

GROWING A NATION,

GROWING WITH THE NATION.

Annual Report 2006/07

our vision

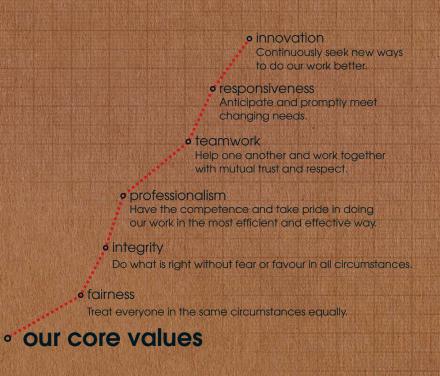
The leading tax administration in the world

A partner of taxpayers in nation-building and economic development
an excellent team of competent and committed people

our mission

Act as an agent of the Government and provide service in administering, assessing, collecting and enforcing payment of taxes.

Advise the Government and represent Singapore internationally on matters relating to taxation.



• to achieve a high level of our public responsibility statement staff competence and satisfaction Inculcate a strong sense of public responsibility among staff Recognise and support volunteerism • to be cost-effective and efficient Act together to sustain a clean and healthy environment Serve the community and the nation To fulfil the statement, we will promote: Volunteerism by the community for the community Active citizenry and a spirit of volunteerism amongst staff



our quality policy

We are committed to providing excellent service and to continually improving in the way we excel in meeting our customers' needs and expectations.

to ensure compliance by all taxpayers o to minimise compliance costs of taxpayers convenience We will continuously seek improvements to make it simple for you to meet your tax obligations. o to provide excellent service • to foster a competitive tax environment that encourages • clarity We will provide clear and complete information to help you fulfil your tax obligations. competence We will ensure that you are served by well-trained officers and our tax assessments are accurate. • courtesv We will be attentive and polite when we serve you. • Dear Taxpaver, We are committed to providing excellent service. You can expect Courtesy, Competence, Clarity and

our service pledge

Convenience from us.

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Going Places with You, Because of You.

Singapore rides on a world-class transport system that is poised to deliver smooth and pleasant journeys for decades to come. One more fruit of the time and money we have invested as a nation, into the development of our infrastructure.

The price of the ticket to an efficient public transport network: \$\$1,794 million in 2006.



There is No Gift Like Education.

Learning is the only way we can stay ahead in a competitive world. Education is an investment that pays bountiful dividends. Together, we can play our part to help shape the destinies of the generations that come after us.

The fees to a better education for all: \$\$6,966 million in 2006.



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A Bigger and Better Roof Over Us All.

With public housing that's one of the most admired worldwide, we are well on our way to becoming a globalised city that will be home to some 4 million people from all corners of the world. Hand in hand, we are building not just a better home, but an iconic world-class city that will attract the finest talents from everywhere.

The cost of home improvement: \$\$1,340 million in 2006.



More Wealth... Better Health!

They say wealth is the first health, but it is also true that greater wealth enables us to provide more and better healthcare resources and facilities to keep our population in the pink of health. We are with you all the way in upholding a high quality of life in the nation, beginning with healthy, happy people.

The price for a clean bill of health: \$\$1,932 million in 2006.



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A Better Way, A Click Away.

The completion of the new computer system IRIN marks a milestone in the history of IRAS. It is easier, and faster, for you to make your contribution to the growth and development of our nation.



We have come a long way since the days of paper-and-pen filing, yet the journey ahead is still long.

But together, we will go the distance.

GROWING A NATION, GROWING WITH THE NATION, GROWING WITH YOU. INLAND REVENUE AUTHORITY OF SINGAPORE Annual Report 2006/07



ACCOLADES

GROWING OUR STAFF

- Work-Life Excellence Award 2006
- Ministry of Home Affairs Award for NSmen's Employers 2006
- Distinguished Defence Partner Award
- Singapore Sporting Inspiration Awards 2006, Sports Advocate Category, Certificate of Commendation



- MOF ExCEL Convention
 - 1 Best IQT / WITS Award
 - 1 Best Suggestion Award
 - 1 Outstanding IQT / WITS Facilitator Award
- MOF Star Service Award
 - 4 officers awarded
- PS21 Star Service Award
 - 2 officers awarded
 - 1 officer awarded Distinguished Star Service Award
- 35 officers received National Day awards including 1 PPA (Silver),
 1 Commendation and 2 Efficiency Awards
- Distinguished Public Service Award for Organisational Excellence
- Singapore Labour Foundation Educational Tours Award
- Lectora eLearning Courseware Competition 2007,
 Bronze Award for Best Demonstration of Instructional Design

GROWING WITH TAXPAYERS AND THE COMMUNITY

- Action Community for Entrepreneurship (ACE) Award for Pro-Enterprise Agencies
- Community Chest SHARE Platinum Award
- Community Chest 5-Year Outstanding SHARE Award for FY2005/06







CHAIRMAN'S STATEMENT

The Singapore economy performed exceptionally well in 2006, registering growth of 7.9%, with major contributions from the manufacturing and services sectors. A record number of 173,300 jobs were created and unemployment rate was low at 2.7%. Businesses reported higher earnings and employees enjoyed good wage increases and better bonuses, with average wages rising by 3.2%.

Competitiveness of the economy was a determining factor. We were ranked the third most competitive economy in the world by the World Competitiveness Yearbook 2006, published by the International Institute for Management Development (IMD). In the Global Competitiveness Report 2006-2007 by the World Economic Forum (WEF), Singapore was ranked the fifth most competitive economy. While we take pride in these achievements, we also know that we face intense competition from around the world. Singapore has to constantly remake itself to remain relevant in the international arena and stay ahead of this global competition.

Taxes are essential for the economy as they fund social and economic infrastructure to meet the needs of our businesses and people. From 1st July 2007, the GST rate was raised from 5% to 7%. The additional revenue will fund the new Workfare Income Supplement Scheme, whereby the Government would provide income supplements to low wage workers, and other initiatives to strengthen social cohesion and grow the economy.

At the same time, the tax system has to be competitive to attract businesses and talents. One way is to keep our direct taxes low. It is against this backdrop that the Government has decided to reduce the corporate tax rate by two percentage points to 18% with effect from Year of Assessment 2008. Along with this, the corporate tax system was also enhanced to be more conducive to startups and SMEs. Over time, these changes will bring more investments and jobs to Singapore.

IRAS plays an important role in fostering a competitive tax environment in Singapore. This is done through constant review and improvements to the tax framework. IRAS has been actively scanning the external environment and engaging stakeholders at different levels to exchange ideas and obtain feedback on significant external economic development and industry trends. Through this process, we will identify key tax areas for review to make Singapore more attractive to investors and talents. IRAS works closely with and supports the Ministry of Finance on tax policy formulation.

As a tax administration, IRAS listens to taxpayers' feedback, and reviews tax rules and procedures regularly to make it easy for taxpayers to comply with tax requirements. New and updated tax guides on tax changes are published regularly to provide greater clarity to taxpayers on their tax obligations. It constantly seeks to better the already efficient and user-friendly tax administration.

Our wide network of Avoidance of Double Taxation Agreements (DTAs) offers local and foreign investors a competitive edge when they invest outside of Singapore. 2006 has been a busy year for IRAS as we entered into 7 new DTAs with Malta, Estonia, Kazakhstan, Belgium, Qatar, Morocco and Ukraine. 5 DTAs were ratified with Oman, Slovak Republic, Fiji, Brunei and Germany. With this, Singapore has signed comprehensive DTAs with 61 countries.

On behalf of the Board and IRAS staff, I thank our previous Chairman, Mr Lim Siong Guan, who retired from the IRAS Board in September 2006, for his stewardship and contributions to IRAS for the past 8 years.

IRAS is an excellent organisation with a team of committed people. On behalf of the IRAS Board, I would like to express my appreciation to the management and staff of IRAS for the achievements for the past year. I am confident that IRAS will continue to partner taxpayers in nation building and economic development and work towards a better Singapore for all.

TEO MING KIAN CHAIRMAN

MEMBERS OF THE BOARD



6 5 7 4

1 Mr Teo Ming Kian

Chairman

Mr Teo was appointed the Chairman of IRAS Board with effect from 1 October 2006. He is the Permanent Secretary of both Ministry of Finance and National Research and Development, Prime Minister's Office. Mr Teo is also the Chairman of Accounting and Corporate Regulatory Authority. Mr Teo also sits on the boards of a few other organisations.

2 Mr Moses Lee

Commissioner

Mr Lee is the Commissioner of Inland Revenue. He joined the IRAS Board in September 2004.

3 Mr Lim Yong Wah

Board Member

Mr Lim has been on the Board since September 1998. He is the Non-Executive Chairman of Inter-Roller Engineering Limited. Beside IRAS, Mr Lim also sits on the boards of other private and public organisations. Mr Lim is also the Chairman of IRAS Audit Committee.

4 Mr Chiana Chie Foo

Board Member

Mr Chiang joined the Board in September 2001. He is the Permanent Secretary of Ministry of Defence and Prime Minister's Office, and Chairman of Energy Market Authority. He also serves on the boards of several other public organisations.

5 Mr Law Song Keng

Board Member

Mr Law joined the IRAS Board in September 2004. Besides IRAS Board, Mr Law is also a board member of a few other organisations, such as Central Provident Fund Board.

6 Mr Noel Hon Chia Chun

Board Member

Mr Hon joined the IRAS Board in September 2004. Besides being the Chairman of NEC Solutions Asia Pacific Pte Ltd, he is also the Chairman of Singapore Kindness Movement and the President of the Singapore Scouts Association. Mr Hon also serves on the boards of various other private and public organisations. Mr Hon is the Chairman of IRAS Staff Committee A, which looks into personnel matters of senior executives.

7 Mr Lim Hua Min

Board Member

Mr Lim joined the IRAS Board in September 2004. Mr Lim is also the Chairman of IRAS' Investment Committee. He is currently the Group Executive Chairman of Phillip Securities Pte Ltd. Mr Lim also serves on the boards of several organisations.

COMMISSIONER'S MESSAGE

IRAS has made significant progress towards its vision to be the leading tax administration in the world in 2006. We set a new goal to help foster a competitive tax system that encourages enterprise and supports economic growth so that Singapore continues to attract talent and capital. IRAS has been actively involved in shaping the tax system together with our stakeholders and other economic agencies.

Over the past year, IRAS has been actively monitoring the global tax environment, especially of competitor economies, and engaging our stakeholders to understand business trends, practices and concerns. We set up Tax Competitiveness Forums with economic agencies such as the EDB, MAS, MOF and MTI to look into the longer-term tax strategies to further strengthen the competitiveness of the Singapore economy. We also met up with key professional bodies and industry groups to better understand business trends and issues and to seek inputs for our policy and process reviews.

The Tax Academy of Singapore was established in July 2006 in collaboration with the Law Society of Singapore and the Big 4 international accounting firms - Deloitte & Touche, Ernst & Young, KPMG and PricewaterhouseCoopers. It aims to raise the standard of training and professional development for IRAS staff as well as the local and regional tax communities through specialised and structured training and education programmes. The Academy was launched on 28 July 2006 during a Transfer Pricing Seminar attended by about 600 participants. The first Income Tax course was rolled out in August 2006, and since then, the Academy had conducted 15 courses attended by some 350 participants from IRAS and the local tax community.

With a growing economy and through the concerted effort of the IRAS staff, the FY2006/07 tax collection grew by 15% to a record \$22.86 billion. Cost of collection was 0.83 cent per dollar of tax collected, 11% lower than the 0.93 cent in FY2005/06. IRAS met most of the key operational targets in FY2006/07.

With the rollout of the Property Tax module in May 2006, the Inland Revenue Interactive Network (IRIN), our new computer system, is now supporting the main operations of Individual Income Tax, Corporate Income Tax, Goods & Services Tax and Property Tax. With IRIN, taxpayers also enjoy greater convenience by transacting with us electronically through the e-services at *myTax Portal*. A new mobile service for taxpayers to check their tax filing status was also introduced. IRAS will continue to leverage on Infocommunication Technology to bring about improvements and greater convenience for taxpayers.

While IRAS is committed to improving its processes to provide excellent service, we also strive continuously to simplify the tax system to make it easier for taxpayers to comply with their obligations. Several new initiatives were introduced. Selected individuals with auto-included income and unchanged tax reliefs for the past 2 years were not required to file a tax return under the No-Return-No-Filing scheme. They would receive a Notice of Assessment based on the auto-included information. e-Filing Service Centres were set up in the heartland to bring tax filing services to taxpayers. We are glad that a record high of one million taxpayers e-Filed their tax returns for the Year of Assessment 2007.

We were active in reviewing our rules and procedures. The reviews conducted resulted in changes such as the GST zero-rating of supply of container services, exemption from income tax of certain travel-related payments to employees, the deduction of borrowing costs other than interest for income tax as well as the allowance of full double tax deduction for donations to IPCs that come with benefits to the donor where these benefits have no commercial value.

The hallmark of an effective tax administration is its ability to achieve the highest possible level of voluntary compliance. Going forward, IRAS will focus on identifying areas of risks and non-compliance, and have effective audit and investigation programmes to ensure all taxpayers pay their fair share of taxes.

IRAS won numerous awards in recognition of its commitment to service excellence. It received the Action Community for Entrepreneurship (ACE) Award for the third consecutive year when we were ranked 4th among the 24 government agencies surveyed in the 2006 Pro-Enterprise Ranking (PER) survey. We also won the Distinguished Public Service Award, a recognition of our on-going journey towards organisational excellence. IRAS also received the Work-Life Excellence Award for the third year running for helping employees achieve work-life balance.

We participated actively in the international tax arena to keep up with international developments and to learn and share experience with other tax administrations. We hosted the 8th Study Group on Asian Tax Administration and Research (SGATAR) Working Level Meeting on transfer pricing topics in 2006. We participated in the 3rd Meeting of the OECD's Forum on Tax Administration, 36th SGATAR Meeting and the 27th Commonwealth Association of Tax Administrators Conference.

I would like to thank the Board for its strong support and staff for their dedication and contributions towards achieving our Vision and goals. The many accomplishments were possible because we worked as a highly committed team with a clear focus to give Singaporeans the best tax administration.

MOSES LEE

COMMISSIONER OF INLAND REVENUE

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SENIOR MANAGEMENT TEAM



MR MOSES LEE Commissioner

MR ALAN OW SOON SIAN Senior Deputy Commissioner (Individual Group)

MR NG KEAT SENG

Deputy Commissioner

(Business Group)

MRS ENG-TAY GEOK LEE Deputy Commissioner (Goods and Services Tax and Property Group)

MR ONG KHIAW HONG
Deputy Commissioner
(Centralised Service
and Corporate Group)
Assistant Commissioner
(Corporate Development
Division)(Covering)



MRS CHIA-TERN HUEY MIN Assistant Commissioner (Tax Policy and International Tax Division)

MR WILSON ONG JOON LIM
Assistant Commissioner
(Goods and Services
Tax Division)

MS ANG SOCK TIANG Assistant Commissioner (Property Tax Division)

MRS PATRICIA MAK
Assistant Commissioner
(Accounting and
Processing Division)

MDM CHEW TIEW SAN

MDM CHEW TIEW SAN
Assistant Commissioner
(Enforcement Division)



MR CHIA CHONG SING
Deputy Commissioner
(Infocomm Group)

MR JAMES KHOR NGIAP LONG
Assistant Commissioner
(Individual Income Tax Division)

MISS CHIAM YAH FANG Assistant Commissioner (Taxpayer Services Division)

MRS SABINA CHEONG HWEE BIN
Assistant Commissioner
(Corporate Tax Division)



MR TAY YONG CHIN
Assistant Commissioner
(Investigation and
Intelligence Division)

MS CHIN LI FEN
Assistant Commissioner
(Corporate Services Division)

MR LIU HERN KUAN Chief Legal Officer (Law Division)

MS TANG WAI YEE
Assistant Commissioner
(Infocomm Division)



CORPORATE GOVERNANCE

IRAS Board

IRAS' Board oversees IRAS and ensures that it carries out its functions competently. The Chairman of the Board is Mr Teo Ming Kian, Permanent Secretary of the Ministry of Finance. The six other members are Mr Moses Lee, the Commissioner of Inland Revenue, Mr Chiang Chie Foo, Mr Lim Yong Wah, Mr Noel Hon Chia Chun, Mr Law Song Keng and Mr Lim Hua Min.

The Board met twice last year to review major corporate policies and approve financial statements, annual budget and major expenditure projects. The Board has established two committees, Staff Committee A and the Audit Committee, to assist it in carrying out its duties.

Staff Committee A

Mr Noel Hon Chia Chun chairs the Staff Committee A. Its other members are Mr Moses Lee, Commissioner of Inland Revenue, and Mr Law Song Keng. Staff Committee A is the approving authority for key appointments, promotion and remuneration of senior executives in IRAS. The Committee met once in the last financial year.

Audit Committee

Mr Lim Yong Wah chairs the Audit Committee. Its other members are Mr Chiang Chie Foo, Mr Law Song Keng and Mr Lim Hua Min. The Committee reviews the adequacy of IRAS' accounting and financial policies and ensures that accounting policies and internal controls are in place. The Committee also reviews the annual audit plan of the Internal Audit Branch and the results of its work. The Committee works closely with the external auditor, the Auditor-General, in reviewing the financial statements of IRAS, the scope of audit and the audit results. The Committee met twice in the last financial year.

ORGANISATION STRUCTURE

CORPORATE SERVICES CORPORATE DEVELOPMENT LAW DIVISION DIVISION DIVISION **Chief Legal Officer Assistant Commissioner Assistant Commissioner** Ms Chin Li Fen Mr Liu Hern Kuan Mr Ong Khiaw Hong (Covering) INVESTIGATION AND INTELLIGENCE DIVISION **Assistant Commissioner** Mr Tay Yong Chin TAXPAYER SERVICES TAX POLICY AND PROPERTY TAX **ENFORCEMENT** DIVISION INTERNATIONAL TAX DIVISION DIVISION DIVISION **Assistant Commissioner Assistant Commissioner Assistant Commissioner Assistant Commissioner** Mdm Chew Tiew San Miss Chiam Yah Fang Mrs Chia-Tern Huey Min Ms Ang Sock Tiang INDIVIDUAL INCOME TAX CORPORATE TAX **GOODS AND SERVICES ACCOUNTING AND** INFOCOMM DIVISION DIVISION DIVISION **TAX DIVISION** PROCESSING DIVISION **Assistant Commissioner Assistant Commissioner Assistant Commissioner Assistant Commissioner Assistant Commissioner** Mr James Khor Ngiap Long Mrs Sabina Cheona Hwee Bin Mr Wilson Ong Joon Lim Mrs Patricia Mak Ms Tang Wai Yee GOODS AND SERVICES TAX **CENTRALISED SERVICE** INDIVIDUAL BUSINESS **INFOCOMM** AND PROPERTY GROUP AND CORPORATE GROUP GROUP GROUP **GROUP Deputy Commissioner Deputy Commissioner Senior Deputy Commissioner Deputy Commissioner Deputy Commissioner** Mr Ong Khiaw Hong Mr Ng Keat Seng Mrs Eng-Tay Geok Lee Mr Chia Chong Sing Mr Alan Ow Soon Sian COMMISSIONER **INTERNAL AUDIT Director** Mr Moses Lee Mrs Teo Po Chu Mr Ng Keat Seng (oversee)

OUR DIVISIONS

Individual Income Tax Division

Provides end-to-end administration of Individual Income Tax and Estate Duty. This includes serving taxpayers, assessing and collecting tax, and ensuring compliance for all employees, self-employed, unincorporated businesses and non-resident individuals. This division also handles withholding tax administration for taxpayers who are individuals.

Management Team:

Mr James Khor Ngiap Long

Ms Deanna Choo Lay Yen

Mrs Ang Siew Tee

• Ms Christine Deniz Loo

Miss Marjorie Tan Yong Hin

Miss Loh Lee Kim

Assistant Commissioner

Director (Employee)

Director (Employee Specialised & Estate Duty)

Director (Foreigner & Clearance)

Director (Self-Employed)

Deputy Director (Ruling & Compliance)

Corporate Tax Division

Provides end-to-end administration of Income Tax for companies, charities, bodies of persons, including withholding tax for payers who are companies; Charities Act, Betting & Sweepstakes Act and Private Lotteries Act. This includes serving taxpayers, assessing and collecting tax, and ensuring compliance.

Management Team:

Mrs Sabina Cheong Hwee Bin

Mrs Lim-Leow Lay Hwa

Mr Low Han Hsien

Mrs Choy-Koh Kum Lin

Mrs Loke-Ng Lay Beng

Assistant Commissioner

Deputy Tax Director (General)
Deputy Director (Field Audit)

Tax Director (Large Corporation)

Tax Director (Ruling, Charities,

Clubs, Private Lottery, Trust)

Taxpayer Services Division

Handles front line tax enquiries and manages overall taxpayer relationship and taxpayer services infrastructure and e-services.

Management Team:

- Miss Chiam Yah Fang
- Ms Khoo Hung Ling
- Mrs Tan-Yeo Wei Kuen

Assistant Commissioner

Director (Contact Centre)

Manager (Taxpayer Services

Management Unit)

Goods and Services Tax Division

Provides end-to-end administration of Goods and Services Tax. This includes serving taxpayers, assessing and collecting tax, and ensuring compliance.

Management Team:

- Mr Wilson Ong Joon Lim
- Ms Hoe Ee Hui
- Miss Ang Sor Tjing
- Mrs Eng Li Ming

Assistant Commissioner

Director (General)

Director (Wholesale Trade)

Tax Director (Large Business)

Tax Policy and International Tax Division

Initiates tax policy and tax rule changes. Provides technical evaluation in the formulation of tax policies. Represents Government in international tax matters.

Management Team:

0	Mrs Chia-Tern Huey Min	Assistant Commissioner
0	Ms Chow Wai Yee	Deputy Tax Director (Tax Policy & Ruling)
0	Miss Tan Chena Chena	Deputy Director (International Tax)

Property Tax Division

Provides end-to-end administration of Property Tax and Stamp Duty. This includes serving taxpayers, assessing and collecting tax, and ensuring compliance.

Management Team:

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0	Ms Ang Sock Tiang	Assistant Commissioner	
0	Ms Charmaine Khaw	Deputy Director (Residential)	
0	Ms Sally Mok Chong Chin	Tax Director (Commercial)	
0	Mrs Fong Lee Kheng	Tax Director (Industrial)	
0	Mr Wang Teck Leng	Director (Valuation and Stamp Duty)	

Law Division

Provides legal opinions on the application of tax laws, drafts legislation and other legal documents; represents IRAS in legal proceedings.

Management Team:

0	Mr Liu Hern Kuan	Chief Legal Officer
0	Ms Foo Hui Min	Director (Litigation)
0	Mr Liu Hern Kuan	Director (Legislation)(Covering)

Accounting and Processing Division

Manages bulk processes across tax types as well as the tax revenue collection and reporting.

Management Team:

0	Mrs Patricia Mak	Assistant Commissioner
0	Mrs Chia Seok Khim	Director (Processing Centre)
0	Miss Koh Mui Gek	Director (Electronic Interface)
0	Ms Harriet Marion Van Buerle	Director (Revenue Accounting)

Enforcement Division

Promotes voluntary compliance in filing and payment of taxes and takes prompt and effective actions on defaulters.

Management Team:

Mdm Chew Tiew San

Mrs Chia-Tan Hai Geok

• Mrs Chia-Mao Kawn Hwa

Mrs Dorothy Guan

Assistant Commissioner

Director (Filing Compliance)

Director (Compliance Service)

Director (Payment Enforcement)

Investigation and Intelligence Division

Gathers intelligence, and deters tax evasion through investigation.

Management Team:

Mr Tay Yong Chin

Mr Colin Chew Koo Chung

Mr Felix Lum Hong Ching

Assistant Commissioner

Director (Investigation)

Acting Manager (Intelligence Unit)

Infocomm Division

Provides Infocomm Technology (ICT) services and support whilst ensuring the security of IT systems and resources. Leads IRAS in ICT planning, system acquisitions and deployment.

Management Team:

Ms Tang Wai Yee

Assistant Commissioner

• Mdm Chew Soh Lang

Director (Infocomm Service)

Mrs Wee-Poh Lai Khim

Director (Infocomm Operation)

Corporate Services Division

Optimises the management and deployment of physical, financial and human resources.

Management Team:

• Ms Chin Li Fen

Miss Loh Cheng Cheng

Mr Andy Seah Yong Luck

Mrs Lee Leng Kiong

Assistant Commissioner

Director (Finance & Administration)

Deputy Director (Personnel)

Director (Corporate Communications Unit)

Corporate Development Division

Supports IRAS management in strategic planning; handles training and development programs, and knowledge management.

Management Team:

Mr Ong Khiaw Hong
 Assistant Commissioner (Covering)

Mr Ernest Lee Kian Meng
 Director (Training &

Knowledge Management)

Internal Audit Branch

Evaluates the adequacy and effectiveness of internal controls in IRAS and ascertains whether policies and guidelines are complied with.

Management Team:

Mrs Teo Po Chu
 Director (Internal Audit)

o APRIL 2006

· At the end of the filing deadline of 18 April, a total of 915,897 taxpavers had e-Filed their tax returns for Year of Assessment 2006

MAY 2006

• IRAS completed Phase 3 of the IRIN project - the property tax module was rolled out on 23 May.



JUNE 2006

- IRAS continues to pledge its support towards national defence. A contingent of 15 NSmen attended the Combined Rededication Ceremony at MacRitchie Reservoir on 30 June.
- The IRAS Learning and Innovation Festival was held from 27 to 28 June. The launch of the Festival consisted of the unveiling of the Mosaic@IRAS, an exciting game show and a series of talks.



o JULY 2006

- Volunteers who assisted the public to e-File were invited to an Appreciation Party held at IRAS on 8 July.
- The Tax Academy of Singapore. jointly set up by the Big 4 accounting firms, Law Society of Singapore and IRAS, was officially launched on 28 July by Mr Tharman Shanmugaratnam, the Second Minister for Finance.

CALENDAR OF EVENTS

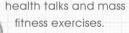


o AUGUST 2006

- "Makan Parade", an annual charity food and fun fair, was held on 8 August in conjunction with National Day celebrations. IRAS remembered the less fortunate by raising \$18,211.46 for President's Challenge 2006 and Children's Aid Society.
- IRAS showed her appreciation to outaoina Taxpaver Feedback Panel members and welcomed the new members, through a simple luncheon on 24 August

SEPTEMBER 2006

- · IRAS introduced a video multicastina facility that allows staff to view "live" recordings of corporate events from their desktops. The Commissioner launched it during the IRAS Day Ceremony. A "live" auction of IRAS' commemorative medallions was also conducted. A total of 503 medallions were sold to staff and the net proceeds of \$22,612,22 were donated to the President's Challenge 2006.
- · During this Healthy Lifestyle month, staff were treated to a host of activities including "Active Day", annual health screening, lunchtime





OCTOBER 2006

- Mr Lim Siong Guan, who was the Chairman of IRAS Board and also Permanent Secretary, Ministry of Finance, retired from the Administrative Service on 1 October. Mr Teo Ming Kian took over the Chairmanship on the same date.
- In aid of the Disabled People's Association, IRAS participated in the "Cents From Heaven 2006" project. Staff donated their 5-cent coins generously to help the less fortunate.

NOVEMBER 2006

- IRAS became one of the 27
 CitizenConnect Centres island-wide, to be a "one-stop centre" for citizens to access government services online.
- During the "Security Awareness Month", fire extinguishing demonstrations and exhibitions were held to promote security consciousness among staff.
 The Commissioner also launched the new turnstiles system in Revenue House.

• IRAS participated in the Public Service exhibition, "Building Our Singapore", which was held successfully from 15 to 19 November at HDB Hub. IRAS collaborated with the Ministry of Community Development, Youth and Sports to set up a booth titled, "Starting A Family", where the ease of claiming child relief via the e-Filing system was demonstrated.







• DECEMBER 2006

The bi-annual IRAS Dinner & Dance was held at Meritus Mandarin and the theme was "TV Mania". 660 staff and invited guests, some dressed up as their favourite TV personalities, had fun at the event.



 "Blog@IRAS" was launched as an internal informal channel for staff to post their thoughts and desires for IRAS anonymously.

• FEBRUARY 2007

 With the budget announcement on the GST rate increase, IRAS & SPRING hosted a joint media briefing on 26 February to inform GST traders on the help schemes available.





- IRAS is honoured to host the 4th Oslo Group Meeting that was held on 8 and 9 March. The objective of the meeting is for tax administrations of similar sized economies to exchange ideas and experiences on matters relating to corporate management and strategic issues in an informal setting.
- The annual Budget Seminar was conducted for 320 participants to clarify issues relating to the tax changes announced during the Budget speech in February. IRAS and Tax Academy jointly conducted it.

