



INLAND REVENUE
AUTHORITY
OF SINGAPORE

26 February 2018

To: All Financial Institutions in Singapore

Register for the Common Reporting Standard (“CRS”) by 15 March 2018

You are required to register for CRS if you are a Reporting Singaporean Financial Institution (“Reporting SGFI”) as at 31 December 2017. To-date, more than 500 Reporting SGFIs have registered for CRS with IRAS.

A Reporting SGFI is defined under the Income Tax (International Tax Compliance Agreements) (Common Reporting Standard) Regulations 2016 (“CRS Regulations”).

The CRS registration deadline is 31 March 2018 but we strongly encourage you to **register by 15 March 2018** in case you face any unexpected issues during the registration process. Failure to register on time is an offence under the CRS Regulations.

For more details on the CRS registration requirements and process, please refer to the IRAS CRS webpage at <https://www.iras.gov.sg/irashome/CRS/>.

For enquiries, please email CRS@iras.gov.sg.

Inland Revenue Authority of Singapore

(Sent through MASNET)

What You Need To Do

Register for CRS by 15 March 2018

Use the accompanying Quick Guide to CRS Registration to:

1. Check if you are required to register
2. Get instructions on how to register
3. Get answers to frequently asked questions