|  |  |
| --- | --- |
| **Notification to IRAS of Full Withdrawal of Funds from Supplementary Retirement Scheme (SRS) Account on Grounds of Terminal Illness** This form is to be completed by the SRS operator who obtained approval for the withdrawal of funds on medical grounds from IRAS and has released the FULL SRS funds to the SRS member.  |  |
| **It may take you about 5 minutes to fill in this form.** |
| **Part (1) –** Particulars of the SRS member in receipt of the FULL SRS funds on grounds of terminal illness  |
| a) Full name : \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  [As registered with the SRS operator] |
| b) Singapore NRIC/FIN/passport number\* : \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  |
| c) SRS Account No.: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |
| **Part (2) –** Details of the amount contributed and withdrawn made by the SRS member **in the same year of full withdrawal on terminal illness** are as follows**:**  |
| i) **SRS Contributions**: Total Amount contributed in the year of full withdrawal on terminal illness: $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ SRS Contribution Cap: $ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ii) **Partia**l **Withdrawals** (If no partial withdrawal was made in the year of full withdrawal on terminal illness, please indicate ‘Nil’):

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Date** | **Withdrawn Amount ($)** | **Taxable Component ($)** | **Withholding Tax ($)** | **5% penalty Imposed?** | **Reason for withdrawal** |
|  |  |  |  | **Yes/No\*** |  |
|  |  |  |  | **Yes/No\*** |  |
| **Total** |  |  |  |  |  |

iii) **Amount withdrawn treated as income chargeable to tax** (please attach the computation for amount withdrawn exempt from tax)

|  |  |
| --- | --- |
| Amount of full withdrawal made on grounds of terminal illness (A) | $ |
| **Amount of full withdrawal made chargeable to tax** [50% of (A – amount of full withdrawal made exempt from tax)] | $ |

 |
| **Declaration by the SRS Operator** |
| We confirm that the name and identification number of the SRS member in Part (1) of this form are the same as per operator’s records. We certify that the information given in Part (2) for the full withdrawal of SRS funds on terminal illness is true, correct and complete to our best knowledge. We undertake to inform IRAS should there be any amendment to the declaration. *\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_*Full name, designation, contact number & Name & address of the SRS operator Official Stampsignature of the authorised officer/ Date  |

\* delete whichever is not applicable

**Notes:**

1. For cases of full withdrawal of funds on the grounds of terminal illness, the SRS operator does not need to record such withdrawals in the yearly submission file. Please ensure this form is properly completed and submitted to IRAS (Employee Branch).
2. Withholding tax is applicable on amount withdrawn chargeable to tax if the SRS member is a non Singapore citizen. Please also complete and submit Forms IR 37B / B1.

**55 Newton Road Singapore 307987**  Telephone No.: 1800-3568300 <https://www.iras.gov.sg>

F06-02-SRS