

Application Form

**Application for Tax Transparency Treatment under
Section 43(2) of Income Tax Act 1947 in respect of
Income derived by a Trustee of
a Real Estate Investment Trust (REIT)**



INLAND REVENUE
AUTHORITY
OF SINGAPORE

INSTRUCTIONS

(applicable to the trustee and manager of a REIT or the authorised agent making the application)

1. This form is applicable to a proposed/newly constituted REIT making the initial application for tax transparency treatment on the following income:
 - rental income; or
 - income from the management or holding of immovable properties (such as service charges and car park fees); or
 - co-location income or co-working space income; or
 - rental support payment if such payment is at open market value and is made by the seller of the property or any interest in the owner of the property, or a person who wholly owns (directly or indirectly) the seller; or
 - interest income from temporary short-term placement of surplus cash as deposits with banks in Singapore and investment in debt securities.
2. To assist us in evaluating your application expeditiously, please provide the information requested as completely as possible. If the space provided is insufficient, you may use a separate sheet.
3. Where information is not yet available or inapplicable, please indicate accordingly.
4. It may take you 10 minutes to fill up this form.
5. This application should be sent to the Comptroller of Income Tax:
 - (a) by myTax Mail¹ through myTax Portal (recommended); or
 - (b) by email to Trust@iras.gov.sg

¹ Please select "Reply to IRAS" when sending via myTax Mail

1. Details of the Real Estate Investment Trust (REIT):

Name	
Address	
Date of constitution	
Income Tax Reference No.	
Nature of business/activity	

2. Details of trustee, sponsor or manager of the REIT

Name of trustee/sponsor	
Address	
Income Tax Reference No.	

Name of manager	
Address	
Income Tax Reference No.	

3. Details of person making the application ("Applicant")

Capacity of person making the application	(Please select Trustee/ Sponsor/Manager/Agent)
Name	
Name and designation of individual for contact purposes	
Contact No.	
Address	
Email Address	

4. Description of assets and income to be derived therefrom for which tax transparency treatment is sought

Asset	Income to be derived from the asset

5. Checklist of documents to be submitted

		Yes	No
a	Joint undertaking by the Trustee and Manager of the REIT*		
b	Copy of the Trust Deed*		
c	Sample of the Declaration Forms used by the trustee to determine the applicable rate at which tax is to be deducted from the distributions		
d	Copies of Sales and Purchase Agreement, Rental Support Agreement and Valuation Report on how the rental support payment is arrived at		

* To be submitted within 14 days from the date of constitution of the REIT if they are not available as at date of application.

6. Applicant's Declaration

a	I declare that the details stated above are true and correct to the best of my knowledge [#] ; or	
b	I declare that the details stated above are true and correct to the best of my knowledge and acknowledge that the application for tax transparency treatment, if approved, is subject to the submission and acceptance of the supporting documents mentioned in paragraph 5 above within 14 days from the date of constitution of the REIT [#] .	

[#] (please tick where applicable)

Name of Applicant

Name of authorised signatory of the Applicant

Designation of authorised signatory of the Applicant

Signature of authorised signatory of the Applicant

Date