

IMPORTANT:

1. This form may take you about 2 minutes to fill in.
2. All required information in this form must be filled in.
3. This claim will be rejected if the information provided is incomplete or unclear.

All replies on claims will be sent to the owner of the property.

Please read the Conditions for Remission of Tax below before filling in this form.

Conditions for Remission of Tax

An individual owner whose house is being demolished and rebuilt for subsequent owner-occupation may claim this remission if:

1. The land is not occupied;
2. No rent or fee is charged or received for the occupation or use of the land or any part thereof;
3. The owner-occupier concession is not granted on any other property;
4. The replacement dwelling house will be owner-occupied for at least one year following the date of issue of the TOP or CSC, whichever is the earlier; and
5. This application is submitted not later than 30 days after the TOP date or CSC of the replacement house.

The period of remission shall be from the date of land assessment or the date of submission of building plans to the Building Authority, whichever is later; to the date of issue of the TOP or CSC, whichever is earlier, subject to a maximum period of two years.

Section A: Particulars of Property

Property Address/ Land Description _____ Property Tax Reference No. _____

Section B: Undertaking

1. I understand that in order to be eligible for the remission, I/my spouse shall have to forgo the owner-occupier concession granted on my/my spouse's other property at: _____
2. I undertake to owner-occupy the replacement dwelling house for **at least one year** following the date of issue of the TOP or CSC, whichever is the earlier; and
3. I undertake to inform IRAS if I do not owner-occupy my property for at least one year following the date of issue of the TOP or CSC.
4. I undertake to inform IRAS 30 days before the date of transfer of my property if I sell my property within one year of the date of issue of the TOP or CSC.
5. I undertake to inform IRAS within 30 days from the lease commencement date of my property if I let out my property within one year of the date of issue of the TOP or CSC.
6. I understand that the remission shall be **revoked** if any of the above conditions are not met or if the property is **sold or let out within one year** following the date of issue of the TOP or CSC. I shall be required to repay all the tax remitted. In addition, a 5% penalty of the amount of tax remitted may be imposed on me.

The above information is intended for better general understanding and is not intended to comprehensively address all possible issues that may arise. While every effort has been made to ensure that the above information is consistent with existing policies and practice, should there be any changes, IRAS reserves the right to vary our position accordingly.

Section C: Declaration

I certify that the information given in this form is true, correct and complete.

Name of Claimant

Identification No. (e.g. NRIC No.)

Signature of Claimant

Contact No.:

Date :