

Budget 2017

Tax Changes for Businesses

Name of Tax Change	Current Treatment	New Treatment
Simplifying and Rationalizing our Tax Regime		
Withdrawing the Tax Deduction for Computer Donation scheme	A 250% tax deduction is granted on donation of computers (including computer software and peripherals) by any company to an Institution of Public Character or prescribed educational, research or other institution ¹ in Singapore.	As the objective of the scheme has been achieved, the scheme will be withdrawn after 20 February 2017.

¹ These prescribed list is gazetted via Gazette No. 259/1999 on Income Tax (Computer Gifts – Educational, Research and Other Institutions) Rules (“Computer Donations Rules”). This list was last updated in 2001.