

## Annex B: Support available to help SMEs adopt digital solutions

Grants	Target Audience	Incentive
<b>Productivity Solutions Grant (PSG) - Administered by ESG</b>	<p>Businesses can tap on existing Productivity Solutions Grant (PSG) for purchase of software from ESG's existing list of pre-approved Accounting Management Solutions.</p> <p>Eligibility:</p> <ul style="list-style-type: none"> <li>(i) Registered &amp; operating in Singapore</li> <li>(ii) Purchase/ lease/ subscription of the IT solutions or equipment must be used in Singapore; and</li> <li>(iii) Minimum of 30% local shareholding; with company's group annual sales turnover less than \$100 million, OR less than 200 employees (for selected solutions only).</li> </ul>	<p>From 1 April 2020 to 30 September 2021, funding support of up to 80% will be made available on purchase of pre-approved IT solutions.</p> <p>Support can only be extended for the purchase of one unit of either an equipment/IT solution per deployment location. For subsequent purchase of the equipment/IT solution to be supported, it must be deployed at a different location.</p>
<b>Start Digital Pack – Administered by IMDA</b>	<p>Aims to help SMEs use digital capabilities to seize growth opportunities in the digital economy.</p> <p>Targeted for newly incorporated SMEs that are new to using digital technology.</p>	<p>Adopt any two digital solutions out of five core business processes in HR management system &amp; payroll, accounting, digital marketing, digital transactions and cybersecurity, at no cost for a minimum of six months, with a contract period of at least 18 months.</p>
<b>Digital Resilience Bonus – Administered by IMDA</b>	<p>Aims to help Food Services and Retail enterprises uplift digital capabilities, drive business growth and efficiency.</p> <p>Eligibility:</p> <ul style="list-style-type: none"> <li>(i) Incorporated on or before 26 May 2020 with a Food Service or Retail SSIC code; and</li> <li>(ii) Uses the digital solutions between 1 June 2020 and 30 June 2021</li> </ul>	<p>Receive payouts of up to \$10,000.</p>