

## CHANGES TO FORM C-S FOR YEAR OF ASSESSMENT (YA) 2019

### 1. CHANGES TO FORM C-S

S/N	Page/ Section/ Box/ Line Item	New / Modified/ Removed	Changes	Reason(s) for Changes
1.	Page 1	Modified	Edited the text: “financial year” to “financial <b>period</b> ”	For information.
2.	Page 1/ Instruction Box	Modified	Edited the text: <b>“For filing of paper returns, please enter your figures directly onto the PDF form and print a copy.”</b>	For clarity.
3.	Page 1/ Place where control and management is exercised	Removed	To be declared separately if the company’s place of control and management is no longer exercised in Singapore. In such cases, please inform IRAS via <a href="mailto:ctmail@iras.gov.sg">ctmail@iras.gov.sg</a> immediately.	For information.
4.	Page 1/ Qualifying Conditions for submitting Form C-S	Modified	Edited the text: “Please submit <b>the completed Form C-S</b> by 30 November <b>2019</b> ”.	For clarity.
5.	Page 1/ Qualifying Conditions for submitting Form C-S	Modified	Edited the text: “Derives only income <b>subject to tax</b> at 17%”	For clarity.
6.	Page 1/ Dormant Company Only	Modified/ Removed	Edited the text: “If the company was dormant in the financial <b>period</b> ending in 2018, please enter 'X' in Box A <b>and Box B, if applicable.</b> ”  Removed the text: “Please enter “X” in Box B below, if applicable.”	For clarity.
7.	Page 1/ Productivity and Innovation Credit + (PIC+) Scheme	Removed	No longer required after YA 2018.	PIC scheme has lapsed after YA 2018.

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8.	Page 2/ Section 1/ Box 7/ Enhanced Deductions under Productivity and Innovation Credit (PIC)/ PIC+ Scheme	Removed	No longer required after YA 2018.	PIC scheme has lapsed after YA 2018.
9.	Page 2/ Section 1/ Box 11/ Current Year Capital Allowances	Modified	Removed the sentence “excluding Enhanced Allowances under Productivity and Innovation Credit (PIC)/ PIC+ Scheme”.	Enhanced allowances claimed under the PIC/ PIC+ Scheme shall be included in Box 11.
10.	Page 2/ Section 1/ Box 13/ Enhanced Allowances under Productivity and Innovation Credit (PIC)/ PIC+ Scheme	Removed	No longer required after YA 2018.	PIC scheme has lapsed after YA 2018. The enhanced allowances to be claimed in the current YA’s tax return shall be included in Box 11.
11.	Page 3/ Section 3/ Box 28/ Is there a change in the principal activities of the company during the relevant dates?	Modified	Edited the text:  “Is there a change in the principal activities of the company during the <b>relevant dates</b> ?”	For clarity.
12.	Page 3/ Section 3/ Box 30/ Unutilised Capital Allowances/ Losses/ Donations claimed where waiver of the shareholding test has been granted by IRAS.	New	Inserted a new row:  “ <b>Unutilised Capital Allowances/ Losses/ Donations claimed where waiver of the shareholding test has been granted by IRAS (To complete only if answer in Box 29 is "Yes=1")</b> ”.	For information to IRAS.
13.	Page 3/ Section 5/ Productivity and Innovation Credit (PIC)/ PIC+ Scheme (Total Cost Incurred)	Removed/ New	Removed entire content on PIC and replaced it with:  “ <b>Deduction for Expenditure on Research and Development</b> ”.	PIC scheme has lapsed after YA 2018. R&D information is required for statistical purposes.

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### 2. CHANGES TO FORM C-S EXPLANATORY NOTES

S/N	Page/ Section/ Box/ Line Item	New / Modified/ Removed	Changes	Reason(s) for Changes
1.	All	Modified	Edited the text:  “financial year” to “financial <b>period</b> ”	For information.
2.	Page 2/ Productivity and Innovation Credit + (PIC+) Scheme (Page 1)	Removed	Removed entire content on PIC.	PIC scheme has lapsed after YA 2018.
3.	Page 3/ Box 7/ Enhanced Deductions under Productivity and Innovation Credit (PIC)/ PIC+ Scheme	Removed	Removed entire content on PIC.	PIC scheme has lapsed after YA 2018.
4.	Page 4/ Box 11/ Current Year Capital Allowances	Modified	Removed the text:  “excluding Enhanced Allowances under Productivity and Innovation Credit (PIC)/ PIC+ Scheme”.  Added the text:  “ <b>Enhanced capital allowances under the PIC/ PIC+ Scheme on the acquisition of PIC IT and automation equipment before YA 2019</b> ”.	With the removal of PIC related fields, companies claiming enhanced allowances would now have to include their claims under Box 11. This is in line with the form filing for Form C.
5.	Page 4/ Box 12/ Enhanced Allowances under Productivity and Innovation Credit (PIC)/ PIC+ Scheme	Removed	Removed entire content on PIC.	PIC scheme has lapsed after YA 2018.
6.	Page 6/ Box 31a/ Qualifying conditions	Modified	Edited text:  “The scheme provides for tax exemption to new start-ups for each of their first 3 consecutive YAs <b>where the YA falls in</b>	In line with Budget 2018.

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			<p>YA 2019 and before</p> <ul style="list-style-type: none"> <li>- Full exemption on the first \$100,000 of normal chargeable income*; and</li> <li>- A further 50% exemption on the next \$200,000 of normal chargeable income*.</li> </ul> <p>YA 2020 onwards</p> <ul style="list-style-type: none"> <li>- 75% exemption on the first \$100,000 of normal chargeable income*; and</li> <li>- A further 50% exemption on the next \$100,000 of normal chargeable income*.”</li> </ul>	
7.	Pages 6 and 7/ Section 5: Deduction for Expenditure on Research and Development (Boxes 32 to 35)	New	<p>Replaced the entire content on PIC with the following:</p> <p><b>“- Deduction for expenditure on Research and Development (R&amp;D) - Section 14D</b></p> <ul style="list-style-type: none"> <li>- <b>Enhanced deduction for local R&amp;D activities - Section 14DA(1)</b></li> <li>- <b>Further deduction for expenditure on Research and Development project - Section 14E</b></li> <li>- <b>Total deduction for expenditure on local Research and Development”</b></li> </ul>	R&D information is required for statistical purposes.
8.	Page 8:  Annex	Modified	<p>Removed the text on:</p> <p>“Enhanced deduction for external training (250 x 300%)</p> <p>Edited the rate and amount for item “Corporate income tax rebate” and edited the text in Reference vii to:</p> <p>“This amount is computed automatically based</p>	<p>PIC scheme has lapsed after YA 2018.</p> <p>In line with Budget 2018.</p>

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			<p>on <b>20%</b> of tax payable, capped at <b>S\$10,000</b>. For more details, please refer to the IRAS' website under Business &gt; Companies &gt; Learning the basics of Corporate Income Tax &gt; Corporate Tax Rates, Corporate Income Tax Rebates, Tax Exemption Schemes and SME Cash Grant."</p>	