

ELECTION FORM FOR BODIES OF PERSONS FOR CARRY-BACK OF CAPITAL ALLOWANCES AND TRADE LOSSES



INLAND REVENUE
AUTHORITY
OF SINGAPORE

- IMPORTANT:**
- Please read the IRAS e-Tax Guide "Carry-Back Relief System" before completing this form.
 - This form must be submitted together with the revised tax computation for the immediate preceding year of assessment and the accounts & tax computation for the current year of assessment.
- NOTE:**
- This Form may take you 5 minutes to fill in.
 - Please get ready the Body of Persons' particulars to fill in the Form.

PART 1 – BODY OF PERSONS PARTICULARS	
Name of Body of Person :	_____
Tax Reference Number :	_____
PART 2 – ELECTION AND DECLARATION	
I elect to carry back unabsorbed capital allowances ¹ / trade losses for the current year of assessment _____ to the immediate preceding year of assessment _____.	
I confirm that the body of person is carrying on the same trade or business for the purpose of the carry-back relief.	
I accept that the election is irrevocable.	
PART 3 – DOCUMENTS TO BE SUBMITTED	
I enclose the following documents to substantiate my claim for carry-back relief:	
<input type="checkbox"/> *	A provisional set of accounts and tax computation for the current year of assessment and the revised tax computation for the immediate preceding year of assessment
<input type="checkbox"/> *	A finalised set of accounts and tax computation for the current year of assessment and the revised tax computation for the immediate preceding year of assessment
Full name and signature of person making the election :	_____
Capacity of person making the election :	_____
Date of election :	_____
Contact number :	_____

¹ Delete if you are not claiming carry-back of unabsorbed capital allowances.

UNDER THE INCOME TAX ACT 1947, THERE ARE PENALTIES FOR MAKING A FALSE OR INCORRECT DECLARATION.