

**ADDITIONAL BUYER'S STAMP DUTY (ABSD)
DECLARATION FORM
(PRIVATE RESIDENTIAL PROPERTIES)**



IMPORTANT NOTES

1. This form serves to help the Commissioner of Stamp Duties and the conveyancing lawyers ascertain the liability of the buyer / beneficiary in paying Additional Buyer's Stamp Duty (ABSD) on the purchase / acquisition of private residential properties. Prior to 6 Jul 2018, the completion of the form is only **mandatory** for individual buyer / beneficiary. With effect from 6 Jul 2018, buyer / beneficiary who is an entity is also required to complete this form.
2. The completed form need not be submitted to IRAS. However, law firms and the buyer / beneficiary are advised to retain the original form for **at least 5 years** from the date of purchase / acquisition of the property as IRAS may request for it for audit purposes.
3. Please note that if ABSD is payable but not paid, the document is not considered duly stamped even if the buyer / beneficiary has stamped and paid Buyer's Stamp Duty (BSD) on the document.
4. ABSD is payable within 14 days after the date of purchase / acquisition of the property. IRAS takes a very serious view on non-payment of stamp duty. Penalties of up to 4 times the stamp duty owed will be imposed on the buyer / beneficiary if the stamp duty is not fully paid or not paid on time.
5. Please note that any person who furnishes information that is false or misleading shall be guilty of an offence under Section 65 of the Stamp Duties Act.

SECTION A – DETAILS OF PROPERTY PURCHASED / ACQUIRED

DETAILS OF PROPERTY PURCHASED / ACQUIRED							
Address							
Date of Purchase / Acquisition ¹							
Type of Purchase / Acquisition	<p><i>[please tick (√) accordingly]</i></p> <p>This is a purchase / acquisition made by:</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="padding: 5px;">Single buyer / beneficiary</td> <td style="width: 100px; height: 25px; border: 1px solid black;"></td> </tr> <tr> <td style="padding: 5px;">Multiple buyers / beneficiaries</td> <td style="width: 100px; height: 25px; border: 1px solid black;"></td> </tr> <tr> <td style="padding: 5px;">Married couple</td> <td style="width: 100px; height: 25px; border: 1px solid black;"></td> </tr> </table>	Single buyer / beneficiary		Multiple buyers / beneficiaries		Married couple	
Single buyer / beneficiary							
Multiple buyers / beneficiaries							
Married couple							

¹ Date of Purchase / Acquisition refers to:

- a) Date of execution of the Acceptance to the Option to Purchase **or**
- b) Date of Sale and Purchase Agreement **or**
- c) Date of Transfer where (a) and (b) are not available nor applicable

<p>Joint Ownership</p> <p><i>(includes multiple buyers / multiple beneficiaries / married couple)</i></p>	<p>Joint owners have equal shares in property?</p> <p>Yes <input style="width: 50px; height: 20px;" type="checkbox"/></p> <p>No <input style="width: 50px; height: 20px;" type="checkbox"/></p> <p>If no, please state the fractional interest held by each joint owner:</p> <table border="1" style="width: 100%; border-collapse: collapse; margin-top: 5px;"> <thead> <tr> <th style="width: 5%;"></th> <th style="width: 70%;">Name of Buyer / Beneficiary</th> <th style="width: 25%;">Ownership (in %)</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">1</td> <td></td> <td></td> </tr> <tr> <td style="text-align: center;">2</td> <td></td> <td></td> </tr> <tr> <td style="text-align: center;">3</td> <td></td> <td></td> </tr> </tbody> </table>		Name of Buyer / Beneficiary	Ownership (in %)	1			2			3																													
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<p>Purchase / Acquisition via Trust</p>	<p>If the property is acquired under a Trust arrangement, please state the date of Declaration of Trust: _____</p>																																							
<p>Liability of ABSD</p>	<p><i>[please tick (✓) accordingly]</i></p> <p>Is this purchase / acquisition subject to ABSD?</p> <p>Yes <input style="width: 50px; height: 20px;" type="checkbox"/></p> <p>No <input style="width: 50px; height: 20px;" type="checkbox"/></p> <p>If yes, please select the ABSD rate (you may refer to Table A for reference):</p> <table style="width: 100%; margin-top: 10px;"> <tr> <td style="text-align: center; width: 50%;"><u>For purchase/acquisition before 6 Jul 2018</u></td> <td style="text-align: center; width: 50%;"><u>For purchase/acquisition on or after 6 Jul 2018</u></td> </tr> <tr> <td style="text-align: center;">5% <input style="width: 50px; height: 20px;" type="checkbox"/></td> <td style="text-align: center;">5% <input style="width: 50px; height: 20px;" type="checkbox"/></td> </tr> <tr> <td style="text-align: center;">7% <input style="width: 50px; height: 20px;" type="checkbox"/></td> <td style="text-align: center;">12% <input style="width: 50px; height: 20px;" type="checkbox"/></td> </tr> <tr> <td style="text-align: center;">10% <input style="width: 50px; height: 20px;" type="checkbox"/></td> <td style="text-align: center;">15% <input style="width: 50px; height: 20px;" type="checkbox"/></td> </tr> <tr> <td style="text-align: center;">15% <input style="width: 50px; height: 20px;" type="checkbox"/></td> <td style="text-align: center;">20% <input style="width: 50px; height: 20px;" type="checkbox"/></td> </tr> <tr> <td></td> <td style="text-align: center;">25% <input style="width: 50px; height: 20px;" type="checkbox"/></td> </tr> <tr> <td></td> <td style="text-align: center;">30% <input style="width: 50px; height: 20px;" type="checkbox"/></td> </tr> </table> <p style="margin-top: 10px;"><u>Table A – for reference only</u></p> <table border="1" style="width: 100%; border-collapse: collapse; margin-top: 5px;"> <thead> <tr> <th style="width: 60%;">Buyer's profile (if there is more than 1 buyer, the profile with the highest ABSD rate would apply)</th> <th style="width: 20%;">ABSD rate before 6 Jul 2018</th> <th style="width: 20%;">ABSD rate on or after 6 Jul 2018</th> </tr> </thead> <tbody> <tr> <td>SC buying 1st residential property</td> <td style="text-align: center;">0%</td> <td style="text-align: center;">0%</td> </tr> <tr> <td>SC buying 2nd residential property</td> <td style="text-align: center;">7%</td> <td style="text-align: center;">12%</td> </tr> <tr> <td>SC buying 3rd and subsequent residential property</td> <td style="text-align: center;">10%</td> <td style="text-align: center;">15%</td> </tr> <tr> <td>SPR buying 1st residential property</td> <td style="text-align: center;">5%</td> <td style="text-align: center;">5%</td> </tr> <tr> <td>SPR buying 2nd and subsequent residential property</td> <td style="text-align: center;">10%</td> <td style="text-align: center;">15%</td> </tr> <tr> <td>Foreigners buying any residential property</td> <td style="text-align: center;">15%</td> <td style="text-align: center;">20%</td> </tr> <tr> <td rowspan="2" style="text-align: center;">Entities buying any residential property</td> <td rowspan="2" style="text-align: center;">15%</td> <td style="text-align: center;">25%²</td> </tr> <tr> <td style="text-align: center;">Plus additional 5%³ for housing developers</td> </tr> </tbody> </table>	<u>For purchase/acquisition before 6 Jul 2018</u>	<u>For purchase/acquisition on or after 6 Jul 2018</u>	5% <input style="width: 50px; height: 20px;" type="checkbox"/>	5% <input style="width: 50px; height: 20px;" type="checkbox"/>	7% <input style="width: 50px; height: 20px;" type="checkbox"/>	12% <input style="width: 50px; height: 20px;" type="checkbox"/>	10% <input style="width: 50px; height: 20px;" type="checkbox"/>	15% <input style="width: 50px; height: 20px;" type="checkbox"/>	15% <input style="width: 50px; height: 20px;" type="checkbox"/>	20% <input style="width: 50px; height: 20px;" type="checkbox"/>		25% <input style="width: 50px; height: 20px;" type="checkbox"/>		30% <input style="width: 50px; height: 20px;" type="checkbox"/>	Buyer's profile (if there is more than 1 buyer, the profile with the highest ABSD rate would apply)	ABSD rate before 6 Jul 2018	ABSD rate on or after 6 Jul 2018	SC buying 1 st residential property	0%	0%	SC buying 2 nd residential property	7%	12%	SC buying 3 rd and subsequent residential property	10%	15%	SPR buying 1 st residential property	5%	5%	SPR buying 2 nd and subsequent residential property	10%	15%	Foreigners buying any residential property	15%	20%	Entities buying any residential property	15%	25% ²	Plus additional 5% ³ for housing developers
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² As entities, housing developers will also be subject to the ABSD rate of 25% for entities. Developers may apply for remission of this 25% ABSD, subject to conditions.

³ This 5% ABSD for developers is in addition to the 25% ABSD for all entities. This 5% ABSD will not be remitted, and is to be paid upfront upon purchase of residential property.

		(non-remittable)
<p>where SC and SPR refer to Singapore Citizen and Singapore Permanent Resident respectively, and Housing Developers refer to entities in the business of construction and sale of housing units with respect to the subject property acquired.</p>		
<p>At the point of purchase, does this purchase / acquisition qualify for ABSD remission?</p>		
Yes	<input type="checkbox"/>	
No	<input type="checkbox"/>	
<p>If yes, please select the applicable ABSD remission.</p>		
Stamp Duties (Free Trade Agreements) (Remission of ABSD) Rules		<input type="checkbox"/>
Stamp Duties (Spouses) (Remission of ABSD) Rules - Rule 3 ⁴		<input type="checkbox"/>
Stamp Duties (Matrimonial Proceedings) (Remission) Rules		<input type="checkbox"/>
Stamp Duties (Housing Developers) (Remission of ABSD) Rules ⁵		<input type="checkbox"/>
Stamp Duties (Non-Licensed Housing Developers) (Remission of ABSD) Rules ⁵		<input type="checkbox"/>
<p>Others. Please state: _____</p>		

SECTION B – DETAILS OF BUYER / BENEFICIARY

For buyer / beneficiary who is an individual i.e. SC, SPR or Foreigner, please complete Section B1.
 For buyer / beneficiary who is an entity (including housing developer), please complete Section B2.

Section B1 – For individual buyer / beneficiary (Please use a separate sheet if the space provided is insufficient)									
<p>You are to list all residential properties whether wholly or partially owned prior to this purchase / acquisition. Ownership of residential property would include among others, acquisition of property via inheritance / matrimonial proceedings or as beneficial owner under a trust. For acquisition via inheritance / matrimonial proceedings, ownership will be based on date of transfer.</p> <p>If you own a shophouse with residential component or living quarters, you are to include it in the listing.</p>									
Details of Buyer / Beneficiary	Address of Properties Owned Prior to This Purchase / Acquisition	Wholly Owned	Co-owned / Partially Owned						
		Please tick (✓) whichever is applicable							
<p>Name: _____ _____</p> <p>Citizenship: [please tick (✓) accordingly]</p> <table border="1" style="width: 100%; border-collapse: collapse; margin-top: 5px;"> <tr> <td style="width: 80%; padding: 2px;">Singapore Citizen</td> <td style="width: 20%; text-align: center; padding: 2px;"><input type="checkbox"/></td> </tr> <tr> <td style="padding: 2px;">Singapore Permanent Resident</td> <td style="text-align: center; padding: 2px;"><input type="checkbox"/></td> </tr> <tr> <td style="padding: 2px;">Foreigner</td> <td style="text-align: center; padding: 2px;"><input type="checkbox"/></td> </tr> </table> <p>For foreigner, please state the nationality: _____</p>	Singapore Citizen	<input type="checkbox"/>	Singapore Permanent Resident	<input type="checkbox"/>	Foreigner	<input type="checkbox"/>			
Singapore Citizen	<input type="checkbox"/>								
Singapore Permanent Resident	<input type="checkbox"/>								
Foreigner	<input type="checkbox"/>								

⁴ For married couples who purchased the second residential property, the ABSD remission will only be applicable upon the sale of the first residential property within the stipulated period and meeting of all other conditions as prescribed in the Stamp Duties (Spouses) (Remission of ABSD) Rules – Rule 4.

⁵ Subject to the entity providing the necessary undertaking to fulfil the qualifying conditions.

<p>NRIC / FIN / Passport No.:</p> <p>_____</p>									
<p>Name: _____</p> <p>_____</p> <p>Citizenship: <i>[please tick (√) accordingly]</i></p>									
<table border="1"> <tr> <td data-bbox="245 527 636 594">Singapore Citizen</td> <td data-bbox="636 527 743 594"></td> </tr> <tr> <td data-bbox="245 594 636 636">Singapore Permanent Resident</td> <td data-bbox="636 594 743 636"></td> </tr> <tr> <td data-bbox="245 636 636 680">Foreigner</td> <td data-bbox="636 636 743 680"></td> </tr> </table>	Singapore Citizen		Singapore Permanent Resident		Foreigner				
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<p>NRIC / FIN / Passport No.:</p> <p>_____</p>									

Section B2 – For buyer / beneficiary who is an entity (including housing developer)

(Please use a separate sheet if the space provided is insufficient)

Details of Buyer / Beneficiary

Name: _____

Identity Type: UEN-Business / UEN-Local / UEN-Others / Others
(please delete accordingly)

Identity No.: _____

Name: _____

Identity Type: UEN-Business / UEN-Local / UEN-Others / Others
(please delete accordingly)

Identity No.: _____

