

**PRODUCTIVITY AND INNOVATION CREDIT (PIC)  
DISCLOSURE OF ERROR FORM**



**Important** - Companies disclosing error(s) made in claims for PIC cash payout on any of the six qualifying activities of the PIC scheme shall complete this form and submit it to IRAS.  
This form may take you 10 minutes to fill in.

<b>Part 1: Company's Particulars</b>					
Name of company	:	_____			
Tax reference number	:	_____			
<b>Part 2: Amount of Non-qualifying Expenditure (S\$)</b>					
S/N	Year of Assessment	Non-qualifying expenditure converted to PIC Cash Payout (S\$)			
1.	YA 2011				
2.	YA 2012				
3.	YA 2013				
4.	YA 2014				
5.	YA 2015				
6.	YA 2016				
7.	YA 2017				
8.	YA 2018				
Please also provide details of the error(s) in Annex A, with one Annex A for each YA.					
<b>Part 4: Particulars of person completing the Form</b>					
Full name	:	_____	Contact Number	:	_____
Designation	:	_____	Signature and Date	:	_____

**DETAILS OF ERROR(S)**

**ANNEX A**

Name of company: \_\_\_\_\_

Tax reference number:

Year of Assessment:

S/N	Date incurred	PIC Activity*	Description of PIC Activity	Amount per invoice		
				Total amount (S\$)	Total cost of items qualifying for PIC (S\$)	Total costs of items <u>not</u> qualifying for PIC (S\$)

**\*PIC Activity:**

1. Cash purchase of PIC IT and Automation Equipment
2. Lease of PIC IT and Automation Equipment
3. Hire purchase of PIC IT and Automation Equipment
4. In-house training not certified by WDA or ITE
5. In-house training (WDA or ITE approved)
6. External training
7. IPR acquisition
8. IPR licensing
9. Patents, trademarks, designs and plant varieties registration
10. Research and Development
11. Approved design project (please include the application number for approved design project)