

Commissioner of Stamp Duties
Inland Revenue Authority of Singapore
55 Newton Road
Revenue House
Singapore 307987

Date:

Dear Sir

WRITTEN UNDERTAKING¹ IN RELATION TO REMISSION OF ADDITIONAL BUYER'S STAMP DUTY (ABSD) FOR HOUSING DEVELOPMENT (WITH 4 OR LESS UNITS OF HOUSING ACCOMMODATION) AT [PROPERTY ADDRESS AND/OR LAND DETAILS]

I, [Name of authorised signatory], [NRIC/FIN/Passport No.], {on behalf of [Name of Trustee Company]} acting as Trustee for [Name of developer], undertake that I/[Name of Trustee Company] will:

- (a) ensure that [Name of developer] complies with the letter of undertaking signed by or on behalf of [Name of developer] dated [date of developer's Letter of Undertaking]
- (b) pay to the Commissioner of Stamp Duties as a debt due to the Singapore Government an amount equal to the ABSD remitted as a result of this undertaking, together with interest thereon at the rate of 5% per annum from 14 days after the Transaction Date², if the undertaking in section (a) is not met.³
- (c) pay the amount recoverable by the Commissioner under section (b) at the place stated and in the manner provided in a notice served by the Commissioner on [Name of Trustee/Trustee Company] within one month after the service of the notice by the Commissioner on [Name of Trustee/Trustee Company].

Yours faithfully,
[Name]
[Designation]

¹ This written undertaking is provided by the trustee pursuant to rule 3(2D)(b) of Stamp Duties (Non-Licensed Housing Developers) (Remission of ABSD) Rules 2015.

² Date of Contract or Agreement to purchase the site or Transfer (whichever the earlier) or date of Collective Sale Order, whichever is applicable. Also refer to rule 3(3) of Stamp Duties (Non-Licensed Housing Developers) (Remission of ABSD) Rules 2015.

³ For the avoidance of doubt, only one set of the remitted ABSD and interest thereon will be recovered in total.