

## Budget 2016

### Tax Changes for Businesses

Name of Tax Change	Current Treatment	New Treatment
<b>Other Changes</b>		
Extending the Not-for-Profit Organisation (“NPO”) tax incentive under Section 13U of the ITA	<p>The NPO tax incentive grants tax exemption on the income derived by an approved NPO.</p> <p>The incentive is scheduled to lapse after 14 February 2017.</p>	To continue promoting Singapore as a hub for NPOs, the NPO tax incentive will be extended till 31 March 2022.