

## Budget 2017

### Tax Changes for Businesses

Name of Tax Change	Current Treatment	New Treatment
<b>Strengthening the Competitiveness of the Financial Sector</b>		
Extending the Tax Incentive Schemes for Project and Infrastructure Finance	<p>The package of tax incentive schemes for Project and Infrastructure Finance includes:</p> <p>(a) Exemption of qualifying income from qualifying project debt securities (“QPDS”);</p> <p>(b) Exemption of qualifying income from qualifying infrastructure projects/assets received by approved entities listed on the Singapore Exchange (“SGX”);</p> <p>(c) Concessionary tax rate of 10% on qualifying income derived by an approved Infrastructure Trustee Manager/Fund Management Company from managing qualifying SGX-listed Business Trusts/</p>	<p>With the exception of the stamp duty remission in (d), the existing package of tax incentive schemes for Project and Infrastructure Finance will be extended till 31 December 2022.</p> <p>The stamp duty remission in (d) will be allowed to lapse after 31 March 2017.</p> <p>All other conditions of the schemes remain the same.</p> <p>MAS will release further details of the extension by May 2017.</p>

	<p>Infrastructure funds in relation to qualifying infrastructure projects/assets; and</p> <p>(d) Remission of stamp duty payable on the instrument of transfer relating to qualifying infrastructure projects/assets to qualifying entities listed, or to be listed, on the SGX.</p> <p>The scheme is scheduled to lapse after 31 March 2017.</p>	
--	---	--