

30 Nov 2019

1 Apr 2020

31 May 2020

30 Sep 2020

30 Nov 2020

30 Nov 2021

31 Mar 2022

Note: Timeline not drawn to scale

Companies with straightforward affairs (Approximately 90%)

Form C-S/ C submitted for YA 2019

Companies with complex affairs (Approximately 10%)

30 Nov 2019 to 31 May 2020: Assessments are completed, based on companies' declaration to IRAS. (NOA Type 4)

1 Apr 2020 to 31 Mar 2022: IRAS performs compliance review of each case. First enquiry usually issued by 30 Sep 2020.

30 Nov 2019 to 30 Nov 2021: IRAS performs detailed review of each case. First enquiry usually issued by 30 Nov 2020.

By 29 Feb 2020: Notice of Estimated Assessment issued, if required. (NOA Type 3)

By 31 Mar 2022: Review completed – no change to original assessment

By 31 Mar 2022: Review completed – assessment revised. Additional/ Amended NOA issued. (NOA Type 4)*

By 30 Nov 2021: Assessment completed (NOA Type 4)*

End #

No further review conducted; assessments are completed.

*Most assessments that undergo compliance or detailed review will be treated as completed progressively, as and when the issues are resolved. This is likely to be before 31 Mar 2022. A small number of very complex cases that require in-depth discussions with taxpayers may be resolved after 31 Mar 2022. # In exceptional scenarios where IRAS receives other information (e.g. from third party sources) which may affect the tax liability of the company, IRAS may conduct a further review. This is subject to the time limits imposed on IRAS with regard to the revision of tax assessments.

