NOTICE UNDER SECTION 22C OF THE STAMP DUTIES ACT



This Notice is to be filed by a Beneficiary who is renouncing his/her/its interest in a bare trust that was declared on or after 10 May 2022 over a residential property or any interest in residential property. Each Beneficiary renouncing their respective interest in the bare trust over residential property must execute a separate Notice.

This Notice must be submitted to the Commissioner of Stamp Duties (COSD) and the Settlor **within 14 days after the date of renunciation**, together with a copy of the applicable trust instrument. More details on the submission of the Notice to the COSD and the relevant Stamp Duties liability for both the Beneficiary and Settlor can be found <u>here</u>.

The COSD may also request for more information upon review of the Notice.

Part A – Details of the beneficiary who is renouncing the interest in trust over residential property		
Name		
Identity Type	NRIC / FIN / Passport No. / UEN-Business / UEN-Local Co/ UEN-Others / Others*	
Identity Number		
Mailing address		
Contact number		
Email address		

Part B – Details of the settlor whom resulting trust arises in favour of #		
Name		
Identity Type	NRIC / FIN / Passport No. / UEN-Business / UEN-Local Co/ UEN-Others / Others*	
Identity Number		
Mailing address		
Contact number		
Email address		

Part C – Details of the trustee [#]		
Name		
Identity Type	NRIC / FIN / Passport No. / UEN-Business / UEN-Local Co/ UEN-Others / Others*	
Identity Number		
Mailing address		
Contact number		
Email address		

Part D – Details of the renounced interest in the residential property #		
Property Address		
Share in property		
renounced (%)		
Date of		
renunciation		

Part E – Confirmation		
Any person who furnishes information that is false or misleading shall be guilty of an offence under S65 of the Stamp Duties		
Act and shall be liable upon conviction to a fine not exceeding \$10,000 or to imprisonment not exceeding 12 months, or both.		
I confirm that:		
(i) the information provided in Part A to Part D are true and correct.		
(ii) a copy	of this Notice will be served on the settlor within 14 days after the date of renunciation.	
Signature of		
Beneficiary^		
-	Date:	
Alf the signatory is not the beneficiary, please fill in the following:		
Name		
Identity Type	NRIC / FIN / Passport No. / UEN-Business / UEN-Local Co/ UEN-Others / Others*	
Identity Number		
Relationship to		
beneficiary		
*DI III		

*Please delete accordingly.