

Appendix 1: Illustration of Property Tax Computation

The following example shows how the property tax payable is computed, after taking into account the 2013 Owner-Occupied HDB Flat Rebate for owner-occupied HDB flats.

Example 1: An owner-occupied HDB Flat with a revised AV of \$10,500

Annual Value and Tax Rates	Tax Payable
First \$6,000 x 0%	\$0.00
Next \$4,500 x 4%	\$180.00
Less *2013 Owner-Occupied HDB Rebate	<u>\$40.00</u>
Tax Payable in 2013	<u>\$140.00</u>
Monthly instalment payment	\$11.67