

To: The Commissioner of Stamp Duties
55 Newton Road Revenue House
Singapore 307987

Letter of Indemnity

IN CONSIDERATION OF the refund made by the Commissioner of Stamp Duties due and to be paid to the applicant of the refund request. **NOW I/ we AGREE WITH YOU** that:

1. I/ We shall indemnify and keep you the Commissioner of Stamp Duties, indemnified against all demands, claims, liabilities, losses, costs and expenses whatsoever (including all legal and other costs, charges and expenses you may incur in connection with any proceedings in enforcing or attempting to enforce your rights under this indemnity) that may be incurred by you to any third party as a result of the refund of the monies made by you to me/ us.
2. I/ We agree that I/ we shall pay and reimburse the monies or any portion and part thereof to you upon demand.
3. Any notice, written demand and all Court documents (including the Writ of Summons) in proceedings brought by the indemnified person against me/ us shall be deemed to be served on me/ us by sending it to my/ our last known address registered with IRAS by way of pre-paid registered post or by courier or delivery by hand.
4. In the event that you are compelled to commence proceedings against me/ us to enforce the terms of this Indemnity, I/ we agree that I/ we shall bear all the legal costs and expenses including any disbursements incurred on a full indemnity basis.
5. No delay or omission on your part in exercising any right, power, privilege or remedy in respect of this Indemnity shall impair such right, power, privilege or remedy, or be construed as a waiver of it, nor shall any single or partial exercise of any such right, power, privilege or remedy preclude any further exercise of it or the exercise of any other right, power, privilege or remedy.
6. The rights, powers, privileges and remedies provided in this Indemnity are cumulative and not exclusive of any other rights, powers, privileges or remedies provided by law.
7. This Indemnity shall be governed by and construed in accordance with Singapore law and all disputes arising from or relating to this Indemnity shall be subject to the exclusive jurisdiction of the Singapore Courts.