

**Form for Companies for  
Qualifying Amalgamations under Section 34C of the Income Tax Act 1947 (“ITA”)**



- Note:**
- This Form may take you 10 minutes to complete.
  - Please get ready the particulars of the amalgamated and amalgamating companies.
  - Under section 34C(4), the election has to be made by the amalgamated company.
  - You may submit the completed and signed Form, together with the documents in Part 5, by post or via myTax Mail (<https://mytax.iras.gov.sg>).

<b>Part 1 – Particulars of companies</b>	
Name of amalgamated company:	<input style="width: 90%;" type="text"/>
Tax Ref. No.:	<input style="width: 90%;" type="text"/>
Date of amalgamation:	<input style="width: 90%;" type="text"/>
Name of amalgamating companies (please provide a separate list if there are more than 3 companies):	
1.           Company Name	Tax Ref. No. <input style="width: 80%;" type="text"/>
2.           _____	Tax Ref. No. <input style="width: 80%;" type="text"/>
3.           _____	Tax Ref. No. <input style="width: 80%;" type="text"/>
<b>Part 2 – Details of amalgamation</b>	
State briefly the purpose for carrying out the amalgamation	
<b>Part 3 – Election</b>	
We elect for section 34C in respect of qualifying amalgamation to apply to the amalgamated company and all the amalgamating companies. A copy of the notice of amalgamation under section 215F of the Companies Act 1967/ certificate of approval under section 14A of the Banking Act 1970/ court order * is attached.	
<b>We accept that the election is irrevocable.</b>	
* delete where applicable	
<b>Part 4 – Option in respect of trading stocks (Select the appropriate button)</b>	
We opt for the value of the consideration given by the amalgamated company to the amalgamating companies for the trading stocks taken over to be at:	
<input type="radio"/> net book value <sup>1</sup>	
<input type="radio"/> fair value <sup>2</sup>	
<b>We accept that the option is irrevocable.</b>	

<sup>1</sup> Refer to section 34C(11) of ITA

<sup>2</sup> Refer to section 34C(12) of ITA

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**Part 5 – Documents submitted (Tick where applicable)**

We enclose the following documents together with the election made under section 34C(4) of the ITA:

- A copy of the amalgamation proposal
- A list of the investment assets<sup>3</sup> taken over by the amalgamated company
- Finalised set of accounts and tax computation(s) of all the amalgamating companies that ceased to exist, for the current year of assessment and the year of assessment relating to the basis period in which the date of amalgamation falls, and all other outstanding returns of these companies

Full name and signature of person making the election: \_\_\_\_\_

Capacity of person making the election: \_\_\_\_\_

Date of election: \_\_\_\_\_

Contact number: \_\_\_\_\_

<sup>3</sup> Please refer to paragraph 6.3 of IRAS e-Tax Guide on Tax Framework for Corporate Amalgamations.