



## MEDIA RELEASE

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### Revised Annual Values for HDB flats from 1 January 2010 and a new property tax rebate for HDB owner-occupiers in 2010

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#### Appendix 2: Illustration of Property Tax Computation

These examples show how the property tax payable is computed after taking into account the 1994 GST rebate and the new 2010 Property Tax Rebate for Owner-Occupied HDB Flats.

#### Example of property tax for a 2-room HDB Flat (For period 1 Jan 2010 – 31 Dec 2010)

	Annual Value	Owner-Occupier Tax Rate	Tax Payable
Property Tax based on Annual Value			
1 Jan 2010 – 31 Dec 2010	4,800	4%	\$192.00
Less : GST Rebate			<u>\$150.00</u>
		Sub Total	\$ 42.00
Less : Owner-Occupied HDB Rebate*			<u>\$ 42.00</u>
		Total	<u>\$ 0.00</u>

#### Example of property tax for a 3-room HDB Flat (For period 1 Jan 2010 – 31 Dec 2010)

	Annual Value	Owner-Occupier Tax Rate	Tax Payable
Property Tax based on Annual Value			
1 Jan 2010 – 31 Dec 2010	6,900	4%	\$276.00
Less : GST Rebate			<u>\$100.00</u>
		Sub Total	\$176.00
Less : Owner- Occupied HDB Rebate*			<u>\$ 88.00</u>
		Total	<u>\$ 88.00</u>

\* Refers to the **2010 Property Tax Rebate for Owner-Occupied HDB Flats**.

**Example of property tax for a 4-room HDB Flat  
(For period 1 Jan 2010 – 31 Dec 2010)**

	<b>Annual Value</b>	<b>Owner-Occupier Tax Rate</b>	<b>Tax Payable</b>
Property Tax based on Annual Value			
1 Jan 2010 – 31 Dec 2010	9,000	4%	\$360.00
Less : GST Rebate			<u>\$50.00</u>
		Sub Total	\$310.00
Less : Owner-Occupied HDB Rebate			<u>\$120.00</u>
		Total	<b><u>\$190.00</u></b>