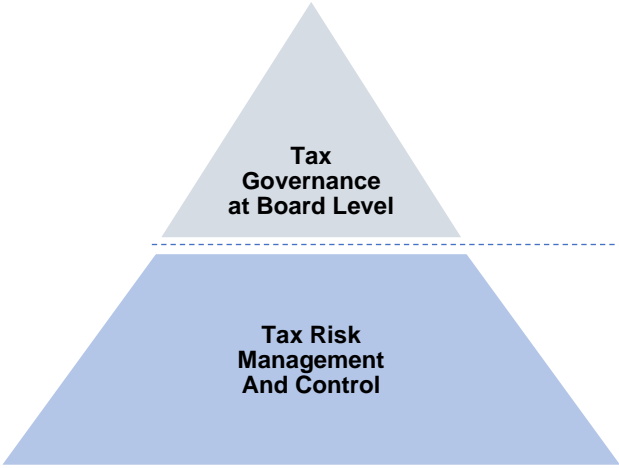


Annex A: Overview of IRAS' Tax Governance and Tax Risk Management Initiatives for Companies



Tax Governance Framework ("TGF")

- Set the tone at the top and regard tax governance and tax risk management as an integral part of sound corporate governance
- The Board is aware of the tax governance policy and material tax matters

Tax Risk Management and Control Framework for Corporate Income Tax ("CTRM") and GST Assisted Compliance Assurance Programme (ACAP)

- Establish robust internal controls and systematic risk management processes to identify, mitigate and monitor key tax risks
- Ongoing review of the effectiveness of the internal controls and processes for managing tax risks