

Cut-off Date for Submitting Case-by-Case Application Prior to Incurring the IT and Automation Equipment Expenditure for YA 2018

Generally, IRAS will process case-by-case applications within three weeks from the date of receipt of the duly completed forms, provided that full information is submitted at the time of the application.

As the PIC scheme will expire after YA 2018, some businesses may wish to obtain case-by-case approval **prior to** incurring the IT and Automation equipment expenditure for greater certainty that the equipment qualifies for PIC benefits¹. These businesses need to submit their applications by the cut-off dates so that they have sufficient time to purchase the equipment and arrange for delivery by the last day of their YA 2018 basis period.

Please refer to the following examples for the cut-off dates to submit the case-by-case application for the different financial year-ends.

Financial year-end	Last date of receipt of case-by-case application	Estimated date on outcome of application	Latest delivery date* of equipment to qualify for PIC scheme for YA 2018
30 Jun	2 Jun 2017	23 Jun 2017	30 Jun 2017
30 Sep	31 Aug 2017	22 Sep 2017	30 Sep 2017
31 Dec	1 Dec 2017	22 Dec 2017	31 Dec 2017

* Any expenditure incurred (including delivery of the equipment) after this date will not qualify for PIC benefits.

¹ For equipment that is not found in the prescribed list, it is **not** necessary for businesses to obtain case-by-case approval from IRAS prior to incurring the expenditure. The case-by-case approval is only required before businesses apply for PIC cash payout or claim PIC enhanced deductions/allowances in their YA 2018 income tax returns. The case-by-case application must be submitted to IRAS **no later than two months before** the filing due date for YA 2018 income tax return.