## Simplifying Tax Filing for Commission Agents

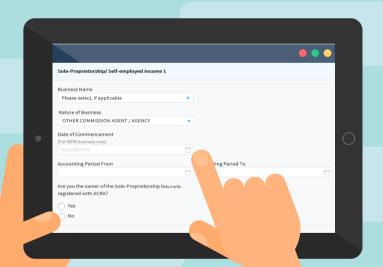
From YA 2020, qualifying self-employed commission agents with annual gross commission income of up to \$50,000 can opt to claim a deemed amount of expenses based on 25% of their income.



## Fixed Expense Deduction Ratio (FEDR)

Illustration	
Gross Income	\$50,000
Less: Deemed Business Expense (25% of \$50,000)	\$12,500
Adjusted Profit	\$37,500







The 25% tax deduction will be automatically calculated for qualifying self-employed commission agents via myTax Portal.

Commission agents whose business expenses exceed the 25% tax deduction and wish to claim actual business expenses can still do so during e-Filing.