

# Filing of Form C-S

Essential information to note



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# Essential information to note when filing Form C-S

This set of slides presents the essential information to note while filing Form C-S. Companies are encouraged to e-File as the e-Filing system includes checks/ auto-computation of certain fields, and iHelp provides taxpayers with step-by-step guidance through the filing process.

E-Filing of Corporate Income Tax returns (including ECI, Form C-S/ C) is made compulsory in phases from YA 2018:

YA	Target Group
2018	Companies with revenue more than \$10 million in YA 2017
2019	Companies with revenue more than \$1 million in YA 2018
2020	All companies

With compulsory e-Filing, we encourage you to e-File the YA 2018 Form C-S at [mytax.iras.gov.sg](https://mytax.iras.gov.sg)!



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Find out more about the [Benefits of e-Filing](#) and [Tips on e-Filing Form C-S](#).

If your company cannot e-File Form C-S, please [download](#) the softcopy of Form C-S, complete, print and [submit](#) the signed copy to IRAS. Please remember to quote the correct Document Identification Number (DIN) on the Form C-S. You can obtain the DIN from the [View DIN](#) e-Service.

Before completing the softcopy Form C-S, you may wish to go through the essential information to note when filing Form C-S here.



# Essential information to note when filing Form C-S

## Page 2: Section 1 Box 8

- Box 8 is for claiming deduction on:
  - expenses that qualify for further deductions . E.g. expenses relating to approved trade fairs and exhibitions under Section 14B of the Income Tax Act; or
  - other expenses that are not included in Boxes 1, 6 & 7. E.g. pre-commencement expenses that qualify for deduction under the Concession for Enterprise Development. For more information on claiming deduction on pre-commencement expenses, please refer to IRAS' website under [Home > Businesses > Companies > Working out Corporate Income Taxes > Business Expenses > Tax Treatment of Business Expenses \(A – H\) > Expenses Incurred before Commencement of Business](#)

### Adjusted Profit/ Loss before Other Deductions

(Box 1 - Box 2 - Box 3 + Box 4)

5 | 0

Less:

### Deduction for Renovation or Refurbishment Works under Section 14Q

6 | 0

**Enhanced Deductions under Productivity and Innovation Credit (PIC)/ PIC+ Scheme**  
*for training; leasing of PIC IT and automation equipment; in-licensing/ registration of intellectual property rights; R&D; approved design projects*

7 | 0

### Further Deductions/ Other deductions

8 | 0

# Essential information to note when filing Form C-S

## **Page 3: Section 4 (Tax Exemption Scheme for New Start-Up Companies)**

- If company is claiming tax exemption for new start-up companies, Box 32a **and** 32b **must** be completed.

### **Section 4: Tax Exemption Scheme for New Start-up Companies**

(To be completed if the company is claiming tax exemption for new start-up companies)

Has the company satisfied all conditions to qualify for the tax exemption scheme for new start-up companies?

The company's first Year of Assessment after incorporation

32a

(Yes = 1 No = 2)

32b



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# How to Complete Form C-S – Functional Currencies other than Singapore Dollars

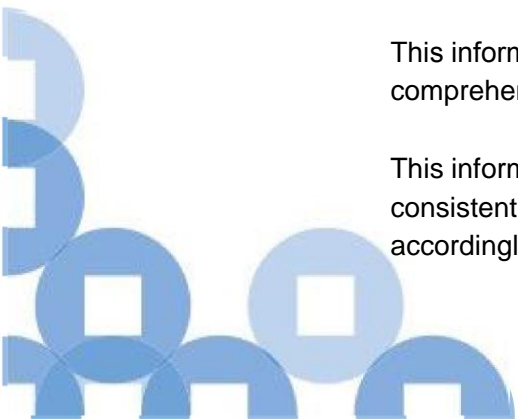
## Question

If the tax computation and financial statements are maintained in a currency other than the Singapore dollars, how do I inform IRAS and how should I complete the Form C-S to show that the currency is not Singapore dollars?

## Answer

You have to inform IRAS by logging in to [mytax.iras.gov.sg](https://mytax.iras.gov.sg) and update it via the “Update Corporate Profile/ Contact Details” e-Service. Please refer to the website on [Update of Functional Currency](#) for the user guides.

Form C-S should be completed in Singapore dollars and not in the foreign currency. Please refer to the website on [Filing of Income Tax Computations in Functional Currencies other than Singapore Dollars](#) for the details.



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This information aims to provide a better general understanding of taxpayers’ tax obligations and is not intended to comprehensively address all possible tax issues that may arise.

This information is correct as at 24/08/2018. While every effort has been made to ensure that this information is consistent with existing law and practice, should there be any changes, IRAS reserves the right to vary our position accordingly. Taxpayers may wish to refer to the IRAS website at [www.iras.gov.sg](http://www.iras.gov.sg) for the latest updates.