

(In Liquidation)

Declaration of Receipts and Payments

for the Period from _____ to _____ 1

Description	Period From	Period From
	to	to
	S\$	S\$
Balance b/f		
<u>Receipts</u> ²		
Total Receipts		
<u>Payments</u>		
Total payments		
Balance c/f		

Please provide the additional information below.

1) Date of commencement of liquidation : _____ (dd/mm/yyyy)

2) Contact details of liquidator

Name : _____
Address : _____
Telephone number : _____

Explanatory notes

¹ Where the period covered under the declaration straddles two calendar years, the liquidators are to provide a breakdown of the income separately over the two periods. The first period is from the start of the declaration up to the end of the first calendar year. The second period is from the start of the second calendar year to the end of the declaration.

For example, a company was placed under liquidation on 02/04/2013 and filed its yearly Declaration covering the period from 02/04/2013 to 01/04/2014 with details of receipts as follows:

Interest Income	Date received
\$100	2/8/2013
\$100	30/11/2013
\$300	20/2/2014

In the Declaration of Receipts and Payments, the interest income will be aggregated and apportioned as follows:

- (a) \$200 for first period from 02/04/2013 to 31/12/2013 (consisting of \$100+\$100); and
- (b) \$300 for second period from 01/01/2014 to 01/04/2014

² If there are any real properties disposed within the period covered under the declaration, please provide the following information for each property:

- (a) Address of the property;
- (b) Date of purchase and purchase price;
- (c) Date of sale and sale price;
- (d) Name and address of the purchaser and state whether the purchaser is related in anyway to the company, its directors or shareholders. If so, please provide details and state if the transaction was conducted on arm's length basis and support your claim with a professional valuation;
- (e) Reason(s) for the acquisition and sale;
- (f) Basis of arriving at the gain/loss on the sale of property; and
- (g) If the gain/loss on sale is to be treated as non-taxable/allowable, please provide the reason(s).