

Income Tax Treatment of COVID-19-Related Payouts to Businesses and Individuals

The following payouts are not taxable either because they are not income in nature or a specific exemption has been granted to exempt the payout from tax:

S/N	Payout	Purpose of Payout	Tax Treatment of Payout
1	Self-Employed Person Income Relief Scheme payout	To help eligible self-employed persons (SEPs) tide over this period of economic uncertainty.	Not taxable as the payout is meant to support individuals through the exceptional circumstances arising from the COVID-19 pandemic.
2	COVID-19 Support Grant	To support individuals who have lost their jobs as a result of the COVID-19 pandemic, while they find a new job or attend training.	
3	Workfare Special Payment (under Care and Support package)	To provide support to Singaporeans during this period of economic uncertainty.	
4	Temporary Relief Fund payout	To support those who require immediate help to cope with basic living expenses as a result of the COVID-19 pandemic.	
5	NTUC Care Fund (COVID-19) payout	To provide one-off financial assistance to National Trades Union Congress (NTUC) union members who are in financial difficulty or retrenched due to the COVID-19 pandemic.	
6	Wage support for tourist guides licensed by the Singapore Tourism Board	To provide wage support for licensed tourist guides.	
7	Payout to Singaporean seafarers funded by the Maritime and Port Authority of Singapore under the Seafarers Relief Package	To assist Singaporean seafarers who are unable to secure shipboard employment.	
8	Jobs Support Scheme payout	To help enterprises retain local employees (Singapore Citizens and Permanent Residents) during this period of economic uncertainty.	Not taxable as the payout is to help employers retain their local employees by providing cashflow support or mitigate the financial impact of COVID-19 containment measures for employers and SEPs.
9	COVID-19 Quarantine Order Allowance scheme payout COVID-19 Leave-of-Absence (LOA) scheme payout	To mitigate the financial impact for those who have been served, or whose workers have been served, a Quarantine Order, LOA or SHN.	

	COVID-19 Stay-Home Notice (SHN) scheme payout		
10	Courage Fund COVID-19 Relief schemes <i>For more information on the schemes, please refer to NCSS.</i>	To provide relief and support to low-income families, healthcare workers and other specified individuals who have supported the national response to COVID-19 and in doing so, contracted COVID-19.	Not taxable as these are unconditional gifts.

The following payouts are taxable, being revenue receipts of a business, in accordance with general income tax rules:

S/N	Payout	Purpose of Payout	Tax Treatment of Payout
1	Temporary Housing Support for employers affected by Malaysia's Movement Control Order	To help employers defray the additional costs of providing short-term housing to affected workers.	Taxable as the payout received is to defray the operating costs of a business and is revenue in nature.
2	Senior Worker Support Package <ul style="list-style-type: none"> • Senior Employment Credit • CPF Transition Offset Scheme • Senior Worker Early Adopter Grant • Part Time Re-employment Grant 	To support employment of senior workers.	
3	Assistance scheme to defray third-party professional cleaning and disinfection costs for premises with confirmed COVID-19 cases	To provide assistance to defray cleaning costs for premises with confirmed COVID-19 cases.	
4	Special relief for unhired taxis	To help taxi operators defray the costs of their unhired fleet of taxis.	
5.	Wage Credit Scheme (including the enhancements made as part of the Stabilisation and Support Package in Budget 2020)	To support wage increases for Singaporean workers	