



Simplifying Tax Filing for Taxi & Private Hire Car Drivers



INLAND REVENUE
AUTHORITY
OF SINGAPORE

1 Pre-filing of Income initiative

Drivers who opt in to the initiative will be able to view and verify the pre-filled income in their Income Tax Returns.

2 Fixed Expense Deduction Ratio (FEDR)

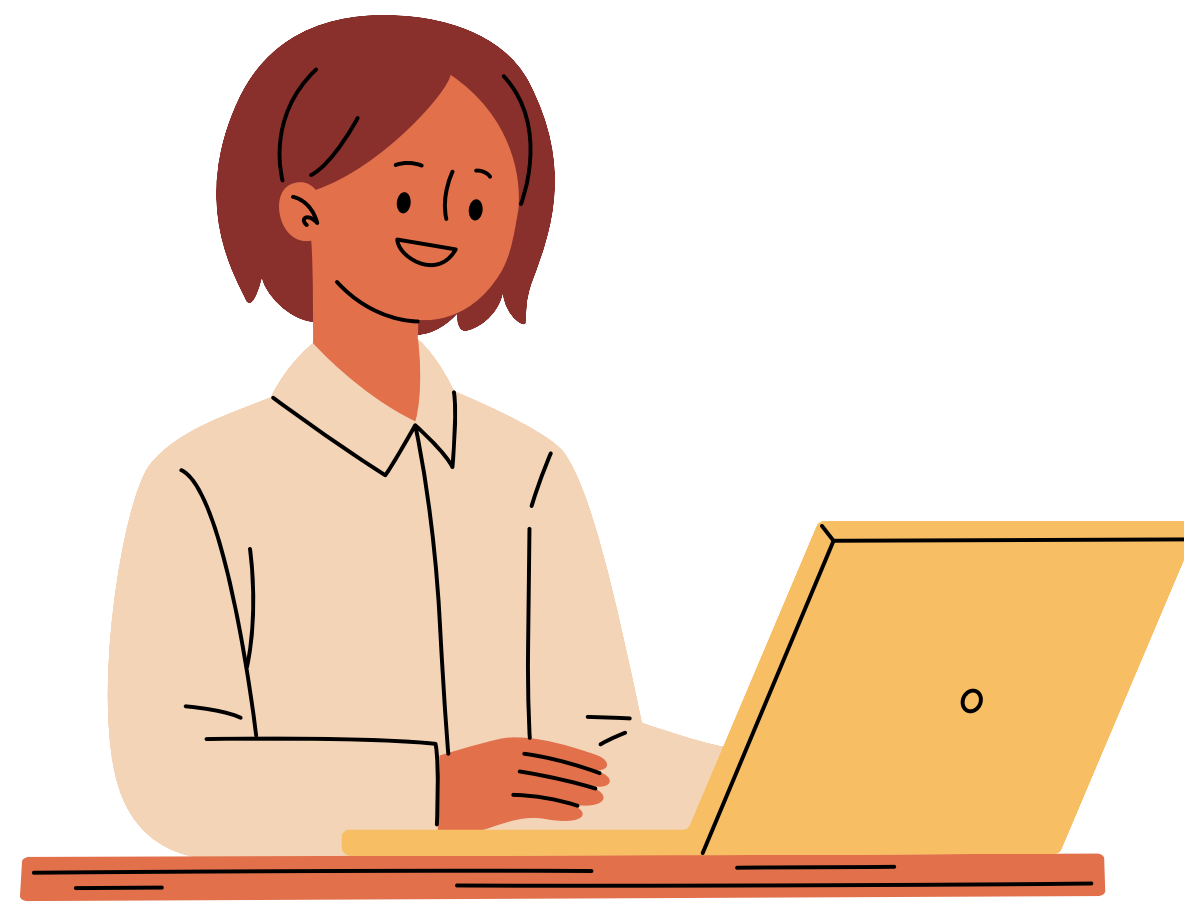
Drivers will be allowed automatic tax deduction based on 60% of annual gross driving income.

e-Filing in 4 easy steps



1. Opt in

Opt in with your operator to have your income pre-filled into your Income Tax Return.



2. Log in

Log in to myTax Portal during tax filing period (1 Mar to 18 Apr).



3. Verify

Verify your pre-filled driving income and declare your other sources of income, if any. A 60% tax deduction based on gross driving income will be automatically allowed*.



4. Submit

Submit your tax return if there are no other changes.

**Simply amend your pre-filled income if necessary or claim actual allowable business expenses if it is higher than 60% of your gross driving income.*

Benefits

- ✓ Easy and convenient tax filing
- ✓ Simplify record keeping
- ✓ Facilitate future government grants for self-employed (if any) if you are on the Pre-filing of Income initiative

- ✓ Reduce errors in tax returns
- ✓ No need to file tax return if you have received a No-Filing Service (NFS) notification

More info at
go.gov.sg/iras-prefilling &
go.gov.sg/iras-fedr-seps



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This information guide aims to provide a better general understanding of taxpayer's tax obligations and is not intended to comprehensively address all possible tax issues that may arise.

This information is correct as at 21 Feb 2024. While every effort has been made to ensure that this information is consistent with existing law and practice, should there be any changes, IRAS reserves the right to vary our position accordingly.