

## CHANGES TO FORM C-S FOR YEAR OF ASSESSMENT (YA) 2017

### 1. CHANGES TO FORM C-S

S/N	Page/ Section/ Box/ Line Item	New/ Modified/ Removed	Changes	Reason(s) for Changes
1	Page 1/ Box b:  Qualifying Conditions for submitting Form C-S	Modified	Amended the revenue amount to <b>S\$5,000,000</b> .  Corresponding Explanatory Note is updated.	As announced at the Ministry of Finance - Committee of Supply Speech 2017
2	Page 1/ Box d:  Qualifying Conditions for submitting Form C-S	Removed	Removed the Research and Development Tax Allowance.	The Research and Development Tax Allowance is no longer available after YA 2016
3	Page 1:  Qualifying Conditions for submitting Form C-S	Modified	Edited the text to:  “You are eligible to submit Form C-S only if all the above 4 qualifying conditions are met. You do not need to submit your financial statements, tax computation, supporting schedules or original receipts with this Form. Please retain them and submit to IRAS only upon request. <b>However, if you are claiming the writing-down allowances for Intellectual Property Rights under Section 19B of the Income Tax Act, please submit the Declaration Form to IRAS.</b> If you are not eligible to submit Form C-S, please submit Form C, financial statements, tax computation and supporting schedules instead.”	For clarity

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### 2. CHANGES TO EXPLANATORY NOTES TO FORM C-S

S/N	Page/ Section/ Box/ Line Item	New/ Modified/ Removed	Changes	Reason(s) for Changes
1	Page 1:  Essential information to note before completing Form C-S	New	Added the text:  <b>“If the company is claiming section 19B writing-down allowances for Intellectual Property Rights (IPRs) acquired during the basis period of YA 2017, please submit the Declaration Form available at IRAS’ website (<a href="http://www.iras.gov.sg">www.iras.gov.sg</a>) under <i>Home &gt; Quick Links &gt; Forms &gt; Businesses &gt; Corporate Tax forms</i>. If you are e-filing the Form C-S, the declaration form should be submitted via the Submit Document e-Service (<a href="http://mytax.iras.gov.sg">mytax.iras.gov.sg</a>).”</b>	For clarity
2	Page 2/ Note 4:  Service Company	New	Added the text:  <b>“Note: Typical service companies such as accounting firms, restaurants, retailers are <u>not</u> considered as companies that only render services to related companies. These companies must complete all sections of the Form C-S.”</b>	For clarity

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S/N	Page/ Section/ Box/ Line Item	New/ Modified/ Removed	Changes	Reason(s) for Changes
3	<p>Page 2/ Qualifying Conditions for submitting Form C-S (Page 1)/ Note a:</p> <p>Revenue is S\$5,000,000 or below</p>	Modified	<p>Amended the revenue amount to S\$5,000,000.</p> <p>Edited the text:</p> <p><b>“Revenue is the gross amount of income derived by a company from its principal activities in the basis period for that YA, excluding separate source income such as interest.”</b></p>	<p>As announced at the Ministry of Finance - Committee of Supply Speech 2017</p> <p>For clarity</p>
4	<p>Page 2/ Qualifying Conditions for submitting Form C-S (Page 1)</p> <p>Research and Development Tax Allowance</p>	Modified	Removed the Research and Development Tax Allowance.	The Research and Development Tax Allowance is no longer available after YA 2016

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S/N	Page/ Section/ Box/ Line Item	New/ Modified/ Removed	Changes	Reason(s) for Changes
5	Page 4/ Section 1: Tax Adjustments (Page 2)/ Box 12:  Current Year Capital Allowances	Modified	Edited the text: “Writing-down allowances on the acquisition cost of intellectual property rights. Please <b>submit</b> the “Declaration for the Purpose of Claiming Writing-Down Allowances for Intellectual Property Rights (IPRs) under Section 19B of the Income Tax Act” form which is available on IRAS’ website under <a href="#">Home &gt; Quick Links &gt; Forms &gt; Businesses &gt; Corporate Tax Forms</a> . <b>If you are e-filing Form C-S, the declaration form should be submitted via the Submit Document e-Service (mytax.iras.gov.sg)</b> ”	For clarity
6	Page 7/ Section 5: Productivity and Innovation Credit (PIC)/ PIC+ Scheme/ Box 36:  Intellectual Property Rights (IPRs) Acquisition and In- Licensing	Modified	Edited the text: “ <b>If the company is claiming section 19B writing-down allowances IPRs acquired during the basis period of YA 2017, please submit the “Declaration for the Purpose of Claiming Writing-Down Allowances for Intellectual Property Rights (IPRs) under Section 19B of the Income Tax Act” form which is available on IRAS’ website under <a href="#">Home &gt; Quick Links &gt; Forms &gt; Businesses &gt; Corporate Tax forms</a>. If you are e-filing Form C-S, the declaration form should be submitted via the Submit Document e-Service (mytax.iras.gov.sg).</b> ”	For clarity

