

CLAIM FOR TAX DEDUCTION UNDER ANGEL INVESTORS TAX DEDUCTION SCHEME



INLAND REVENUE
AUTHORITY
OF SINGAPORE

This form must be completed and signed if you wish to make a claim for tax deduction under the Angel Investors Tax Deduction ("AITD") Scheme. It may take up to 5 minutes to complete. The form can be sent to IRAS by post or via myTax Mail. To access myTax Mail, please login to myTax Portal at mytax.iras.gov.sg using your SingPass.

Please access www.iras.gov.sg > Home > Taxes > Individual Income Tax > Basics of Individual Income Tax > Special tax schemes > Angel Investors Tax Deduction Scheme (AITD) to learn more about the tax deduction.

PART 1 – YOUR PERSONAL PARTICULARS

Name : _____
NRIC/ FIN No. : _____
Contact No. : _____

PART 2 – YOUR CLAIM FOR TAX DEDUCTION

I wish to make a claim under Section 37K of the Income Tax Act in respect of my qualifying investment(s) for the Year of Assessment 20 _____. I enclose a copy of the Letter of Confirmation issued by SPRING for this purpose.

I understand that the qualifying deduction* as stated in the Letter of Confirmation will be offset against my total statutory income after trade losses and any unutilised deduction will be disregarded.

All the information given by me in this claim form is true and correct.

Signature of Claimant / Date

* The amount of tax deduction for each Year of Assessment is based on 50% of the cost of qualifying investment, subject to a cap of \$500,000 of investment costs i.e. deduction cap of \$250,000.

F05-02-AITDS