

FACTSHEET

COVID-19 Related Payouts to Individuals – Are They Taxable?

In light of the global COVID-19 outbreak, the Government has introduced a series of support measures to help individuals ease their cash flow. These payouts, which include the Government Cash Grant disbursed by IRAS to qualifying property owners, are **not taxable** either because a specific exemption has been granted to exempt the payouts from tax, or the payouts are not income in nature:

S/N	Payout	Purpose of Payout	Tax Treatment of Payout
1	Self-Employed Person Income Relief Scheme payout	To help eligible self-employed persons (SEPs) tide over this period of economic uncertainty.	Not taxable as the payout is meant to support individuals through the exceptional circumstances arising from the COVID-19 pandemic.
2	COVID-19 Support Grant	To support individuals who have lost their jobs as a result of the COVID-19 pandemic, while they find a new job or attend training.	
3	Workfare Special Payment (under Care and Support package)	To provide support to Singaporeans during this period of economic uncertainty.	
4	Temporary Relief Fund payout	To support those who require immediate help to cope with basic living expenses as a result of the COVID-19 pandemic.	
5	NTUC Care Fund (COVID-19) payout	To provide one-off financial assistance to National Trades Union Congress (NTUC) union members who are in financial difficulty or retrenched due to the COVID-19 pandemic.	
6	Wage support for tourist guides licensed by the Singapore Tourism Board	To provide wage support for licensed tourist guides.	
7	Payout to Singaporean seafarers funded by the Maritime and Port Authority of	To assist Singaporean seafarers who are unable to secure shipboard employment.	

	Singapore under the Seafarers Relief Package		
8	<ul style="list-style-type: none"> • COVID-19 Quarantine Order Allowance scheme payout • COVID-19 Leave of Absence (LOA) scheme payout • COVID-19 Stay-Home Notice (SHN) scheme payout 	To mitigate the financial impact for those who have been served, or whose workers have been served, a Quarantine Order, LOA or SHN.	Not taxable as the payout is to help mitigate the financial impact of COVID-19 containment measures for employers and SEPs.
9	Government Cash Grant (announced in Fortitude Budget)	To help support rental relief for Small and Medium Enterprises (SMEs) and specified Non-Profit Organisations (NPOs) tenant-occupiers of prescribed properties.	Not taxable as it is given to qualifying property owners (i.e. eligible SMEs/NPOs owner-occupiers, or owners with eligible SMEs/NPOs tenant-occupiers) to help support SMEs and specified NPOs occupiers of prescribed properties during the COVID-19 pandemic.
10	Courage Fund COVID-19 Relief schemes	To provide relief and support to low-income families, healthcare workers and other specified individuals who have supported the national response to COVID-19 and in doing so, contracted COVID-19.	Not taxable as these are unconditional gifts.