



Simplified Tax Treatment for Qualifying Telecommuting Assets



Qualifying assets under the simplified tax treatment:

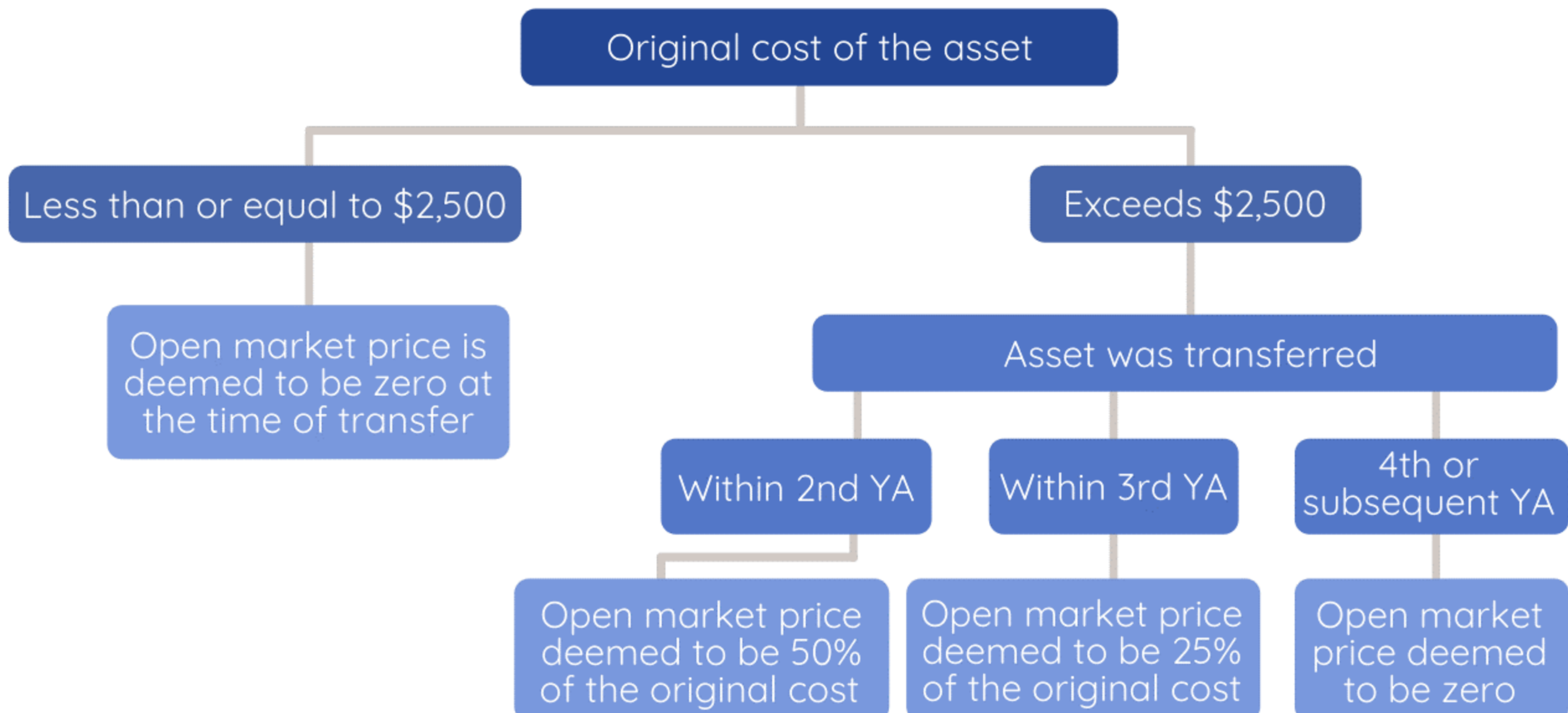
- The asset must be purchased for the sole purpose to facilitate employees to work from home; and
- It must either fall within the Income Tax (Automation Equipment) Rules 2004 OR is a low-value asset (i.e. does not cost more than \$5,000).

Qualifying Period

The simplified tax treatment will apply to qualifying assets purchased in YAs 2021 and 2022.



How to Determine the Open Market Price



Note: The year of acquisition of the asset will be taken as the first YA.

Find out more at:

go.gov.sg/telecommutingassets