

Tax Savings at a Glance: Tax Reliefs and Deductions

The total amount of personal income tax reliefs is subject to an overall cap of \$80,000 per YA. For more details on claiming reliefs and the full list of qualifying conditions, visit www.iras.gov.sg.

General Reliefs for All Taxpayers



Earned Income Relief

For individuals who are employed or are carrying on a trade, business, profession or vocation

Parent/ Handicapped Parent Relief

For individuals who supported their parents, grandparents, parents-in-law and grandparents-in-law in 2023

Handicapped Brother/ Sister Relief

For individuals who supported their handicapped siblings or siblings-in-law in 2023

Life Insurance Relief

For individuals who paid insurance premiums in 2023 on their own or their wife's life insurance policy

CPF Relief

For employees and the self-employed who made qualifying contributions to their CPF and Medisave accounts in 2023

CPF Cash Top-Up Relief

For individuals who topped up their own or their family members' CPF Special/ Retirement/ Medisave Account in 2023

Supplementary Retirement Scheme (SRS)

For individuals who made SRS contributions in 2023

Course Fees Relief

For individuals who incurred course fees for attending approved courses, seminars or conferences in 2023

NSman Relief

For all eligible operationally-ready National Servicemen

Additional Reliefs for Married/ Divorced/ Widowed Taxpayers



For Both Male and Female Taxpayers

Qualifying Child Relief/ Handicapped Child Relief

For parents who are raising and/or maintaining children

NSman Parent Relief

For parents of eligible operationally-ready National Servicemen

Spouse Relief/ Handicapped Spouse Relief

For individuals who supported their spouse in 2023



For Female Taxpayers

Working Mother's Child Relief

For working mothers who had taxable earned income and maintained a child in 2023

Grandparent Caregiver Relief

For working mothers who engage the help of their parents/ grandparents (including in-laws) to take care of their children

NSman Wife Relief

For wives of eligible operationally-ready National Servicemen

Foreign Domestic Worker Levy Relief

For married women (including divorcees/ widows with children eligible for child relief) who had taxable earned income and employed a foreign domestic worker in 2023

Available Deductions



Deductions on Employment Expenses

Claim deductions on employment expenses incurred while carrying out official duties which were not reimbursed by your employer

Deductions on Rental Expenses

Renting out a residential property? Claim 15% of gross rent as deemed expenses plus mortgage interest or actual expenses in producing the rental income from your property

Deductions on Business Expenses

For the self-employed, claim deductions on allowable business expenses incurred in the course of carrying on a trade, business, profession or vocation

Deductions on Donations

Tax deductions of 2.5 times the amount of donations made in 2023