

Pro Forma Singapore Tax Voucher

Income previously deemed distributed pursuant to section 10(20B) of Singapore Income Tax Act (SITA)	Income taxable at trustee level	Other Investment Income		Gains From Disposal of Securities	Total Distribution	Capital
		Singapore one-tier dividend and other exempt income	Other Income ¹			
(a)	(b)	(c)	(d)	(e)	(f) ²	(g)
S\$	S\$	S\$	S\$	S\$	S\$	S\$

Distributions from unit trusts authorised under section 286 of the Securities and Futures Act (Cap 289) derived **directly by an individual** on or after 1st January 2004 will be exempted from tax if such distributions are not considered as gains or profits from any trade, business or profession.

A unit holder, other than a qualifying investor, is required to declare in his tax return:

- (i) the income in column (d) if the unit holder is an individual resident in Singapore and he derives such income through a partnership in Singapore or from the carrying on of a trade, business or profession;
- (ii) the income in columns (d) and (e) in all other cases.

A qualifying investor means:

- (i) a foreign investor as defined in section 10(23) of the SITA; or
- (ii) a resident individual who does not derive income (from unit trust) through a partnership in Singapore or from the carrying on of a trade, business or profession.

¹ Other income refers to income falling within section 10(20) and (20A) of the SITA but excludes Malaysian Pioneer Dividends (this will be reflected separately in Malaysia Tax Voucher)

² Total distribution refers to the amount receivable by the unit holder: (f) = (a) + (b) + (c) + (d) + (e).