

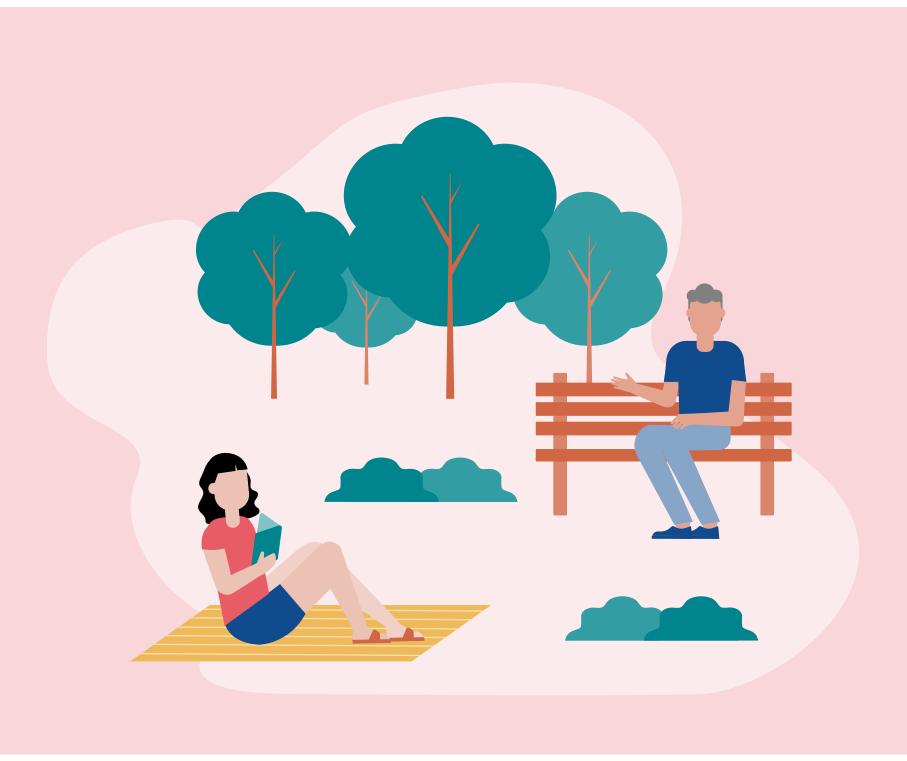
INLAND REVENUE AUTHORITY OF SINGAPORE

UNDERSTANDING PROPERTY TAX

Property tax is a tax on property ownership and applies whether the property is rented out, owner-occupied or vacant.

OUR TAXES. OUR NATION.

Property tax payments go towards funding a child's education, medical facilities for the aged and parks for all to enjoy.



PROPERTY TAX PAYABLE = ANNUAL VALUE × TAX RATES



The Annual Value of a property is its estimated annual market rent.

Higher (non-owner-occupier) residential tax rates for residential properties, which are not owner-occupied.

Lower owner-occupier tax rates for residential properties, which their owners are residing in.

DUE DATE FOR PAYMENT

Your annual property tax payment due date is **31 January**.



If payment is not received by the due date, a 5% penalty will be imposed.

DIGITAL PAYMENTS PREFERRED!

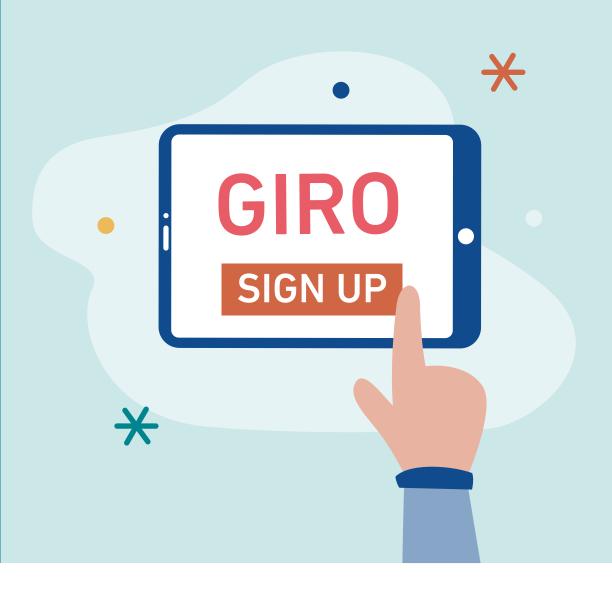
Pay using AXS/SAM or POSB/DBS/OCBC/UOB Internet Banking with your property tax reference number.



INSTANT GIRO APPROVAL!

Sign up for GIRO to enjoy fuss-free payment in one (yearly) GIRO deduction or up to 12 interest-free monthly instalments.

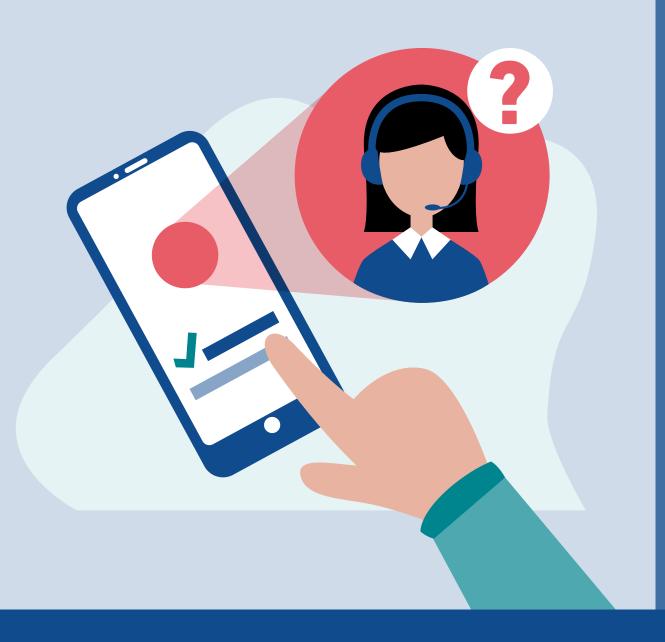
Re-activate GIRO at mytax.iras.gov.sg (Apply for Payment Plan) for taxpayers with previous GIRO arrangement set up with IRAS.



VIEW YOUR E-PROPERTY TAX BILL



View your bill by logging in to <u>mytax.iras.gov.sg</u> with your SingPass.



CHECKING YOUR PROPERTY TAX BALANCE?

NO SINGPASS LOGIN REQUIRED!

- Ask Jamie on our website
- Use our e-Service 'Check Property Tax Balance'