

AN INVITATION TO PAY YOUR CORPORATE TAX BY GIRO

1. We would like to invite you to pay your Corporate Tax by GIRO to enjoy interest-free monthly instalments based on your Estimated Chargeable Income (ECI) filed. Majority of our taxpayers pay their taxes by GIRO. Please note that the GIRO payment option is only available to companies that are registered in Singapore. Sign up for GIRO now to enjoy these benefits:
 - a. Pay your tax with up to 10 interest-free instalments in a year
 - b. Funds stay in your account longer. The deduction by GIRO is on the 6th of each month.
 - c. Avoid cost and inconvenience associated with payment by cash and cheque.
 - d. Faster refunds. Any refund of Corporate Tax will be credited directly to the same GIRO account, which is faster compared to refund by cheque. This will also avoid the risk of the refund cheque being misplaced. [However, if you are using another party's bank account for GIRO payments, refunds will be made to you through cheques].
 - e. Secured payment as authorisation by the bank account owner is required before any bank account can be used for payment of taxes.
2. To join GIRO, please download and complete the GIRO application form from www.iras.gov.sg (Quick Links > Forms) and send it to **Inland Revenue Authority of Singapore, 55 Newton Road, Revenue House, Singapore 307987**. No postage stamp is required. Your application will be processed within 14 days.
3. For more information on how GIRO works, please visit www.iras.gov.sg (Quick Links> Payments> Businesses > GIRO > GIRO for Corporate Tax).

The information is intended for better general understanding and is not intended to comprehensively address all possible issues that may arise. While every effort has been made to ensure that the information is consistent with existing policies and practice, should there be any changes, IRAS reserves the right to vary our position accordingly.