Tax

Appendix 10: Annual Value and Property Tax by Property Type

	FY2010/11			FY2011/12			FY2012/13		
	Number of Cases	Median Annual Value on 31 March 2011 S\$	Property Tax ¹ Collection S\$'000	Number of Cases	Median Annual Value on 31 March 2012 S\$	Property Tax ¹ Collection S\$'000	Number of Cases	Median Annual Value on 31 March 2013 S\$	Property Tax ¹ Collection S\$'000
HDB	836,041	8,100	112,520	847,608	9,600	104,543	858,641	10,500	144,415
- 1 or 2 Room	8,632	4,500	190	9,310	5,400	242	10,465	5,400	301
- 3 Room	213,865	6,300	16,259	214,311	7,800	15,120	215,381	8,700	25,037
- 4 Room	339,721	8,100	45,089	347,111	9,600	41,575	353,814	10,500	58,422
- 5 Room	209,210	9,000	37,936	212,018	10,800	35,677	214,028	11,400	45,548
- Executive & Others	64,613	9,300	13,046	64,858	11,100	11,929	64,953	12,000	15,107
Private Residential	259,342	24,000	536,166	269,748	27,600	599,055	282,185	28,800	617,439
- Non-landed (includes Executive Condominiums)	192,244	22,800	404,267	198,222	26,400	431,889	209,961	27,600	450,662
- Landed	67,098	28,200	131,899	71,526	31,200	167,166	72,224	33,600	166,777
Commercial	76,825	42,000	896,014	77,586	45,600	1,229,525	77,768	48,000	1,297,599
Industrial	35,591	36,900	838,790	36,709	39,500	907,783	39,497	42,500	960,293
Others ²	2,209	150,000	188,774	2,277	274,000	830,623	2,089	284,000	475,979
Total	1,210,007	8,700	2,572,264	1,233,928	10,500	3,671,529	1,260,180	11,100	3,495,725

¹ The amount excludes Contribution in-lieu of Property Tax, Compounding Fee and Fees & Licences.

² "Others" refers mainly to land but also includes clubs, garages, places of religious worship, etc. Property tax collection was higher in FY2011/12 due to the cessation of the Property Tax Deferral for Land Approved for Development on 21 January 2011 which resulted in the deferred property tax being collected in FY2011/12.

Note: The Annual Value of the property is the estimated annual rent of the property if it were to be let, excluding the rent for furniture, fittings and service charge.

Goods and Services Tax

Appendix 11: GST by Economic Sector for Financial Year 2012/13

	Number of Traders	% of Traders in Net GST Refund Position	Net GST Contribution (%)
Manufacturing	9,400	23.2%	1.8%
Construction	8,374	8.4%	13.9%
Utilities	308	32.1%	0.7%
Other Goods Industries ¹	165	44.2%	2.4%
Wholesale & Retail Trade	32,622	26.0%	34.0%
Hotels & Restaurants	2,708	11.6%	4.1%
Transport & Storage	4,384	52.3%	1.7%
Information & Communications	3,678	22.6%	7.1%
Financial	5,947	47.6%	3.9%
Real Estate & Business Activities	14,254	24.3%	16.6%
Others	5,962	15.7%	13.8%
Total	87,802	25.3%	100.0%

¹ Other Goods Industries include Agriculture & Fishing and Mining & Quarrying.
Note: The industries are classified according to Singapore Standard Industrial Classification (SSIC) 2010.

Stamp Duty

Appendix 12: Stamp Duty Assessed

Instruments	FY2010/11		FY2011/12		FY2012/13	
	Number	S\$'000	Number	S\$'000	Number	S\$'000
Sale & Purchase Agreement	176,725	2,523,662	81,159	2,271,704	89,187	3,515,639
Lease Agreement	172,288	632,436	188,929	848,761	194,144	755,594
Mortgage Agreement	107,767	45,178	81,942	40,042	88,974	43,711
Share Transfer	25,782	62,058	25,703	67,115	25,044	65,968
Others	200,702	490	2,744	355	1,191	1,395
Total	683,264	3,263,824	380,477	3,227,977	398,540	4,382,307

Compliance in Payment and Filing

Appendix 13: Tax Arrears¹

	As at 31 March 2011 FY2010/11 S\$'000	As at 31 March 2012 FY2011/12 S\$'000	As at 31 March 2013 FY2012/13 S\$'000
Individual Income Tax Arrears Arising in:			
Previous Financial Years	99,844	106,809	97,760
Current Financial Year	120,896	86,372	74,941
Total Arrears	220,740	193,181	172,701
Corporate Income Tax Arrears Arising in:			
Previous Financial Years	56,748	27,382	1,196
Current Financial Year	146,537	96,048	90,098
Total Arrears	203,285	123,430	91,294
Property Tax Arrears Arising in:			
Previous Financial Years	5,080	4,142	3,808
Current Financial Year	41,740	43,690	41,269
Total Arrears	46,820	47,832	45,077
Goods & Services Tax Arrears Arising in:			
Previous Financial Years	63,681	41,231	14,178
Current Financial Year	69,117	76,947	50,649
Total Arrears	132,798	118,178	64,827
Grand Total	603,643	482,621	373,899
Arrears Rate²	1.29%	0.94%	0.79%

¹ The tax arrears exclude inactive arrears. Inactive arrears are those where all enforcement actions appropriate to these cases have been applied but tax recovery has not been successful. These cases include bankruptcy, strike-off, deregistration, dissolution, receivership, liquidation or judicial management in the case of companies, and bankruptcy or death in the case of individuals.

² The proportion of current financial year arrears of Individual Income Tax, Corporate Income Tax, Goods & Services Tax and Property Tax to total net tax assessed or collection as at the end of each financial year. Net tax assessed is the net tax payable or repayable after taking into account allowable tax credits, tax remission, tax rebates and tax deducted at source.

Compliance in Payment and Filing

Appendix 14: Filing of Tax Returns

	As at 31 March 2011 Year of Assessment 2010	As at 31 March 2012 Year of Assessment 2011	As at 31 March 2013 Year of Assessment 2012
Individual Income Tax			
- Returns Issued	1,692,844	1,789,226	1,901,745
- Returns Received	1,651,701	1,751,792	1,874,519
- Percentage	97.6%	97.9%	98.6%
- Returns Received on Time	1,541,463	1,639,361	1,788,576
- Percentage	91.1%	91.6%	94.0%
- e-Filing	890,178	870,569	923,936
- No-Filing Service ¹	532,924	648,657	739,739
Corporate Income Tax			
- Returns Issued	137,041	143,227	153,988
- Returns Received	117,878	126,347	136,738
- Percentage	86.0%	88.2%	88.8%
- Returns Received on Time	108,262	116,113	124,531
- Percentage	79.0%	81.1%	80.9%
	FY2010/11	FY2011/12	FY2012/13
Goods & Services Tax			
- Returns Issued	311,352	323,029	334,767
- Returns Received	307,973	320,210	331,618
- Percentage	98.9%	99.1%	99.1%
- Returns Received on Time	289,018	301,107	312,798
- Percentage	92.8%	93.2%	93.4%

¹ Individuals who received No-Filing Service letters and did not need to make any changes to their tax returns.
Note: The figures for e-Filing and No-Filing Service are as at 18 April of each year.

Service Standards

Appendix 15: Service Levels

	FY2010/11		FY2011/12		FY2012/13	
	Target	Achieved	Target	Achieved	Target	Achieved
Answer telephone calls within 1 minute						
- Non-peak	85%	87%	85%	85%	85%	84%
- Peak	70%	82%	70%	80%	70%	81%
Reply to emails within 5 working days	80%	95%	80%	96%	80%	88%
Respond to correspondences within 15 working days	80%	88%	80%	90%	80%	92%
Attend to taxpayers within 20 minutes	80%	91%	80%	87%	80%	89%
Process refunds						
- within 14 days	95%	97%	95%	99%	97.5%	99.7%
- within 30 days	100%	100%	100%	100%	100%	100%

Rates Tables

Appendix 16: Tax Rates Tables

Individual Income Tax

From Year of Assessment 2012

Chargeable Income (S\$)	Tax Rate
0 - 20,000	0%
20,001 - 30,000	2%
30,001 - 40,000	3.5%
40,001 - 80,000	7%
80,001 - 120,000	11.5%
120,001 - 160,000	15%
160,001 - 200,000	17%
200,001 - 320,000	18%
More than 320,000	20%

For Year of Assessment 2013, a personal tax rebate of up to a maximum of S\$1,500 is given to all tax resident individuals as follows:

- 30% rebate for taxpayers of age below 60 years as at 31 December 2012
- 50% rebate for taxpayers of age 60 years and above as at 31 December 2012

Corporate Income Tax

Effective from	Tax Rate
Year of Assessment 1994	27.0%
Year of Assessment 1997	26.0%
Year of Assessment 2001	25.5%
Year of Assessment 2002	24.5%
Year of Assessment 2003	22.0%
Year of Assessment 2005	20.0%
Year of Assessment 2008	18.0%
Year of Assessment 2010	17.0%

For Year of Assessment (YA) 2002 to 2007, a partial tax exemption is given up to S\$100,000 of the company's chargeable income (excluding Singapore franked dividends) that is subject to tax at the normal corporate tax rate as follows:

- 75% tax exemption for the first S\$10,000 chargeable income
- 50% tax exemption for the next S\$90,000 chargeable income

Effective from YA2008, the threshold for partial tax exemption has been increased to S\$300,000 as follows:

- 75% tax exemption for the first S\$10,000 chargeable income
- 50% tax exemption for the next S\$290,000 chargeable income

For YA2011, a tax rebate of 20% capped at S\$10,000 or cash grant of 5% of revenue capped at S\$5,000, whichever is higher is given. The 20% tax rebate is on tax payable (excluding tax on income subject to final withholding tax and tax deducted at source).

For YA2012, a cash grant of 5% of revenue capped at S\$5,000 is given.

For YA2013, a tax rebate of 30% capped at S\$30,000 is given. The 30% tax rebate is on tax payable (excluding tax on income subject to final withholding tax and tax deducted at source).

Rates Tables

Appendix 16: Tax Rates Tables

Property Tax

Effective from	Tax Rate
1 July 1994	15%
1 July 1995	13%
1 July 1996	12%
1 July 2001	10%

Owner-occupier's Tax Rates for Residential Properties

Effective from	Annual Value (S\$)	Tax Rate
Before 1 January 2011	–	4%
1 January 2011	First 6,000	0%
	Next 59,000	4%
	Amount exceeding 65,000	6%

Goods & Services Tax

Effective from	Tax Rate
1 April 1994	3%
1 January 2003	4%
1 January 2004	5%
1 July 2007	7%

Private Lotteries Duty

	Effective from	Rate of Duty
Fruit Machines	1 April 2011	9.5% on turnover
Tombola and other games of chance	28 October 1952	30% on gross takings

Betting Duty

	Effective from	Rate of Duty
4D, Toto, Big Sweep	1 April 1987	25% on gross collection
Totalisator	1 April 2005	25% on gross betting profit
Sports Betting*	1 June 2001	25% on gross betting profit

*Includes Football and Motor Racing

Casino Tax

Gross Gaming Revenue from	Tax Rate
Premium Players	5%
Other Players	15%

Rates Tables

Appendix 16: Tax Rates Tables

Stamp Duty

Document	Effective from	Rate of Buyer's Stamp Duty
On Sale & Purchase or Gift of Immovable Property	29 February 1996	Purchase price or market value, whichever is higher – <ul style="list-style-type: none"> • Every S\$100 or part thereof of the first S\$180,000 S\$1 • Every S\$100 or part thereof of the next S\$180,000 S\$2 • Thereafter, every S\$100 or part thereof S\$3

Document

On Sale & Purchase or Gift of Residential Immovable Property or in the case of mixed purposes, the part for residential purposes

Rate of Additional Buyer's Stamp Duty

Transaction		From 8 December 2011 to 11 January 2013 (all inclusive)	From 12 January 2013
Foreigners and entities buying any residential property	Purchase price or market value, whichever is higher	10%	15%
Singapore Permanent Residents buying the first residential property		–	5%
Singapore Permanent Residents buying the second and subsequent residential property		3%	10%
Singapore Citizens buying the second residential property		–	7%
Singapore Citizens buying the third and subsequent residential property		3%	10%

Rates Tables

Appendix 16: Tax Rates Tables

Stamp Duty

Document	Date of Purchase/ Acquisition	Holding Period	Rate of Residential Seller's Stamp Duty
On Sale & Purchase or Gift of Residential Immovable Property or in the case of mixed purposes, the part for residential purposes	Between 20 February 2010 and 29 August 2010 (all inclusive)	Within 1 year	Purchase price or market value, whichever is higher – <ul style="list-style-type: none"> • Every S\$100 or part thereof of the first S\$180,000 S\$1 • Every S\$100 or part thereof of the next S\$180,000 S\$2 • Thereafter, every S\$100 or part thereof S\$3
	Between 30 August 2010 and 13 January 2011 (all inclusive)	Within 1 year	Purchase price or market value, whichever is higher – <ul style="list-style-type: none"> • Every S\$100 or part thereof of the first S\$180,000 S\$1 • Every S\$100 or part thereof of the next S\$180,000 S\$2 • Thereafter, every S\$100 or part thereof S\$3
		Exceeding 1 year but not exceeding 2 years	Purchase price or market value, whichever is higher – <ul style="list-style-type: none"> • Every S\$100 or part thereof of the first S\$180,000 S\$0.67 • Every S\$100 or part thereof of the next S\$180,000 S\$1.33 • Thereafter, every S\$100 or part thereof S\$2
		Exceeding 2 years but not exceeding 3 years	Purchase price or market value, whichever is higher – <ul style="list-style-type: none"> • Every S\$100 or part thereof of the first S\$180,000 S\$0.33 • Every S\$100 or part thereof of the next S\$180,000 S\$0.67 • Thereafter, every S\$100 or part thereof S\$1
On or after 14 January 2011		Within 1 year	Purchase price or market value, whichever is higher 16%
		Exceeding 1 year but not exceeding 2 years	12%
		Exceeding 2 years but not exceeding 3 years	8%
		Exceeding 3 years but not exceeding 4 years	4%

Rates Tables

Appendix 16: Tax Rates Tables

Stamp Duty

Document	Date of Purchase/ Acquisition	Holding Period	Rate of Industrial Seller's Stamp Duty
On Sale & Purchase or Gift of Industrial Immovable Property	On or after 12 January 2013	Within 1 year	Purchase price or market value, whichever is higher 15%
		Exceeding 1 year but not exceeding 2 years	10%
		Exceeding 2 years but not exceeding 3 years	5%

Document	Effective from	Rate of Duty
On Mortgage of Immovable Property or Stocks & Shares	29 February 1996	Amount of facilities granted – Every S\$1,000 or part thereof S\$4 (maximum of S\$500)
On Tenancy/ Lease of Immovable Property	1 April 2003	(a) Where Average Annual Rent and Other Consideration calculated for a whole year does not exceed S\$1,000 Exempt
		(b) Where Average Annual Rent and Other Consideration calculated for a whole year exceed S\$1,000 <ul style="list-style-type: none"> • Lease term not exceeding 1 year; Every S\$250 or part thereof of annual rent S\$1 • Lease term exceeding 1 year but not exceeding 3 years; Every S\$250 or part thereof of annual rent S\$2 • Lease term exceeding 3 years or any indefinite term; Every S\$250 or part thereof of annual rent S\$4
On Transfer or Gift of Shares	1 April 1980	Purchase price or net asset value of the share, whichever is higher – Every S\$100 or part thereof S\$0.20

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