

Frequently Asked Questions – e-refund for Corporate Income Tax (CIT) and Clubs and Associations Income Tax (C&A)

Table of Contents

General	2
1. Why is IRAS no longer refunding via cheques?	2
2. When does this take effect?	2
3. What are the benefits of e-refund compared to cheque refund?	2
Receiving Refund via e-refund	2
4. What if my entity has two different GIRO bank accounts for two different tax types?	2
5. What if my company is paying for CIT and GST but only my GST payment is on GIRO?	2
6. What if my entity has both GIRO and PayNow Corporate?	2
7. My entity did not sign up GIRO but has registered for PayNow Corporate. Do I need to inform IRAS?	2
8. What if my entity does not have a GIRO arrangement with IRAS for CIT, GST or C&A nor a bank account registered for PayNow Corporate?	3
9. Will there be any late refund interest payable by IRAS if I did not receive my entity's refund due to unsuccessful GIRO arising from bank account closure or absence of a GIRO/PayNow set up?	3
10. My entity's GIRO arrangement with IRAS to pay CIT/C&A is a third party account. Will my entity's CIT/C&A refund be refunded to the GIRO bank account?	3
11. We are foreign registered companies and do not have any bank account in Singapore. How can we receive CIT refund from IRAS?	3
12. My company has a bank account in Singapore but it is maintained in foreign currency (e.g. USD). Can my company's CIT refund be made to this bank account?	3
Others	3
13. What if I want to change my GIRO bank account?	3
14. What if I want to change my PayNow Corporate bank account?	3
15. What happens if I close my bank account that is registered with PayNow Corporate or have a GIRO arrangement with IRAS for CIT, GST or C&A?	4
16. My entity does not have any bank account. Can my entity's refund be made by GIRO/PayNow to a third party (e.g. Company's director)?	4
17. Can a non-UEN registered entity register for PayNow Corporate?	4
18. How can I check if my entity has registered for PayNow Corporate?	4

Note: The term 'entity' used throughout this FAQ refers to both companies and organisations (clubs/associations).

General

1. Why is IRAS no longer refunding via cheques?

In line with the Monetary Authority of Singapore's (MAS) announcement to sunset corporate cheques, IRAS will no longer be able to issue cheque refunds with effect from 1 January 2026. To transition to electronic refunds, refunds will be made via GIRO and PayNow.

2. When does this take effect?

Refunds via cheques have already ceased for Corporate Income Tax, Goods & Services Tax, Individual Income Tax and Property Tax. From September 2025 onwards, IRAS will progressively remove cheque refunds for the remaining tax types, with full cessation by end December 2025.

3. What are the benefits of e-refund compared to cheque refund?

If you have a GIRO arrangement with IRAS using your entity bank account, or if you are registered for PayNow with your UEN, you will receive your refunds earlier and directly into your bank account.

E-refund offers a convenient and seamless refund experience - your money is automatically credited to your bank account, eliminating the hassle of handling and depositing physical cheques.

Additionally, as banks have started charging cheque users, receiving your refunds directly into your bank account through e-refunds ensures no additional costs are incurred.

Receiving Refund via e-refund

4. What if my entity has two different GIRO bank accounts for two different tax types?

If your company is paying CIT and GST via GIRO separately with 2 different bank accounts owned by the company, any CIT refund will be credited into the same GIRO bank account from which your CIT is paid.

If your organisation is paying C&A and GST via GIRO separately with 2 different bank accounts owned by the organisation, any C&A refund will be credited into the same GIRO bank account from which your C&A is paid.

5. What if my company is paying for CIT and GST but only my GST payment is on GIRO?

If your company is paying GST and CIT but only GST is paid via GIRO with your company's bank account, any CIT refund will be credited to the GIRO bank account from which the GST is paid.

6. What if my entity has both GIRO and PayNow Corporate?

If your entity has signed up for both GIRO and PayNow Corporate separately with 2 different bank accounts owned by the entity, the refund will be credited to the GIRO bank account.

7. My entity did not sign up GIRO but has registered for PayNow Corporate. Do I need to inform IRAS?

No, you do not need to inform IRAS. Any CIT/C&A refunds will be credited into your PayNow Corporate bank account under the UEN of your entity.

For entities without an UEN, please refer to Q17.

Please note that for PayNow Corporate, additional proxy can be created by adding 3-digit alpha numeric suffix to the UEN. E.g. UEN 201812345X, Suffix 0A1, Proxy will be 201812345X0A1. However, the PayNow refund from IRAS is attempted with the UEN without the suffix, E.g. 201812345X.

8. What if my entity does not have a GIRO arrangement with IRAS for CIT, GST or C&A nor a bank account registered for PayNow Corporate?

You will need to apply for GIRO or sign up for PayNow Corporate to receive your tax refunds. Otherwise, your tax credit will be retained in the tax account to offset future liabilities.

9. Will there be any late refund interest payable by IRAS if I did not receive my entity's refund due to unsuccessful GIRO arising from bank account closure or absence of a GIRO/PayNow set up?

No, there will not be any late refund interest payable to you.

Please set up GIRO with IRAS or register for PayNow Corporate for your entity to receive the refund.

10. My entity's GIRO arrangement with IRAS to pay CIT/C&A is a third party account. Will my entity's CIT/C&A refund be refunded to the GIRO bank account?

No, your entity's credits will not be refunded to third parties. Instead, they will be refunded to your entity via PayNow using the UEN of your entity. The bank account linked to the UEN will receive the refund.

For entities without an UEN, please refer to Q17.

11. We are foreign registered companies and do not have any bank account in Singapore. How can we receive CIT refund from IRAS?

Companies without a Singapore bank account may request for CIT refunds to be made by Telegraphic Transfer to their overseas bank account via the Telegraphic Transfer request form under 'Tax Refunds via Telegraphic Transfer' at: <https://go.gov.sg/iras-refund-s-tt>.

All costs incurred in relation to the Telegraphic Transfer refund shall be borne by the company.

12. My company has a bank account in Singapore but it is maintained in foreign currency (e.g. USD). Can my company's CIT refund be made to this bank account?

Yes, CIT refund can be made by Telegraphic Transfer to a Singapore bank account maintained in foreign currency. Please submit a Telegraphic Transfer request form under 'Tax Refunds via Telegraphic Transfer' at <https://go.gov.sg/iras-refund-s-tt>.

All costs incurred in relation to the Telegraphic Transfer refund shall be borne by the company.

Others

13. What if I want to change my GIRO bank account?

You may submit a new GIRO application. Please refer to the [IRAS website](#) to find out how you could do so.

14. What if I want to change my PayNow Corporate bank account?

You may re-register for PayNow Corporate by linking your entity's new bank account to its UEN.

15. What happens if I close my bank account that is registered with PayNow Corporate or have a GIRO arrangement with IRAS for CIT, GST or C&A?

Any GIRO/PayNow refunds made to your entity after the bank account is closed will be unsuccessful and a letter will be sent to your entity to apply for e-refund.

To ensure that the refunds due to your entity can be received in a timely manner, please submit a new GIRO application and reapply for GIRO using the entity's new bank account or register for PayNow Corporate by linking your entity's new bank account to its UEN before you close the old bank account.

16. My entity does not have any bank account. Can my entity's refund be made by GIRO/PayNow to a third party (e.g. Company's director)?

No. We are unable to refund to third parties. Thus, please open a Singapore bank account and sign up for GIRO with the new account or register with PayNow Corporate in order to receive your refund. Tax credits that are not refunded will be retained in the tax account and will be used to offset future liabilities. Any balance credit will be refunded after you sign up for GIRO or register for PayNow Corporate for your entity. Please refer to <https://www.iras.gov.sg/quick-links/refunds> for information on circumstances where automatic tax refunds will not be made.

17. Can a non-UEN registered entity register for PayNow Corporate?

No. PayNow Corporate is meant for Singapore entities registered with UEN.

You may sign up for GIRO for your entity to receive the CIT/C&A refund electronically. If you do not intend to sign up for GIRO, please submit a [request](#) to receive your refund via Telegraphic Transfer.

Please note that IRAS does not refund to third party bank accounts. The bank account holder's name has to match the taxpayer's name.

18. How can I check if my entity has registered for PayNow Corporate?

You may wish to approach your bank directly on this check as PayNow records are maintained by your bank.