User Guide – Apply for EIS Cash Payout Digital Service for Companies and/or Partnership Businesses



User Guide - Apply for EIS Cash Payout

➢ A Singapore Government Agency Website How to identify ∨



Announcement: Beware of malware stealing login credentials saved in internet browsers

We are aware of malware stealing user IDs and passwords saved in browsers. Stay vigilant against malicious emails that can infect devices with malware. Keep software and security patches up-to-date. Never disclose your passwords and 2FA details to others.

Weekly maintenance hours (Singapore time): Wed 2:00 AM - 6:00 AM | Sun 2:00 AM - 8:30 AM



Step	Action/Note		
	Logging in to myTax Portal		
1	Go to https://mytax.iras.gov.sg		
2	For steps on logging in to myTax Portal for Partnership and Company , you may refer to our <u>Guide on How to Log In to</u> <u>myTax Portal.</u>		



User Guide - Apply for EIS Cash Payout

A Singapore Government Agency Website	ow to identify ~				
NAND EXEMPLE RATIOETY OF SAGAROE					۵
	🖹 Email Us (myTax Mail) • (c <mark>₽</mark> Notices E Letters	'• e	Account +	🕞 Logout
Corporate	Tax • GST • Empl	oy 1	More + Governm View Job	ent Payout Is Growth Incent	tive (JGI) Breakdown
Overview Corporate t login on Thursday, 16 Nov 2023 3 Note The company/ business has subsc	Tax • GST • Empl :00 PM (Singapore time). ribed to the following notificati	oy 1	More + Governm View Job Enterpris Apply for	eent Payout is Growth Incent se Innovation Sc ir EIS Cash Payou	tive (JGI) Breakdown heme (EIS)

Step	Action/Note	
	Entering the e-Service	
1	Click on "More":	
2	Select "Apply for EIS Cash Payout" under Enterprise Innovation Scheme (EIS)	



3apoi 2

User Guide - Apply for EIS Cash Payout

Image: Composite Tax + GST + Employers + More +	Step	Action/Note
Apply for EIS Cash Payout 🖶 SAVE AS PDF/ PRINT		General Info page
Chis application form will take about 15 minutes to complete. Note To qualify for Enterprise Innovation Scheme (EIS) Cash Payout your business/company must have: I. Incurred a combined qualifying cost of at least \$400 but not exceeding \$100,000 for all 5 EIS activities; 2. Active business operations in Singapore; and 3. At least 3 full-time local employees (i.e., Singapore Citizens or Permanent Residents) in employment for 6 months or more in the basis period of the relevant Year of Assessment (YA) and CPF contributions were made for these local	1	Note: Before you begin, please read the general information to ensure that your business meets the EIS Cash payout conditions.
employees. The local employees must each be earning at least SS1,400 in gross monthly wages.	2	Click < Apply> to begin your application.
 Please have all invoices and relevant information on the qualifying activities and your business's revenues or gross sales figure for the YA of the claim ready. If you have elected for Fixed Expense Deduction Ratio (FEDR), you are not eligible for EIS. If you wish to apply for EIS cash payout, please amend your tax filing to claim actual expenses instead of electing for FEDR. If you have incurred qualifying costs on Research & Development (R&D), please complete the R&D claim form below before submitting it along with this application at the Submit Document step. Research and Development (R&D) Claim Form (YA 2019 and onwards)(PDF,382KB) If you have incurred qualifying costs on the Acquisition of IPRs under an instalment arrangement, please complete the supporting document below before submitting it along with this application at the Submit Document step. Instalment Arrangement Template for Acquisition of IPRs(PDF,612KB) 		
he EIS Cash Payout application shall be processed within 3 months after receiving the completed application and all upporting documents requested, if any. You can view the status of your application via View EIS Cash Payout Application tatus Digital Service.		
YA 2024		
Due Date 01 Jan 0001 2 APPLY		

AUTHORITY OF SINGAPORE

Enter Details Part 1 – Business Information

Corporate Tax 🗸	GST 🗸	Employers 🗸	More 🗸		
Cash Payout					
2. Confirmation	3. Subn	nit Document (if a	pplicable)	4. Ackr	nowledgement
Information					
	Corporate Tax + Cash Payout 2. Confirmation	Corporate Tax GST Cash Payout 2. Confirmation 3. Subr	Corporate Tax • GST • Employers • Cash Payout 2. Confirmation 3. Submit Document (if an Information	Corporate Tax Corporate Tax GST Employers More Cash Payout C. Confirmation 3. Submit Document (if applicable) Information	Corporate Tax • GST • Employers • More • Cash Payout 3. Submit Document (if applicable) 4. Ackr Information 4. Ackr

If the revenue entered is NIL, please <u>attach the relevant supporting document(s)</u> at step "3. Submit Document" to substantiate that the company has met the above condition.

έ÷.

Year of Assessment (YA) of EIS Claim 2024

 Accounting Period*(i)

 1
 01/07/2022

 i
 to 30/06/2023

 Company/ Business Revenue (S\$)*(i)

 2
 0

Step	Action/Note
	Part 1 – Business Information
1	For company/ partnership, the accounting period will be automatically filled by the system. If the period is incorrect, please edit the fields accordingly.
2	Enter the Revenue for the Accounting Period shown
	Note: You may click on the (button for explanations of the respective fields.



Enter Details Part 1 – Business Information

.

Part 1 - Business Information

Note

For purpose of claiming EIS, a business must have commenced its business or active business operation when the business has established its profit-making structure and/ or started income producing activities.

If the revenue entered is NIL, please <u>attach the relevant supporting document(s)</u> at step "3. Submit Document" to substantiate that the company/ business has met the above condition.

Year of Assessment (YA) of EIS Claim

2024

Please specify the business that you are claiming for the qualifying cost

Name of Sole Proprietorship Business claiming EIS* ()

Tax Ref No.

Accounting Period* 🛈



Company/ Business Revenue (S\$)* (i) 0.00 3

Step	Action/Note
	Part 1 – Business Information (For company or partnership owning sole-proprietorship business)
1	Select from drop down if the claim is for sole-proprietorship business owned by company/ partnership. Select "Not Applicable" if you are not claiming for the sole proprietorship business.
2	For company/ partnership, the accounting period is automatically filled by the system. If the period is incorrect, please edit the fields accordingly.
3	Enter the Revenue for the Accounting Period shown
	Note: You may click on the () button for explanations of the respective fields.



INLAND REVENUE AUTHORITY OF SINGAPORE

Part 2 - Qualifying Cost to Claim for Cash Payout

To claim the qualifying cost, please add details in the respective categories.

2A. Training

Training Course eligible for SkillsFuture Singapore (SSG) Funding and Aligned with the skills framework (

1 Add New (up to 20 entries)

2B. Innovation Projects carried out with Partner Institutions

Innovation projects carried out with Polytechnics, the Institute of Technical Education (ITE) or other qualified partners ()

1 Add New (up to 10 entries)

2C. Acquisition and Licensing of Intellectual Property Rights (IPRs)

For business with annual revenue no more than \$500 million in the basis period of the YA of claim () For acquisition of IPR, only companies and partnerships are eligible. Sole proprietorship businesses are not eligible.

1 Add New (up to 10 entries)

Step	Action/Note
	Part 2 – Qualifying Cost to Claim for Cash Payout
1	Click Add New at the relevant Activity to enter the details to claim for EIS cash payout.



Char

Action / Note

• •

ZA. Training	Step	Action/ Note
Training Course eligible for SkillsFuture Singapore (SSG) Funding and Aligned with the skills framework ()		Part 2A - Training
Course Details 1 CLEAR I DELETE 4 Course Name* (Min 3 characters) 1 FIN Q Course Start and End Date* I 0 dd/mm/yyyy to dd/mm/yyyy	1	 Click Add New and enter the following information: Course Name → key in at least 3 characters and click on to search for the course. A window will pop up with a list of courses. Course Start and End Date Training Cost Incurred
Training Cost Incurred (S\$)* (1) 0 00 Does the above training cost include course fees paid directly by your staff which are subsequently reimbursed by you?" Yes No	2	 Answer the question "Does the above training cost include course fees paid directly by your staff which are subsequently reimbursed by you" Yes → enter additional information "Amount of Reimbursement" and "Description of reimbursement". No → you are not required to enter any additional information.
Amount of Reimbursement (\$\$)* 0.00 Description of Reimbursement* (i)	3	Click Add New at the bottom to enter more claims. You can submit a total of 20 entries for training. If you have exceeded the maximum number of entries, please combine the values of all the remaining claims into the last entry and provide details/ breakdown of the remaining claims by logging in to myTax Portal > Email Us > Select EIS Cash Payout – Amend Filing.
3 Add New (up to 20 entries)	4	 Note: * denotes mandatory fields to complete Click <delete> to delete the entire cart</delete> Click <clear> to clear all the fields</clear>
		AUTHORITY

OF SINGAPORE

2B. Innovation Projects carried out with Partner Institutions

Innovation projects carried out with Polytechnics, the Institute of Technical Education (ITE) or other qualified partners 🕧

Project Details 1	S CLEAR <u> delete</u>
Category of Approved Project*	
Select	1
Name of Approved Project*	
Project Start Date* dd/mm/yyyy	
Name of Partner Institution*	
Project Invoice/ Debit Note/ Credit Note	
Document Type* Document Ref. No.* Date* A	mount (S\$)* 👔
Invoice	0.00
Add Invoice/ Debit Note/ Credit Note (up to 5 entries) Project Cost Incurred (After Deducting Credit Note) (S\$) 0.00	
Add New (up to 10 entries)	

Step	Action/Note
	2B. Innovation Projects carried out with Partner Institutions
1	 Click Add New and enter the following information: Category of Approved Project (drop down selection) Name of Approved Project Project Start Date Name of Partner Institution Project Invoice/Debit Note/Credit Note
2	Click Add New at the bottom to enter more claims. You can submit a total of 10 entries for training. If you have exceeded the maximum number of entries, please combine the values of all the remaining claims into the last entry and provide details/ breakdown of the remaining claims by logging in to myTax Portal > Email Us > Select EIS Cash Payout – Amend Filing.
3	 Note: * denotes mandatory fields to complete Click <delete> to delete the entire cart</delete> Click <clear> to clear all the fields</clear>
	INLAND REVENUE AUTHORITY OF SINGAPORE

2C. Acquisition and Licensing of Intellectual Property Rights (IPRs)	1	Step	Action/Note
or business with annual revenue no more than \$500 million in the basis period of the YA of claim			
IPRs Details 1 CLEAR DELETE			Part 2C. Acquisition and Licensing of IPRs
IPRs Activity* Select Select IPRs acquired by cash IPRs acquired under Instalment Arrangement Licensing of IPRs (excluding Trademarks) 2C. Acquisition and Licensing of Intellectual Property Rights (IPRs) For business with annual revenue no more than \$500 million in the basis period of the YA of claim () For acquisition of IPR, only companies and partnerships are eligible. Sole proprietorship businesses are not eligible	<u></u>	1	 Click Add New and enter the following information: IPRs Activity (drop down selection) For claim on IPRs acquired by cash and Licensing of IPRs (excluding Trademark), enter the: Description of IPRs Qualifying Cost Incurred Date of Acquisition or Date of Licensing
IPRs Details 1	DELETE 3	2	Click Add New at the bottom to enter more claims. You can submit a total of 10 entries for training. If you have exceeded the maximum number of entries, please combine the values of all the remaining claims into the last entry and provide details/ breakdown of the remaining claims by logging in to myTax Portal > Email Us > Select EIS Cash Payout – Amend Filing.
Qualifying Cost Incurred (S\$)* 0,00 Date of Acquisition* dd/mm/yyyyy	haracters	3	 Note: * denotes mandatory fields to complete Click <delete> to delete the entire cart</delete> Click <clear> to clear all the fields</clear>
Add New (up to 10 entries) 2			INLAND REVI AUTHORITY OF SINGAPC

2C. Acquisition and Licensing of Intellectual Property Rights (IPRs)		Step	Action/Note			
IPRs Details 1 IPRs Activity* IPRs Activity*	j		Part 2C. Acquisition and Licensing of IPRs (IPR acquired under instalment arrangement)			
Select * IPRs acquired by cash S\$ 0.00 IPRs acquired under Instalment Arrangement S\$ 0.00 Licensing of IPRs (excluding Trademarks) S\$ 0.00 2C. Acquisition and Licensing of Intellectual Property Rights (IPRs) For business with annual revenue no more than \$500 million in the basis period of the YA of claim ③ For acquisition of IPR, only companies and partnerships are eligible. Sole proprietorship businesses are not eligible. IPRs Details 1	3	1	 Click Add New and enter the following information: IPRs Activity (drop down selection) – select IPR acquired under Instalment Arrangement Description of IPRs Total Cost of IPRs under Instalment Arrangement Total Instalment Paid for the Year Date of Instalment Agreement Duration of Instalment Agreement 			
rription of IPRs* ① 500 character I Cost of IPRs Acquired Under Instalment Arrangement (S\$)* ① 0 00 I Instalment Paid for the Year (S\$)* ①		2	Click Add New at the bottom to enter more claims. You can submit a total of 10 entries for training. If you have exceeded the maximum number of entries, please combine the values of all the remaining claims into the last entry and provide details/ breakdown of the remaining claims by logging in to myTax Portal > Email Us > Select EIS Cash Payout – Amend Filing.			
Date of Instalment Agreement* dd/mm/yyyy Duration of Instalment Arrangement* dd/mm/yyyy to dd/mm/yyyy Add New (up to 10 entries) 2		3	Note: • * denotes mandatory fields to complete • Click <delete> to delete the entire cart • Click <clear> to clear all the fields</clear></delete>			

2D. Registration of Intellectual Property (IP)		Step	Action/Note			
Registration of Patents, Trademarks, Designs and Plant Varieties (
IP Details 1	S CLEAR <u> </u> DELETE 3		Part 2D. Registration of Intellectual Property (IP)			
Date of completion of registration* dd/mm/yyyy Description of Patents, Trademarks, Designs and Plant Varieties*	1	1	 Click Add New and enter the following information: Date of completion of registration Description of Patents, Trademarks, Designs and Plant Varieties A. Registration Fee B. Service Fee and Other Fees 			
A. Registration Fee (S\$)* 0.00 B. Service Fee and Other Fees (S\$) 1	ے 500 characters	2	Click Add New at the bottom to enter more claims. You can submit a total of 10 entries for training. If you have exceeded the maximum number of entries, please combine the values of all the remaining claims into the last entry and provide details/ breakdown of the remaining claims by logging in to myTax Portal > Email Us > Select EIS Cash Payout – Amend Filing.			
0 .00 otal Cost Incurred (A+B) (S\$)* (i) 00		3	 Note: * denotes mandatory fields to complete Click <delete> to delete the entire cart</delete> Click <clear> to clear all the fields</clear> 			
Add New (up to 10 entries) 2			INLAND AUTHO OF SIN(

1

Add New Qualifying Research and Development (R&D) undertaken in Singapore

Please complete the following to check the eligibility of the R&D project that you are claiming.

Qualifying Criteria	Declaration ⁴
1.The R&D activities are undertaken in Singapore	O O Yes No
 The objectives of the projects are to acquire new knowledge, create new products or processes, or improve existing products or processes. 	O O Yes No
3.The projects entail systematic, investigative and experimental ("SIE") studies in the field of science or technology that involve novelty^ OR technical risk. ("Where a product, process or knowledge is already available outside of Singapore, the mere importation of that product, process or knowledge into Singapore, without undertaking a SIE study will not qualify as R&D)	O O Yes No
4.Whether the projects fall within any of the following exclusion list as defined in Section 2 of the Income Tax Act 1947.	O O Yes No
5.The following conditions are met:	
a.Any know-how, intellectual property or other results generated from the projects is owned and is/will be commercialised by the business.	O O Yes No
b.The projects are NOT undertaken on behalf of the business customers, where the business acts as a service provider.	O O Yes No
CANCEL PROCEED 2	

Step	Action/Note
	2D. Research & Development (R&D) undertaken in Singapore
1	Click Add New and complete the qualifying criteria declaration by selecting "Yes" or "No"
2	Click "Proceed" to continue and "Cancel" to discard the claim.



2E. Qualifying Research and Development (R&D) undertaken in Singapore

R&D Activities ()		Step	Action/Note			
R&D Details 1 S CLEAR DELETE	5		2D. Research & Development (R&D) undertaken in Singapore (continue from page 12)			
Qualifying claim View Declaration Date Incurred* dd/mm/yyyy Description of R&D Project*	3 500 characters	3	 Click Add New and enter the following information: Date Incurred Description of R&D Project A. In-House R&D Cost B. Outsourced R&D Cost (in Singapore) C. R&D Cost-Sharing Arrangement 			
500 character A. In-House R&D Cost (S\$) (i) 0,00 B. Outsourced R&D Cost (In Singapore) (S\$) (i) 0,00		TS	4	total of 10 entries for training. If you have exceeded the maximum number of entries, please combine the values of all the remaining claims into the last entry and provide details/ breakdown of the remaining claims by logging in to myTax Portal > Email Us > Select EIS Cash Payout – Amend Filing.		
. R&D Cost-Sharing Arrangement (S\$) () 0.00 iotal Cost Incurred (A+B+C) (S\$) .00		5	 Note: * denotes mandatory fields to complete Click <delete> to delete the entire cart</delete> Click <clear> to clear all the fields</clear> 			
Add New (up to 10 entries)			INLAND REVENUE AUTHORITY OF SINGAPORE			



CANCEL FILING

2

Step	Action/Note
	Part 2 – Qualifying Cost to Claim for Cash Payout
1	After entering all the details, click "Continue" to proceed
2	To Save Draft or Cancel Filing, please click on the respective buttons.



Confirmation - Submission Summary

1. Enter Details 2. Confirmation 3. Submit Document (if applicable) 4. Acknowledgement		
	Step	Action/Note
Submission Summary	1	
Part 1 - Business Information		Submission Summary (Confirmation page)
Year of Assessment(YA) of Claim 2024	1	Verify that the information entered is correct
Accounting Period 01 Jan 2023 to 31 Dec 2023 Company/ Business Revenue (S\$) S\$140,000.00	2	For business/ tax agent's Preparer, you will see the Next Step at the bottom of the summary page, click on Back to review claim details or Submit to Approver if all information is correct.
Part 2 Qualifying Cost to Claim for Cash Payout 2A. Training Course Detail 1		Back to review claim details. Submit EIS Cash Payout application to Approver. BACK OR 2
Course Name SMU-UDACITY NANODEGREE PROGRAMME BUSINESS ANALYTICS TRACK: PREDICTIVE ANALYTICS FOR BUSINESS (ASYNCHRONOUS E-LEARNING) Training Provider Name SINGAPORE MANAGEMENT UNIVERSITY Course Start and End Date 01 Jun 2023 to 31 Dec 2023		Note: If you have claimed for IPRs acquired under Instalment Arrangement and/or R&D - click on Continue to proceed. You will be directed to the 'Submit Document' page for you to upload the relevant documents.
Training Cost Incurred (S\$) 15,000.00 Does the above training cost include course fees paid directly by your staff which are subsequently reimbursed by you? No		Return to amend details. Continue to upload relevant documents.
Total Training Cost Incurred S\$ 15,000.00		

Confirmation – Declaration by Approver

Declaration

L declare that	Step	Action/Note
the information given is true and complete.*	1	Declaration - For business/ tax agent's Approver
the business is still in operation and has made CPF contributions for at least 3 full time local employees.*	1	Complete the Declaration
the business has not exceeded the expenditure cap per qualifying activity and no claim has been made in the income tay rature for the same qualifying costs that have been converted into cash payouts.	2	Complete the Details of Filer & Contact Person
the qualifying costs claimed exclude any government grants, subsidies that were given or are pending approval.*	3	Click Amend to make changes to application or Submit To IRAS to proceed with your application.
I understand that: the election to convert the qualifying costs incurred into cash payout is irrevocable.* penalties will be imposed for wrongful EIS claim.*		Return to amend details. Submit EIS Cash Payout application to IRAS. Image: Construction of the second s
Details of Filer & Contact Person Name of Filer Name of Contact Person* HASLINDA MD NOOR Designation* Designation*	2 4	If you have claimed for IPRs acquired under Instalment Arrangement and/or R&D - click on Continue to proceed. You will be directed to the 'Submit Document' page for you to upload the relevant documents.
Contact No.* +65		Note: If you are authorized as the business/ tax agent's "Preparer", you will not see Declaration and Details of Filer and Contact Person.
Return to amend details.		INLAND REVENUE AUTHORITY OF SINGAPORE

Submit Document (if applicable)

	(myTax Mail)	• El Letter	s · _ / .c	
Corporate Tax	< → GST -	Employers 🗸	More -	
ply for EIS Cash Payou	t			
Enter Details 💙 2. Confirmation	on 3. Submit	Document (if app	licable) 4	. Acknowledgement
lote Please use the relevant form/ temp	late below to prepare	the required sup	porting documents.	
Instalment Arrangement Templ	ate for Acquisition of	IPRs (PDF,612KB)		
Research and Development (R&	D) Claim Form (YA20	19 and onwards) (PDF,382KB)	
. Do not submit IRAS application for	free from unsafe and	active contents. C	o Eis Casn Payout. Otherwise, they will n	ot be processed by
RAS. 🕕				
ment Submission				
pe of Document	Status (i)	Details		Actions
esearch and Development (R&D)	PENDING			SELECT FILE
aim Form (YA 2019 and onwards)				File Type Allowed pdf
				Maximum File Size 4 MB
	Nex	t Step		
Back to review claim details.		Subi	mit EIS Cash Payout	application to IRAS.
BACK	2	OR	SUBMI	3
		T		
		L Chan		
	Next	t Step		
Back to review claim detai	ls.	Submit	EIS Cash Payout app	lication to Approver.
ВАСК		OR	SUBMIT TO APP	ROVER 3

C. rogour	Action/Note	
		Submit Document (if applicable)
wledgement	1	 Click Select File to upload the: Instalment Arrangement Template, if you are claiming costs incurred on IPRs acquired under Instalment Arrangement. R&D Claim Form, if you are claiming R&D costs.
	2	Click Back to review or amend filing.
ocessed by	3	Click Submit to submit the application to IRAS if you are authorized as the business/ tax agent's "Approver".
CT FILE 1 Allowed pdf n File Size 4 MB		Click Submit to Approver to submit the application for Approver's review and submission to IRAS if you are authorized as the business/ tax agent's "Preparer".
ion to IRAS.		 Note: i. Each document must not exceed 4MB and must be in PDF format. ii. You need not submit other supporting documents. However, please retain and submit them upon request. iii. Only "Approver" can review and submit the application to IRAS.
to Approver.		INLAND REVENUE AUTHORITY OF SINGAPORE 17

Submit Document (if applicable) – For Approver

· (myTax Mail) E Letters Account C Coourt		Action/Note		
G Overview Corporate Tax ▼ GST ▼ Employers ▼ More ▼		Submit Document (if applicable) – For business/ tax agent's Approver		
Apply for EIS Cash Payout 1. Enter Details 2. Confirmation 3. Submit Document (if applicable) 4. Acknowledgement Note 1.Please use the relevant form/ template below to prepare the required supporting documents. . Instalment Arrangement Template for Acquisition of IPRs (PDF,612KB) • Instalment Arrangement Template for Acquisition of IPRs (PDF,612KB) . Research and Development (R&D) Claim Form (YA2019 and onwards) (PDF,382KB) 2. Do not submit IRAS application forms or documents that are not related to EIS Cash Payout. 3. Please ensure file attachments are free from unsafe and active contents. Otherwise, they will not be processed by IRAS. () Document Submission Type of Document Status () Details Actions Research and Development (R&D) PENDING Uploaded by TAX AGENT PREPARER () ()		Click on the <document> approved for submission to review the document attached by preparer. If the document is the correct document, proceed to tick on the 'checkbox'</document>		
		 If the Preparer has uploaded/submitted the wrong document, click Remove. Approver must re-upload the correct document before submitting the record to IRAS. For documents uploaded by the approver, the checkbox will not be shown. The document submitted must not exceeded 4MB and must be in 		
Document approved for submission		PDF format. You do not need to submit other supporting documents. However, please retain and submit them upon request by IRAS.		
Back to review claim details. 3 BACK OR Submit EIS Cash Payout application to IRAS. 4 SUBMIT		Click Submit to submit the application to IRAS.		



INLAND REVENUE AUTHORITY OF SINGAPORE

Acknowledgement – For Preparer

		Email Us	Notices/	🔍 Account 🗸	🔍 Account 🗸	Account •	Account +	Q Account ▾ ∏+ Logout	Step	Action/Note
		(myTax Mail)	Letters		4		Acknowledgement Page			
	Cryporate Tax ▼ GST ▼ Employers ▼ Property ▼ S45 ▼ More ▼						When the application has been successfully submitted to Approver.			
	Apply for EIS Cash Payout 2 SAVE AS PDF/ PRINT					2	Please save/ print a copy of the acknowledgement page for your record.			
1	¹ Successful Submission to Approver						Note: Acknowledgement number will only be shown for successful submission to IRAS.			
	Your draft has been saved for your Approver's review. The Approver must retrieve and submit the application by <u>22 Nov</u> <u>2024</u> , or it will be deleted.									
	Updated by	Tan ABC	Tax Agen	t Firm -	24 11:43 AM					



Acknowledgement – For Approver

Composition Com	S	Step	Action/Note
Apply for EIS Cash Payout	2		Acknowledgement Page
1. Enter Details 2. Confirmation 3. Submit Document (if applicable) 4. Acknowledgement		1	You will receive an acknowledgement upon successful submission to IRAS.
Successful Submission	1		
We have received your application. Acknowledgement No. 425071 Date/ Time 01 Nov 2024 11:27 AM		2	Please save/ print a copy of the acknowledgement page for your record.
Note The EIS Cash Payout application will generally be processed within 3 months after receiving the completed application and all supporting documents requested, if any. A paper notice will be sent to the company/ business registered address when the application is approved. The Approval Notice will only be made available in myTax portal from May 2024 onwards. Please save a copy of the acknowledgement page/ submission summary after filing. You can view the status of your			Note: Acknowledgement number will only be shown for successful submission to IRAS.
application via View EIS Cash Payout Application Status Digital Service. We would like to highlight to you that under Section 37S of the ITA, any person who gives to the Comptroller any information that is false in any material particular, or omits any material particular from any information or document, shall be guilty of an offence. It is also an offence to claim for enhanced deductions/ allowances if you have elected for cash conversion on the same qualifying expenditure.			
How to Amend Your Filing			
If you notice errors in your application, please login to myTax Portal and email us via myTax Mail with the subject line 'EIS Cash Payout - Amend Filing'.			
If you have claimed enhanced deductions/ allowances on the same qualifying expenditure which you have elected for cash conversion, please inform us to amend/ adjust the enhanced deductions/ allowances claimed as follows:			
 For sole proprietors/ partners, please email us via myTax Mail with the subject line 'EIS Enhanced Deductions - Amend Filing'. 			

 For companies, the amendments to the enhanced deductions/ allowances should be made via Revise/Object to Assessment Digital Service.

Submission Summary

INLAND REVENUE AUTHORITY OF SINGAPORE