

Annex B: Progressive Property Tax Rates for Residential Properties Effective 1 Jan 2024

Owner-Occupier Residential Tax Rates			
Annual Value (\$)	2015 - 2022	2023	From 1 Jan 2024
First \$8,000	0%	0%	0%
Next \$22,000	4%	4%	4%*
First \$30,000		-	-
Next \$10,000		5%	6%
First \$40,000		-	-
Next \$15,000		7%	10%
First \$55,000	-	-	-
Next \$15,000	6%	10%	14%
First \$70,000	-	-	-
Next \$15,000	8%	14%	20%
First \$85,000	-	-	-
Next \$15,000	10%	18%	26%
First \$100,000	-	-	-
Next \$15,000	12%	23%	32%
First \$115,000	-		
Next \$15,000	14%		
First \$130,000	-		
Above \$130,000	16%		

*For residential properties with AVs below \$30,000, there is no change to the PT rate. This covers about 90% of owner-occupied residential properties (including all HDB flats).

Non-Owner-Occupier Residential Tax Rates			
Annual Value (\$)	2015 - 2022	2023	From 1 Jan 2024
First \$30,000	10%	11%	12%
Next \$15,000	12%	16%	20%
First \$45,000	-	-	-
Next \$15,000	14%	21%	28%
First \$60,000	-	-	-
Next \$15,000	16%	27%	36%
First \$75,000	-		

Next \$15,000	18%		
First \$90,000	-		
Above \$90,000	20%		