

**Basic Format Of Section 24 Notice of Election (for Companies)  
(To Be Used As A Guide Only)**

XXXXX  
(Company's letterhead)

Date :  
Tax Reference Number :

The Comptroller of Income Tax  
Inland Revenue Authority of Singapore  
55 Newton Road  
Revenue House  
Singapore 307987

Dear Sir/Madam

**NOTICE OF ELECTION**

We wish to elect Section 24 of the Income Tax Act in respect of the fixed assets transferred from XXXXX (name of transferor company), Tax Reference Number XXXXXX, to XXXXX (name of transferee company), Tax Reference Number XXXXXX. Please see attached Appendix on details of fixed assets transferred / taken over.

XXXXX  
(Name of transferor company)

XXXXX  
(Name of transferee company)

\_\_\_\_\_  
Signature & name of Director

\_\_\_\_\_  
Signature & name of Director