

Classification of certain foreign entity structures for Singapore income tax purposes (updated on 30 October 2025)

Jurisdiction	Entity Structure	Abbreviation	Classification for Singapore income tax purposes
Cayman Islands	Segregated Portfolio Company	SPC	Company
Germany	Kommandit Gesellschaft	KG	Partnership
Guernsey	Incorporated Cell Company	ICC	Company
Guernsey	Limited Company	LC	Company
India	Limited Liability Partnership	LLP	Partnership
Japan	Tokumei Kumiai	TK	Partnership
Luxembourg	Société Anonyme	SA	Company
Luxembourg	Société en Commandite par Actions	SCA	Company
Luxembourg	Société en Commandite Simple	SCS	Partnership
Luxembourg	Société en Commandite par Speciale	SCSp	Partnership
Netherlands	Besloten Vennootschap met beperkte aansprakelijkheid	BV	Company
Netherlands	Commanditaire Venootschap	CV	Partnership
United States of America	Limited Liability Company	LLC	Company, unless the LLC can substantiate based on the LLC agreement that it should be classified as a partnership